

VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN  
ADVANCEMENT (VASHA) FOUNDATION



**A Not-for-Profit Organization**

Annual Report 2019-2020.

**ভাসা ফাউন্ডেশন**

**VASHA Foundation**

**An NGO for Social and Human Welfare.**

Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08  
Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli,  
Dist - Chattogram- 4217, Bangladesh.

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Web Site: [www.vashabd.org](http://www.vashabd.org)

Message from the Chairman

I am very happy and feel glory to write message for the annual report of our beloved organization VASHA Foundation. As a not -for-profit organization, Voluntary Activities for Social & Human Advancement (VASHA) Foundation is working for poverty reduction at Chattogram in Bangladesh. It is an organization working which has been working for about more than fifteen years for the underprivileged people of the country to make their standard of living advanced.

Being established on the date of 2<sup>nd</sup> January, 2005 VASHA Foundation is keeping a mentionable contribution in poverty reduction from the locality. This report will provide a transparent and real reflection of the ‘last year’ activities of this organization.

I would like to congratulate the great hearted, self-sacrificing, educated, active, industrious and kind people; members of GB(General Body), employee, volunteers and all other stakeholders. who are sacrificing their talent, labor, money and time for the progress of the country being involved with the organization and above all keeping contribution in implementing the objectives of this organization in spite of all kinds of limitations.

Date: 31-12-2020.

Md.Abu Tayeb Chowdhury  
Chairman  
VASHA Foundation

Forward

It glorious for me to present the Annual Report of Voluntary Activities for Social & Human Advancement (VASHA) Foundation which is in its fourteen years of publication. This report comprises of performance of the organization for the calendar year June 30, 2020.

All of the local people are aware that Voluntary Activities for Social & Human Advancement (VASHA) Foundation, as a non-government and not-for-profit organization, is contributing significantly to the poverty removal and making the poor people well to do. The main aim and objective of the association is to ensure a solvent and happy life for the poor people. For this purpose, the society is carrying on a well-recognized program 'Micro Credit'. This project is keeping an effective contribution for poverty reduction. It may be mentioned that VASHA Foundation is continuing another important project named 'Training for Skill Development (TSD) Project'. The program is availing skill to the unskilled, unemployment young people specially woman.

I am very happy to inform that we have 2378 numbers of active benevolent members and 21,707 numbers of accumulated benevolent members. On the hand, we have 2298 numbers of active benevolent members and 16,698 numbers of accumulated benevolent members who has taken loan from our microcredit program. We have distributed accumulated 329,920,000.00 taka and present outstanding is 51,651,713.00 taka. We have given training 2347 numbers of beneficiary women under our TSD (Training for Skill development) program and the program is still being continued.

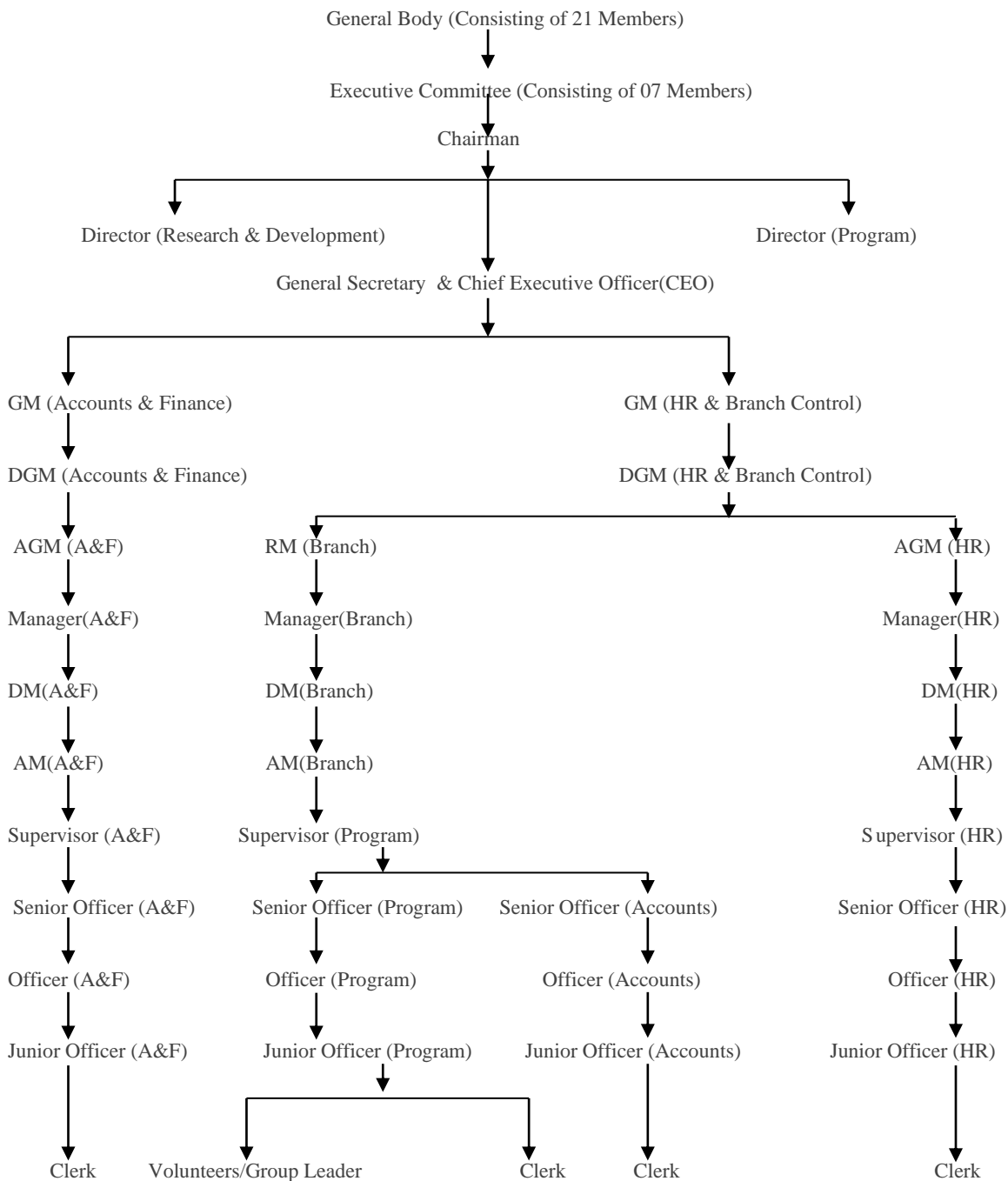
Whatever we have achieved, the officials and staff of the foundation, who always worked hard ungrudgingly, deserve credit for this achievement. I would like to put on record my sincere appreciation for them, including Mr. Md. Abu Tayeb Chowdhury, under whose leadership this report has been made possible. Lastly, the guidance and support consistently given by the Advisory Committee members and General Body members helped us in no uncertain manner in the decision making process of the society for which we are grateful to them.

