



VASHA FOUNDATION

Report 2020-2021

VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN ADVANCEMENT FOUNDATION



Annual Report 2020-2021.

ভাসা ফাউন্ডেশন

VASHA Foundation

An NGO for Social and Human Welfare.

Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08

Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli,

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Chairman's Message

Bismillahir Rahmanir Rahim
Esteemed Ladies and Gentlemen,
Assamu Alaikum Warahmatullahe Wabarakatuhu.

On behalf of the Executive Committee, I welcome you to the 16th Annual General Meeting of Voluntary Activities for Social Advancement Foundation (VASHA Foundation). At the beginning of my speech, I pay my respects to the Father of the nation Bangabandhu Sheikh Mujibur Rahman on the occasion of Mujib's Birthday century and golden jubilee of independence.

I am very happy and feel glory to deliver my speech to the Annual General Meeting of our beloved organization VASHA Foundation. As a not -for-profit organization, Voluntary Activities for Social & Human Advancement (VASHA) Foundation is working for poverty reduction at Chattogram in Bangladesh. It is an organization which has been working for the underprivileged people of the country to make their standard of living advanced.

Being established on the date of 2nd January, 2005 VASHA Foundation is keeping a mentionable contribution in poverty reduction from the locality. This report will provide a transparent and real reflection of the 'last year' activities of this organization.

I would like to congratulate the great hearted, self-sacrificing, educated, active, industrious and kind people; members of GB (General Body), employee, volunteers and all other stakeholders who are sacrificing their talent, labor, money and time for the progress of the country being involved with the organization and above all keeping contribution in implementing the objectives of this organization in spite of all kinds of limitations.

Date: 31-12-2021.

Md. Abu Tayeb Chowdhury
Chairman
VASHA Foundation



Forward

It glorious for me to present the Annual Report of Voluntary Activities for Social & Human Advancement (VASHA) Foundation which is its sixteen years of publication. This report comprises of performance of the organization for the calendar year June 30, 2021.

All of the local people are aware that Voluntary Activities for Social & Human Advancement (VASHA) Foundation, as a non-government and not-for-profit organization, is contributing significantly to the poverty removal and making the poor people well to do. The main aim and objective of the association is to ensure a solvent and happy life for the poor people. For this purpose, the society is carrying on a well-recognized program 'Micro Credit'. This project is keeping an effective contribution for poverty reduction. It may be mentioned that VASHA Foundation is continuing another important project named 'Training for Skill Development (TSD) Project'. The program is availing skill to the unskilled, unemployment young people specially woman.

I am very happy to inform that we have 2175 numbers of active benevolent members and 25,600 numbers of accumulated benevolent members. On the other hand, we have 2085 numbers of active benevolent members and 20,501 numbers of accumulated benevolent members who has taken loan from our microcredit program. We have distributed accumulated 40, 51, 81,000.00 taka and present outstanding is 5, 28, 27,436.00 taka. We have given training 660 numbers of beneficiary women under our TSD (Training for Skill development) program and the program is still being continued.

Whatever we have achieved, the officials and staff of the foundation, who always worked hard ungrudgingly, deserve credit for this achievement. I would like to put on record my sincere appreciation for them, including Mr. Md. Abu Tayeb Chowdhury, under whose leadership this report has been made possible. Lastly, the guidance and support consistently given by the Advisory Committee members and General Body members helped us in no uncertain manner in the decision making process of the society for which we are grateful to them.

Date: 31-12-2021

(Parimal Kanti Paul)
General Secretary & CEO
VASHA Foundation



Brief History of the Organization

Bangladesh is a developing country with over population. Poverty is a common aspect of this country. The country has mostly agriculture and labor depended people. The present situation of the country is manipulated with hungry, poverty, over population, illiteracy and corruption. Although the country has agriculture and labor depended economy, the living condition of cultivators and laborer and also the relative sectors of agriculture and labor are very delicate.

On the other hand, it is seen that though a portion of urban dwellers has got opportunity for improving their financial condition, most of the people of both urban and rural are not able to get that opportunity. There are many development activities initiated and run by the government and many other non-government organizations targeting the underprivileged people. These activities are not sufficient for effective change of their situation. On the contrary, it is not possible to change this condition effectively only by the government alone. All of us have to take effectual actions for this purpose.

Considering this reality, some self-scarifying, educated, active, industrious and benevolent individuals has established the charitable organization ‘Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)’ with the active initiative by some eminent social worker at the Second January Two Thousand Five (02/01/05).

Identifying the fundamental reasons of poverty as well as the way of removing miseries of the poor and ultra poor people of the country, VASHA Foundation is carrying it’s activities above and beyond other same types of government and non-government organizations,

The organization believes that no plan-program will give effective result without true participation of underprivileged people directly or indirectly. So we want to organize and include them in running programs that are directly participatory of this group of people.

As mentioned earlier, VASHA Foundation was established at the date of Second January Two Thousand Five; afterwards it got legal status by getting registration under the Registrar of Joint Stock Companies & Firms. It got registration from the Ministry of Youth & Sports on 31st January, 2010. Bangladesh Microcredit Regulatory Authority certified VASHA Foundation as a Microfinance Institute (MFI) on 7th October, 2012.

In recent times, as a development partner Non-Government Organization, VASHA Foundation is carrying various development actions like capacity building training, rescue and relief activities, awareness activities, free medical campaign, microfinance program, non-formal education, and Covid-19 response and relief services. Some actions are waiting for implementation.



Vision

Poverty alleviation and sustainable development and thus building up a prosperous and happy Bangladesh.



Mission

To achieve sustainable development by conducting appropriate developmental and economic activities with the aim of building a prosperous and happy Bangladesh.