Date: 31-12-2020

(Parimal Kanti Paul)  
General Secretary & CEO  
VASHA Foundation

**1) Organizational Structure:**

VASHA Foundation is an ‘Organization not for profit’ registered under the societies registration Act XXI of 1860. VASHA Foundation is at present structured in the follow manner.



## 2) MANAGEMENT

**2.1) General Body:** The General Body (GB) is formed by 21 (Twenty One) members who like to serve the society voluntarily. They sacrifice their talents and labors voluntarily for the society. The GB gives the overall policy guideline and direction for the efficient functioning of VASHA Foundation. It approves the annual budget of the organization drawn by the Executive Committee (EC). The names of the GB of VASHA Foundation are given below:

Sl. No.	Name, Father's name, Nationality	Educational Qualification	Profession	Address
1.	Puolumi Rudra, D/O-AjoyRudra, Bangladeshi.	Bachelor of Commerce (Management)	Business	Fatapur, Hathazari, Chittagong, Bangladesh
2	Parimal Kanti Paul, S/O-Late Abinash Paul, Bangladeshi.	Masters of Science (Mathematics),MBA,LLB	Service	Khuruskul, Paulpara, Cox's Bzar.
3	Raju Chowdhury, s/o- Late Sujit Chowdhury, Bangladeshi	M. Sc ( Statistics)	Business	Shilalia, Ushkhain, Anowara, Chittagong.
4	Mohamad Faridul Islam S/O-Sogir Ahmed, Bangladeshi.	Diploma in Pathology	Service	Talukderbari, Haralo, Chandonaise, Chattogram.
5	Engineer Piatos Nandi, S/O-Hirendra Lal Nandi, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	Kazir Dewry, Chattogram, Bangladesh
6	Dr. Anupam Majumder, S/O- Raboti Mohon Mojumder, Bangladeshi.	MBBS	Service	Kadamtoli, Bosurhat, Noakhali, Bangladesh
7	Kohinoor Akter, S/O-Md. Abdul Kuddus. Bangladeshi.	Diploma In Architect	Service	Andermanik, Lohaghara, Chattogram.
8	Pankaj Chowdhury , S/O-Swapon Chowdhury, . Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Chattogram.
9	Mitun Das, S/O-Badal Das, Bangladeshi.	Bachelor of Arts	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Ctg.
10	Supriya Dey,D/O-Mrinal Kanti Dey, Bangladeshi.	Bachelor of Commerce (Management)	Service	Meher Building, Alkoran, Kotwalli, Chittagong.
11	Suman das, s/o- late Sadan Das, Bangladeshi	M. Com	Service	Vill. + Post: Anowara, Chittagong
12	Pankaj Kumar Dey, So- Mrinal Kanti Dey, Bangladeshi	B.Sc. Engineering (EEE)	Service	Potia, Chittagong
13	Dipesh Barua, S/o- Sukar Barua, Bangladeshi	M.Sc. ( Applied Chemistry)	Service	New Gulshan, Bandarban, Hill tracks
14	Shamima Nahar, D/O: Jahidul Islam ( Roton)	Diploma In Architect	Teaching	67/A high Level road, Lalkhan Bazar, Chittagong.
15	Abu Toyob Chowdhury, S/O: Abdul wadud Chowdhury	Diploma in Architect	Business	Chowdhury bari, Vill: Imam Nogor, P.O: Vatiari, P.S: Sitakundu, Chittagong
16	Bikash Chowkraborty, S/O: Dulal Chowkraborty	BSS, Diploma in Software Engineering	Teaching & Business	Vill: Mirzapur, P.O: Sorkar Hat, P.S: Hathazari, Chittagong
17	Sorware Amin, SO: Anisul Haque.	Diploma in Computer Engineering	Teaching	Daskin Ambaria,P.O: Mirshorai, P.S: Mirshorai, Chittagong
18	Emran Hossain, S/O: Md. Hossain.	BBA, MBA	Business	Gomostar Bari, North Burichor, P.O: Rashid Bari,
19	Md. Nasir Uddin, S/O: Late Alhaz Abul Boshor	B.S.S ( Hons.)	Business	Boshor Monjil, Plat no: 08, 144 Ananda Bag, Nur Ahmed Road, Chittagong.
20	Muthun Nandi, S/O: Lolit Mohon Nandi	B. Com (pass)	Business	Nandi Bari, Vill: Boroma, P.O: Dhamair Hat, P.S: Chondanaish, Chittagong
21	Aurun Kanti Das, S/O: Amol Kanti Das.	M. Com, MBA, CACC	Service	Vill: Nolua, P.O: Shamuhari, P.S: Satkania, Chittagong.

## 2.2) Executive Committee:

It is an elected form from the General Body (GB). It is formed by 07 (seven) Members. The chairman of the Executive Committee (EC) is the chief executive of the organization. The Chairman carries out the responsibilities of the organization as the chief executive officer. The list of the present EC is given below:

Sl. No.	Name and Address	Designation	Year of Birth	Profession
01.	<b>Md.AbuTayeb Chowdhury</b>	Chairman	1986	Business
02.	<b>Engr. Pankaz Kumar Dey</b>	Vice Chairman	1983	Service
03.	<b>Parimal Kanti Paul</b>	General Secretary & CEO	1975	Business
04.	<b>Poulumi Rudra</b>	Treasurer	1980	Service
05.	<b>Sorowar Amin</b>	EC Member	1983	Service
06.	<b>Kohinoor Akter</b>	EC Member	1986	Service
07.	<b>Emran Hossain</b>	EC Member	1980	Service

**2.3) Advisory Committee:** The organization has an advisory forum whose activities are non administrative and voluntary but advisory. The list of the advisory committee is as below:

Sl. No.	Name, Address	Educational Qualification	Profession
1.	Mr. Prodip Paul, Mehedi Bag, Payesnaish, Chattogram	FCMA	Service
2	Mr. Rakhil Chandra Paul, Khuruskul, Cox'sbazar.	M.A, B. Ed.	Retired (Ex. Government Education Officer)
3	Pritom Das	MA (Public Administration)	Journalist
4	Pronob Boll	MA	Journalist
5	Md. Anamul Haque, House# 2, Road#7, Block#C, Mirpur, Dhaka-1216.	M. Com	NGO Consultant

**2.4) Workforce:** The organization has a well-defined structure and guidelines for appointing human resources. Its size will be enlarged as per its activities and reasonable requirements. Initially it has been conducting its activities by the following workforce:

- a) Executive Director- 01
- b) Project Director – 01
- c) Manager- 01
- d) Asst.Manager-01
- e) Accountant Cum Cashier- 01
- f) Training Coordinator - 02
- g) Field supervisor- 02
- h) Field Officer- 10
- i) Trainer - 03
- j) Field worker/Social Development Worker -81
- k) Peon cum Assitant-01
- l) Cooker-01

**3) Report from the Executive Committee:**

3.1) VASHA (Voluntary Activities for Social and Human Advancement) Foundation is a non- Government and not-for- profit organization (NGO) founded in 2005 with the active initiative by some eminent social worker and enthusiastic young people to promote the socio-economic condition of the less fortunate and powerless people of the area irrespective of cost, race and religion.

3.2) VASHA Foundation is registered under the registrar of Joint Stock Company, Bangladesh under the society registration ACTXXI of 1860. The date of registration is the Fourth May Two Thousand and Five.

3.3) The organization has enlisted with the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples’ Republic of Bangladesh on 31<sup>st</sup> January, 2010.

3.4) The association, VASHA Foundation has also enlisted and the Certificate of Bangladesh Micro Credit Regulatory Authority (MRA) and the Ministry of Social Welfare, Government of People’s Republic of Bangladesh on October 07, 2012.

3.5) The registered office of VASHA Foundation is ‘‘Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 , Prosanti R/A, North Kattoli, Kornel Hat, PS- Pahartoli, Dist – Chattogram- 4217, Bangladesh.

3.6) The organization conducts its regular activities from this office and this will be the registered office after the approval of the proper authority.

3.7 The no. of members (Who has taken loan) of previous years is shown below:

<b>FY</b>	<b>Number of total beneficiary member enrolled at the Year ended.</b>	<b>No. of Beneficiary Member in debt at the Year ended.</b>
June 30,2020	2378	2297
June 30,2019	2108	2057
June 30,2018	2014	1843
June 30,2017	1667	1480
June 30,2016	1499	1267
June 30,2015	1285	1162
June30,2014	1271	1230
June30,2013	1261	1159
June30,2012	1036	955
June30,2011	3978	867
June30,2010	3029	639
June30,2009	1625	568
June30,2008	1397	295
June30,2007	688	158
June30,2006	253	22

3.8) The micro-credit program being started at the twenty seventh August Two Thousand and Five (27/08/2005) has been running till today. Through this program many beneficiaries are getting financial advantages. Getting micro loan from this project they are being self dependent and solvent financially. We have many examples that prove that the microcredit program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.

3.9) The organization has already distributed cumulatively BDT 329,920,000.00 (principal) as micro loan among its beneficiaries from beginning till the June 30, 2020.

3.10) Comparative loan disbursement of previous years is shown below:

<b>Period</b>	<b>Loan Distributed in BDT (Excluding Service Charge)</b>	<b>Out Standing at the Period ended. (Excluding Service Charge)</b>
2019 - 2020	7,86,20,000.00	5,16,51,713.00
2018 - 2019	7,47,76,000.00	4,20,26,460.00
2017 - 2018	5,05,55,000.00	2,89,91,581.00
2016 - 2017	2,89,52,000.00	1,63,98,001.00
2015 - 2016	1,96,85,000.00	1,17,65,588.00



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2014 - 2015	1,62,45,000.00	95,80,123.00
2013 - 2014	1,41,70,000.00	89,02,306.00
2012 - 2013	1,27,03,000.00	78,37,427.00
2011 - 2012	1,04,75,000.00	53,75,375.00
2010 - 2011	88,19,872.00	50,13,075.00
2009 - 2010	73,67,553.00	45,75,289.00
2008 - 2009	57,20,575.00	43,64,446.00
2007 - 2008	12,21,800.00	14,01,001.00
2006 - 2007	4,76,000.00	3,94,252.00
2005 - 2006	1,33,200.00	59,500.00

3.11) The rate of loan refunded is 99.78% that proves the organization competent.

3.12) Comparative number of beneficiary indebt of the previous years.

Period	No. of Beneficiaries who has taken loan during the period	No. of Beneficiaries indebted at the Year ended.
2019 - 2020	1834	2297
2018 - 2019	2315	2018
2017 - 2018	1935	1843
2016 - 2017	1616	1480
2015 - 2016	1357	1267
2014 - 2015	1174	1162
2013 - 2014	1130	1230
2012 - 2013	1085	1159
2011 - 2012	1120	955
2010 - 2011	899	867
2009 - 2010	622	640
2008 - 2009	553	569
2007 - 2008	213	295
2006 - 2007	135	258
2005 - 2006	23	168

3.13) Members' savings information of the previous years

FY	Member Savings Received (Excluding Interest) In BDT	Member Savings Balance as at the Period ended. (Excluding Interest – in BDT)
2019- 2020	1,30,80,661.00	2,07,47,262.00
2018- 2019	1,30,64,798.00	1,61,08,865.00
2017- 2018	9,570,190.00	12,258,241.00
2016- 2017	64,52,763.00	80,52,610.00
2015- 2016	51,65,048.00	65,14,360.00
2014- 2015	47,87,860.00	54,14,757.00
2013- 2014	41,76,274.00	53,24,803.00
2012- 2013	35,97,572.00	45,81,236.00
2011- 2012	16,03,630.00	36,45,536.00
2010- 2011	58,25,023.00	49,73,021.00
2009-2010	26,99,412.00	37,08,771.00
2008-2009	12,22,212.00	19,43,734.00
2007-2008	10,59,454.00	5,26,478.00
2006-2007	2,43,921.00	3,50,775.00
2005-2006	1,22,838.00	1,22,838.00

3.14) As per the circulation and guidelines of Bangladesh Microcredit Regulatory Authority (MRA), daily, monthly and fixed deposit/ savings collection has not been collected in this year.

3.15) During the FY 2019-2020, 1834 persons of the beneficiaries have taken micro-loan and the amount of this loan (Principal) is BDT 7,86,20,000.00

3.16) The organization is carrying out activities centering its present registered office.

3.17) Total number of active field is 82 till today where regular weekly meeting and other activities are going on.

3.18) In a hard competitive world like today's, it is very essential that both male and female of families have to come forward in the income generating way in order to bring the life well to do and the major weapon of income is training. An efficient person can appoint himself in earning anywhere in the world. It is essential to make the underprivileged people trained and skilled to make the financially solvent. Understanding this reality VASHA Foundation designed and initiated a program named 'TSD (Training for Skill Development)'. The organization has design this project to train 9600 underprivileged women and 9600 unemployed youth successively. Although it is very

difficult to fulfill the target because financial lagging yet we hope that the organization will prove it successful by the technical and financial aid of the members, government and nongovernmental, donor individuals and agencies of home and abroad.

3.19) TSD training includes training on Sewing, Block-Boutiques, Embroidery, Garments, Karchupi, Beauty Parlor, etc.

3.20) TSD program covers the actions of Basic Education, Garments Training, Electrical Technician Training and Instrument distributing and training program is running in 47 fields where trainees are getting training.

3.21) TSD is designed targeting 9600 beneficiary to make them skilled. Already 2347 trainee have successfully completed training on Sewing and Block respectfully. They are awarded by certificates and rewards.

3.22) Awareness Training activities about Human rights, health, Mother and child , gender violence, etc. are being carried on.

3.23) The total number of beneficiary member as at the year ended June 30, 2020 is 2297

**3.24) Ongoing Program at a glance:**

**A) Micro credit program**

Date of Starting- 27/08/05

Beneficiary Members (As on June 30, 2020)

Female: 2297

Male : ----

Total :2297

Loan Recipient Information (As on June 30, 2020)

- a) Total Loan Recipient = 16,698
- b) Loan Recipient who has already Full Refunded = 14400
- c) Current Loan Recipient = 2298
- d) Total loan Disbursed in BDT = 32,99,20,000.00(Excluding Service Charge)
- e) Current Outstanding in BDT = 5,16,51,713.00 (Excluding Service Charge)

**Savings Information (As on June 30, 2020)**

Member Savings Collected (Excluding Interest) = 1,30,80,749.00

Member Savings Balance (Including Interest) = 2,07,47,262.00

Member Savings Refunded (Excluding Interest) = 92,88,365.00

**B) TSD (Training for Skill Development) Program**

Date of Starting- 14/05/09

Type of the Action:

I) Basic and informal education

II) Garments training

Beneficiary Members (As on June 30, 2020):

No. of Targeted Beneficiaries: 9600 person.

No. of Members who have finished training: 2347

Status of the Program: Continuing.

**3.25) Coverage Area:**

- a) Ward # 09, Pahartoli, Chattogram City Corporation, Chattogram.
- b) Ward # 10, Pahartoli, Chattogram City Corporation, Chattogram .
- c) Ward # 11, Daskin Kattoli, Chattogram City Corporation, Chattogram.
- d) Ward # 12, Pahartali, Chattogram City Corporation, Chattogram .
- e) Ward# 13, Pahartoli, Chattogram City Corporation, Chattogram.
- f) Ward # 25, Hali Shahor, Chittagong City Corporation, Chittagong .
- g) Ward # 38, Ananda Bazar, Bondor, Chattogram City Corporation, Chattogram .
- h) Union # 05, Ward # 03, Barhabkunda, Kumira, Sitakunda, Chattogram.
- i) Union # 06, Ward # 07, 08, 09, Banshbariya, Kumira, Sitakunda, Chattogram.
- j) Union # 07, Ward # 01, 03, 04, 05, 06, 07, 08, Kumira, Sitakunda, Chattogram.
- k) Union # 08, Ward # 01, Uttor Sonaichari, Kumira, Sitakunda, Chattogram.
- l) Union # 10, Ward # 04 , Salimpur, Sitakunda, Chattogram.
- m) Union # 09, Ward #04, Bhatiary, Sitakunda, Chattogram
- n) PHP Kumira, Sitakundo, Chattogram.
- o) Banchbaria, Sitakundo, Chattogram.
- p) Amerabad, West Amerabad, Muradpur, Shivpur, Sitakundo, Chattogram.
- q) Doulati para, Bazartali, Barobkundo Bazar, Sitakundo, Chattogram.
- r) Rastarmata, Sitakundo Uttor Bazar, Moddam Bayeor Kil, Sitakundo, Chattogram.
- s) Fokirhat, Ecopark Gate, Ukil Para, Moulabi Para, Chowdhury, Desh Nogar & Bhueya Para, Sitakundo, Chattogram.
- t) Edulpur, Wabda, Goadan Road, Guniakhali, Uttor Bater Khil, Dhakkin Bhatar Khil, Sitakundo, Chattogram.

3.26) The organization has been working in the Chittagong district since the initial period, and will expand its activities in the whole Bangladesh successively.

3.27) Bangladesh is a small country considering its land area. The population is too large with respect to the land area. Density of population is being increased but not the land area and employment opportunity. On the other hand, poverty is being increased. The people are gathering to the town searching employment opportunity. Slams are being built in the town. The slams are very much dirty and unhealthy. As a result germs and diseases are attacking the slam-dwellers.

As people are gathering to the urban area and cities continuously from rural areas, it is very important to start activities targeting the poverty hunted people of town and city, VASHA Foundation has started activities from Chattogram city and the outskirts of Chattogram city from the very beginning. Still this organization is carrying on activity in the city and the outskirts of the city of Chattogram. It is expected that the organization will spread out its activities through rural areas in the very nearest future.

### 3.28) Covid-19 Response

- **Responding to Corona Virus pandemic (23<sup>th</sup> May, 2020):**  
In order to help the victims of Covid-19 situation VASHA Foundation initiated a host of emergency support activities through distributing essential food items to 450 transport worker's families. VASHA Foundation also provided emergency germ protection materials like soap, mask and sanitizer among 450 other beneficiaries.
- **Corona Incentive Loan(12<sup>th</sup>Jan, 2021):**  
The Honorable Prime Minister of the Government of the People's Republic of Bangladesh has announced corona incentive loan through Bangladesh bank. Based on this, Bangladesh Commerce Bank Limited (BCBL) funded VASHA Foundation for distributing Micro- Credit among low income professional farmers and marginal/ small traders affected by the Novel Coronavirus.
- **Essential Food Distribution(7<sup>th</sup> April, 2020):**  
VASHA Foundation distributed essential food items among 465 poor and ultra-poor families. VASHA Foundation conducted a relief program for the needy people. It distributed food packs rice, lentils, oil, potatoes, flour, soap and onion to the poor and lockdown affected families at the area of Firojshah and Bondor in Chattogram district on the date of 2<sup>nd</sup> & 3<sup>rd</sup> April, 2020 respectively.
- **Awareness Campaign Program(7<sup>th</sup> April, 2020):**  
VASHA Foundation has performed activities of awareness in the corona pandemic situation in its working area. The field workers and volunteers of VASHA Foundation have gone to the doors and beneficiaries. They distributed 5000 awareness leaflets among the people. The activist explained the inhabitants how to save themselves from infection with Covid-19 on the 22<sup>nd</sup>, 23<sup>rd</sup> and 24<sup>th</sup> of March 2020.

### 4) Financial Position : Year: 2019-2020

Audit Conducted By : **Amal & Leena, CHARTERED ACCOUNTANTS**  
Chittagong Office: Razzak Plaza(6<sup>th</sup> Floor),383, Tongi Diverson road  
Moghbar, Dhaka-1207. Phone : +88-02-9333982,  
Mobile: 01715-969815, E-mail: dasamlleena@gmail.com

**Voluntary Activities for Social & Human Advancement Foundation**  
(VASAH Foundation)  
Statement of Financial Position  
As at 30 June,2020

<b>Properties and Assets</b>	<b>FY 2019-2020</b>	<b>FY 2018-2019</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	584,580.40	435,672.00
<b>Total Non-Current Assets</b>	<b>584,580.40</b>	<b>435,672.00</b>
<b>Current Assets:</b>		
Loan to Members	51,651,713.00	42,026,460.00
Short term investment	601,783.00	561,790.00
Advance, Deposits & Prepayments	115,659.00	110,642.00
Cash in hand	11,589.00	25,169.00
Cash at bank	3,970,397.00	2,504,413.00
<b>Total Current Assets</b>	<b>56,351,141.00</b>	<b>45,228,474.00</b>
<b>Total Properties and Assets</b>	<b>56,935,721.40</b>	<b>45,664,146.00</b>
<b>Capital Fund and Liabilities</b>		
<b>Capital Fund</b>		
Cumulative Surplus	6,735,042.40	4,987,626.00
Capital Reserve Fund	748,338.00	554,181.00
<b>Total Capital Fund</b>	<b>7,483,380.40</b>	<b>5,541,807.00</b>
<b>Non Current Liabilities</b>		
Loan from Other MFI (MIDAS)	302,041.00	950,473.00
Loans from GB/EC Members & others	23,110,000.00	18,660,000.00
<b>Total Non Current Liabilities</b>	<b>23,412,041.00</b>	<b>19,610,473.00</b>
<b>Current Liabilities</b>		
Member Savings Deposits	20,747,262.00	16,108,865.00
Account Payables	18,600.00	18,600.00
Loan Loss Provision	1,393,946.00	1,170,061.00
Other Fund	3,880,492.00	3,214,340.00
<b>Total Current Liabilities</b>	<b>26,040,300.00</b>	<b>20,511,866.00</b>
<b>Total Capital Fund and Liabilities</b>	<b>56,935,721.40</b>	<b>45,664,146.00</b>

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5) BUDGET ANALYSIS: Financial Year: 2019-2020

Sl. No	Description	2019-2020		2020-2021 (Proposed)
		Projected	Actual	
	<b>1. Area Coverage:</b>			
	District	1	1.00	1
	Upazilla	6	6.00	1
	Union	12	8.00	5
	Village	40	19.00	10
	2. Branch Opening	0	1.00	2
	3. Group/Samity Formation	30	74.00	10
	4. Add New Member	3500	819.00	1500
	5. Add New Borrower	4000	1,834.00	2500
	6. Recruitment	2	1.00	2
	7. Deposits Collection.	20,000,000	13,080,749	32,000,000
	8. Refund Deposit	12,000,000	9,288,365	17,500,000
	9. Recovery	87200000	68994747	115000000
	10. Loan Disburesement	102000000	78620000	132000000
	11. Borrowing	15000000	6260000	22000000
	12. Loan returns	7000000	2248432	13000000
	13. Received against insurance service	750000	786200	1370000
	14. Insurance benefits given	200000	0	1200000
	15. Total Income	13455000	10334015	15466524
	16. Total Expenditure	10355000	8116624	12279000

Sl. No	Description	Current Balance
		(end of previous fiscal year)
	<b>1. Area Coverage:</b>	
	District	1
	Upazilla	6
	Union	8
	Village	19
	2. Number. of Branch	1
	3. Number. of Group	74
	4. Number. Member	2378
	5. Number. Borrower	2297
	6. Manpower	18
	7. Deposit Balance	20,747,262
	8. Loan Outstanding	51,651,713
	9. Loan Received	23,412,041
	10. Insurance Fund	3,875,492
	11. Cumulative Surplus	7,483,380

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Sl. No	Description	2019-2020		2020-2021 (Proposed)	
		Projected	Actual		
1	<b>* Loan Recovery</b>				
	Rural Microcredit	50074000	41396848	51750000	
	Urban Microcredit	10126000	6899475	17250000	
	Microenterprise	25000000	17248687	36800000	
	Seasonal Loan	0	0	0	
	Livestock Loan	0	0	0	
	Agriculture Loan	0	3449737	5750000	
	Others Loan	2000000	0	3450000	
	<b>Total</b>	<b>87200000</b>	<b>68994747</b>	<b>115000000</b>	
	* Specify according to loan type				
2	<b>Fund Collection</b>				
	<b>1. Savings Collection:</b>				
	Force Savings	20000000	13080749	32000000	
	Voluntary Savings	0	0	0	
	Fixed of deposit	0	0	0	
	<b>Total:</b>	<b>20000000</b>	<b>13080749</b>	<b>32000000</b>	
	<b>MFI Borrowing</b>				
	2. PKSF Loan	0	0	0	
	3. Bank Loan	2000000	0	3000000	
	4. Loan from Financial Institution	2000000	0	3000000	
	5. Loan from other Institution	0	0	0	
	6. Donation (Conditional)	0	210000	0	
	7. General/EC Member Loan	7000000	4950000	11000000	
	8. Others Loan	4000000	1100000	5000000	
3	Insurance Fund Collection	750000	786200	1370000	
	<b>Total:</b>	<b>15750000</b>	<b>7046200</b>	<b>23370000</b>	
4	<b>Utilization of Fund</b>				
	<b>1. * Loan Disbursement</b>				
	Rural Microcredit Disbursement	61200000	47172000	59400000	
	Urban Microcredit Disbursement	7140000	11793000	19800000	
	Microenterprise Disbursement	32000000	15724000	42240000	
	Seasonal loan Disbursement	0	0	0	
	Livestock loan Disbursement	0	0	0	
	Agriculture loan Disbursement	0	0	6600000	
	Other Disbursement	1660000	3931000	3960000	
	<b>Total:</b>	<b>102000000</b>	<b>78620000</b>	<b>132000000</b>	
		* Specify according to loan type			
	<b>2. Savings Returns</b>				
	Compulsory Savings	12000000	9288365	17500000	
	Voluntary Savings	0	0	0	
	Fixed Deposit	0	0	0	
	<b>Total:</b>	<b>12000000</b>	<b>9288365</b>	<b>17500000</b>	
	<b>3. Loan Repayment</b>				
	PKSF Loan	0	0	0	
	Bank Loan	0	0	2000000	
	Loan from financial Institution	706000	648432	2000000	
	Loan from other Institution	100000	0	0	
	General/EC Member Loan	5194000	1600000	9000000	
	Others Loan	1000000	0		
<b>Total:</b>	<b>7000000</b>	<b>2248432</b>	<b>13000000</b>		
5	<b>Insurance Service:</b>	<b>200000</b>		<b>1200000</b>	



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6	<b>Fixed asset acquisition</b>			
	Land Purchase			
	Land Development			
	Building Construction			
	Motor Vehicles	1500000	0	2000000
	Furniture & Fixtures	100000	82500	500000
	Office Equipments	100000	103930	300000
	Electric Equipments			
	Computer & Accessories	80000	42450	120000
	Computer Software			
	<b>Total:</b>	<b>1780000</b>	<b>228880</b>	<b>2920000</b>
7	<b>Income</b>			
	1. Service charge	12900000	9935244	14475524
	2. Interest on Investment	60000	50344	150000
	3. Other interest	10000	36301	80000
	4. Entry Fees	10000	0	65000
	5. Sale of passbook	15000	5230	70000
	6. Sale of Forms	10000	8995	6000
	7. Donation	300000	210000	500000
	8. Others income	150000	87901	120000
	9. Recovery of Written off Loan	0	0	0
	10. Overhead cost from others Program	0	0	0
<b>Total Income:</b>	<b>13455000</b>	<b>10334015</b>	<b>15466524</b>	
8	<b>Expenses</b>			
	<b>Financial Expenses:</b>			
	1. Savings interest	850000	846013	1700000
	2. Interest of PKSF Loan		0	0
	3. Interest on Bank Loan	100000	13325	480000
	4. Interest on Committee Loan	950000	623600	1300000
	5. Interest on Others institutional Loan	170000	105888	250000
	6. Others	60000	0	0
	<b>Total Financial Expenses:</b>	<b>2130000</b>	<b>1588826</b>	<b>3730000</b>
	<b>General and administrative Expenses:</b>			
	<b>7. Salary &amp; Allowances* 1</b>			
	Basic Pay	3200000	2164800	550000
	Special Allowance	150000	0	200000
	Dearness Allowance	0	0	0
	House Rent Allowance	1600000	1082400	300000
	Medical Allowance	240000	216480	300000
	Festival Allowance	800000	737200	1000000
	Rest & Recreation Allowance	0	0	0
	Lunch Allowance	250000	139041	300000
	Conveyance Allowance	250000	495000	600000
	Telephone Allowance	50000	0	50000
	Educational Allowance	0	0	0
	Fixed Travel Allowance	100000	0	200000
	Overtime Allowance	0	0	0
	Others Allowance (If any)	0	95920	200000

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	<b>Total</b>	<b>6640000</b>	<b>4930841</b>	<b>3700000</b>
	8. House Rent	240000	240000	240000
	9. Printing and Stationeries:		0	0
	Printing & Binding	150000	66338	320000
	Stationary, Seals & Stamps	50000	0	250000
	<b>Total</b>	<b>200000</b>	<b>66338</b>	<b>570000</b>
	10. Travel Expense			
	Domestic	150000	110530	500000
	Foreign	0	0	150000
	11. Telephone and Mail	0	0	0
	Telephone/Telex/Fax/Internet	25000	0	90000
	Postal & Courier service	5000	4843	5000
<b>8</b>	12. Repairs & Maintenance			
	Office Building	10000	0	0
	Motor Vehicles	0	0	0
	Others	80000	24763	16000
	<b>Total</b>	<b>90000</b>	<b>24763</b>	<b>16000</b>
	13. Fuel Expense	0	0	0
	14. Gas, Electric & Water bill	30000	22555	70000
	15. Entertainment	150000	11000	250000
	16. Advertisement	50000	0	180000
	17. Paper & Publication:		0	0
	Newspaper & Magazine	10000	2820	30000
	Books & Publication	20000	0	10000
	<b>Total</b>	<b>30000</b>	<b>2820</b>	<b>40000</b>
	18. Bank Charge	10000	18102	49000
	19. Training Expense		0	0
	Local Training	100000	2500	200000
	Foreign Training	0	0	700000
	<b>Total:</b>	<b>100000</b>	<b>2500</b>	<b>900000</b>
	20. Seminar, Conference & Workshop Expense	0	0	0
	21. Legal Expense		0	0
	22. Meeting Expense	100000	0	270000
	23. Registration Fees/Renewal Fees	20000	15582	50000
	24. Others Operational Expense	200000	966752	44000
	25. Audit Fees	20000	6000	60000
	26. Honorarium for EC Members	0	0	300000
	27. Other Honorarium	0	0	200000
	28. Tax:		0	0
	Land Tax		0	0
	Income Tax	30000	12000	30000
	Other Tax	5000	600	5000
	Customs Duty/VAT	0	0	0
	<b>Total:</b>	<b>35000</b>	<b>12600</b>	<b>35000</b>
	29. Subscriptions & Donation	0	12600	150000

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30. Depreciation	60000	79972	80000
31. Cost Sharing Expenses	0	0	500000
32. Consultancy Service	70000	0	100000
33. Total Operational Expenses	10355000	8116624	12279000
34. Loan Loss Provision	450000	223885	1000000
35. Net Surplus	2650000	1993506	2187524
36. Transfer to Various Fund		0	0
Reserve Fund	265000	194157	265000
DMF	0	0	0
Others	0	0	0
<b>Total:</b>	<b>265000</b>	<b>194157</b>	<b>265000</b>

### 6.0) Proposals:

Management of Voluntary Activities for Social and Human Advancement (VASHA) Foundation would like to submit the following proposals for consideration seeking necessary technical and financial support for implementation:

6.1) Being small country Bangladesh has very limited land area. Her population is too large with respect to land area. The density of population but not land area and employment opportunity is being increased. On the other hand, poverty is being increased. The people from villages are gathering to the towns seeking employment opportunity. Slums are being built in the town. The slums are very much dirty and unhealthy. As a result, germs and diseases are attacking the slum-dwellers.

In this circumstance, in order to reduce the untold sufferings of the slum-dwellers, the following actions should be initiated in emergency basis.

1. Health Treatment.
2. Informal education.
3. Education and Training.
4. Micro-loan distribution for self-dependency and self-employment.
5. Ultra Poor Microcredit ( Hotodoridra Khudrorin)

6.2) As people are gathering to the towns and cities from the villages, number and volume of the slums are being increased. The density of people in these slums is so large that there are no minimum facilities of life.

Various criminal activities are being occurred centering these slums. The men, women, child, youth are being engaged in social crime and corruption. Thus these crises cannot be solved if people gather to the cities in such a rate. So, it is very essential to create various opportunities like employment, social security, financial security so that the village-dwellers leave the tendency of gathering to the cities or towns. For this purpose the non-government organizations should take effective initiative beside the government. Considering this circumstance we also should take programs for spreading out our activities in the rural areas. It is very urgent to initiate Rural Microcredit (Polli Khudra Rin) Program by the help of proper agencies.

6.3) Now a day, drug addiction is a great problem for Bangladesh. It has been a figure of epidemic. It's effect is more serious than life-hunting diseases cancer. A drug-addicted person is a great burden for the family, society, state and even the world. A drag-addicted person does not hesitate even for a moment while he goes to do any kind of crime. So, it is very essential to find out the reason of the drug-addiction and prevent this crisis in emergency basis. Besides, the drug-addicted patient should be rehabilitated in the usual life. For this reason, we should also start activities for the drug-addicted people and against the drug.

6.4) It is emergency to initiate activities related to rehabilitation handicapped.

6.5) We have to start activities for growing up skill of the child/youth workers who are engaged in risky work. We have to offer them informal, technical and vocational education.

6.6) Effective activities should be initiated for reduction the child and gender violence.

6.7) Awareness activities related to human rights and health for the Garments worker should be executed.

6.8) Mass awareness activities about life –Hunting diseases like AIDS should be started.

6.9) Activities for the sex-worker; like rights and education should be initiated and steps should be taken to bring them to the usual life.

6.10) The organization, VASHA Foundation eagerly wants to involve itself to the other same purpose organization of home and abroad for executing the above activities. We are hopeful to initiate the above activities with respect to financial and technical support from other NGO, Government, Donor and Funding agency.

6.11) The community of Fisherman is one of the retreated classes of our country. The organization is now providing voluntary services to this community of the locality. The women of the community are fully workless. On the other hand, men of the community go to sea and catch fish. But fishing is a seasonal profession. Fishing seasons remains only for six months in a year. They are workless in the next six months. During this period they have no income. Taking this advantage, the merchants provide them loan in high interest rate. And even, the merchants buy their advance Labor with less payment. Thus the luck of the fisherman community remains unchanged and cheated. To change their condition substitute employment opportunity should be created for the idle six months. Research should be done about this matter. Besides, income opportunity has to be created for the women. We should initiate activities for this purpose with respect to our ability and fund availability from home and abroad donor.

6.12) Computer training facilities should be created for the son and daughter of the slam-dwellers and retreated community.

6.13) Technology based training arrangement for capability building and efficiency enhancement will be more effective.

6.14) For creating income-generating purpose following steps should be taken considering the environment and situation.

- a) Small industry establishment.
- b) Technical institute establishment.
- c) Vocational school establishment.
- d) Trade course opportunity.
- e) Kinder Garden school establishment.

6.15) It is not possible to remove poverty from the country without taking special project considering the real fact and situation of the retreated community. According to our survey and experiment, financial poverty is not the main and only problem of this community. They have more problems that are more fatal than the poverty. Some such types of problems are:

- a) Caste-division systems.
- b) Dignity crisis.
- c) Gender issue.
- d) Unemployment.
- e) Land-occupation by violence.
- f) Lack of security in family and society.
- g) English medium school for conducting 'O' and 'A' level education.

For solving these problems, non-government organization like VASHA Foundation should come forward as assistant to the government.

6.16) There are some community in the remote areas and even in the town and outskirts of town like fisherman, barber, potter, blacksmiths, Horizon, Shaontal (Tribe), Sweeper, Bade (Tribe), Shing (Tribe), Manta (Tribe), Marma (Tribe), Chakma (Tribe), Sex-worker, etc. to whom social retreatment is greater problem than financial poverty.

These communities are retreated socially lamentably. The organization has to initiate activities related to awareness about the above problems. Besides, it is essential to conduct capacity buildings, and solvency creating activities among these communities.

6.17) In order to enlarge the volume of micro-credit activities, we should apply for loan and donation to donor individuals, donor agencies both governmental and non-governmental for technical and financial support.

#### 7.0) **Gratitude**

7.1) During the FY 2019-2020, the member of the governing body of VASHA Foundation, for performing its activities, provided financial support. The organization is obliged to the Governing body.

7.2) The officers, staffs of the organization are serving minded. They are sacrificing their hard labor for this organization with low-payment.

7.3) The beneficiaries are also providing their respective support from their respective position and capacity for running this organization smoothly. The organization and its managing body are obliged to them.

## 8.00 Conclusion

The Executive Committee of Voluntary Activities for Social & Human Advancement (VASHA) Foundation is expressing gratitude to the valued beneficiary members for keeping their trust and confidence on the organization and for their any kind of cooperation to run the activities of developments. I would like to express my heartfelt thanks to the officers and staffs of the society on behalf of the Executive Committee for their sincere support for overall development of the foundation. I, on behalf of the members of the Executive body of VASHA Foundation, would like to take this opportunity to prompt gratefulness and thanks to the Ministry of Social welfare, Registrar of Joint Stock Companies and Firms, Bangladesh Microcredit Regulatory Authority (MRA), Directorate of Youth Development, Ministry of Youth and Sport, Southeast Bank Limited, the members of General Body of this Society and other related Non-Government organizations for their continued guidelines and assistance in foundation's performance.

In fine, I pray to God-the Almighty for day by day prosperity and development of Voluntary Activities for Social & Human (VASHA) Foundation.  
Once again, thanks and gratitude to all of you.

Thanks and Regards.

On behalf of the Executive Committee.

(Parimal Kanti Paul)  
General Secretary & CEO

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