Nature

It is a non-profitable, non-political, non-government, voluntary and charitable organization established for providing services irrespective of religion, cast and creed within and outside Bangladesh combating with and prioritizing the need of the time.



Philosophy

The basic philosophy of the organization is to bring back life in all its completeness facilitating a process for people's self-reliance and to make rational use of all kinds of available resources for sustainable developments.



VASHA Foundation-at a glance

Full Name	Voluntary Activities for Social & Human Advancement Foundation.
Contraction Name	VASHA Foundation.
Nature of Organization	Non-political, non-government, voluntary and Charitable and Not-for-Profit Organization established for providing services irrespective of religion, cast and creed within Bangladesh.
Legal Status	<p>a) Registered under (Society Registration Act XXI, 1860, Government of Peoples' Republic of Bangladesh) the Registrar of Joint Stock Companies & Firms of Bangladesh. Registration # S-4679(800)/05. Date of Registration- 04/05/05.</p> <p>b) Registered under the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh, No. Chittagong-356. Date: 31/01/2010.</p> <p>c) Affiliated and Certified by Bangladesh Micro credit Regulatory Authority(MRA), Certificate # 01304-00730-00665, Date of certification: 7th October, 2012.</p>
Number of Branch	03 (Three)
Office Address	<p>Principal Office (Registered): Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist - Chattogram- 4217, Bangladesh.</p> <p>Kumira Branch: Jaman Shopping Center, 1st floor, Boro Kumira Bazar, Sitakundu Chattogram.</p> <p>Sitakundu Branch: Matiur Rahman Saran Bari, Besde Modern Hospital, Shitakundu Pouroshova, Sitakundu, Chattogram.</p>
Chief executive Officer (CEO)	<p>Name: Parimal Kanti Paul. Designation: General Secretary and CEO Educational Qualification: B. Sc , M.Sc (Mathematics,NU), MBA (Finance, USTC), LLB(NU). Permanent Address: Khuruskul, Paul Para, Cox's Bazar Present Address: Dr. Shohrab's Building (1st floor), 4, Alkoron, Sadarghat, Chattogram -4000, Bangladesh. Contact Number: +88-031-2771150(office), 01749074369(office), +88-01819362029(Cell). E-mail: parimal0913th@gmail.com parimal_13th@yahoo.com</p>
E-Mail	info@vashabd.org
Web Address	www.vashabd.org
Facebook link	facebook.com/vashabd.org



Strategic Objectives

1. To undertake and run appropriate development programs and charitable activities in any form for the poor and under privileged community.
2. To establish educational institution such as school, college, university, vocational and technical centers in order to promote education and literacy of the country.
3. To undertake programs on distributing relief materials among the poor and disaster affected people.
4. To undertake formal and non-formal education programs for illiterate and semi-literate people and conduct various educational support activities.
5. To organize various training programs/courses/seminars and run technical vocational trades in order to enhance skills and human competencies.
6. To aware people about appropriate steps for their positive changes.
7. To establish community based library and reading rooms, enrich collection of books, magazines, periodicals to promote reading practices among the general people.
8. To collect old and valuable manuscripts, folk songs and other cultural heritage and arrange for their publications.
9. To organize programs for demonstration of fine arts and sculptures through demonstration center, static and mobile museum.
10. To work for preservation engineering and philosophical invention or instrument and arts.
11. To endeavor a society for popularizing programs on literacy and culture.
12. To undertake programs to conduct education research on archeology and historical inventions.
13. To run programs for the poor communities in order to promote the quality of life.
14. To collect financial and technical contributions from home and abroad to run the activities of the society. In case of foreign donation existing Government rules and formalities will be observed as usual.
15. To establish Masjid, Madrasha, and Temple for quality religious education and run suitable programs for the persons involved with these institutions.

Permitted Activities

In pursuance of the memorandum of the association of the organization, it can conduct the following activities to fulfill its objectives.

- 1) To assist and support the poor communities to undertake income generating activities for poverty alleviation.
- 2) To undertake appropriate programs on child rights, women rights and human rights.
- 3) To open branches anywhere in Bangladesh or even outside of Bangladesh with the permission from the competent authority.
- 4) To open and run community based clinics/hospitals/diagnostic facilities for the poor communities.
- 5) To run programs for reducing arsenic and HIV/AIDS contamination.
- 6) To endeavor to establish facilities for orphans old women/men and physically, mentally and socially disabled people.
- 7) To initiate all kinds of IT and software development.
- 8) To establish and run educational institute.
- 9) To operate relief and rehabilitation programs during and after any natural disaster.
- 10) To conduct non-formal and formal education program and education support like stipend, scholarship etc.
- 11) To organize various training programs to enhance skill.
- 12) To establish community based libraries and promote reading habits among the people.
- 13) To run cultural programs and increase recreation facilities.
- 14) To operate vocational and technical set up for enhancing specific skills.
- 15) To run action programs for the development of agricultural technologies to increase agricultural production.
- 16) To collect donations/loans from home and abroad to fulfill its objectives.
- 17) To encourage and assist the poor communities to make their own capital for future financial security.
- 18) To associate with any network home and abroad to take up any project jointly.
- 19) To establish and operate industrial set up with respect to the permission of proper authority in order to create employment opportunity and for the purpose of income generation of the organization so that the objectives can be implemented helpfully.
- 20) To run action programs for the poor communities in order to change in their life style, financial condition or economic condition positively.
- 21) To run financing programs for positive changes in the life style of the beneficiaries with respect to the permission of proper authority.
- 22) To run related and reasonable income generating programs for the poor communities and/or beneficiaries and/or the society and that will help to implement the objectives of the organization.

Target Groups

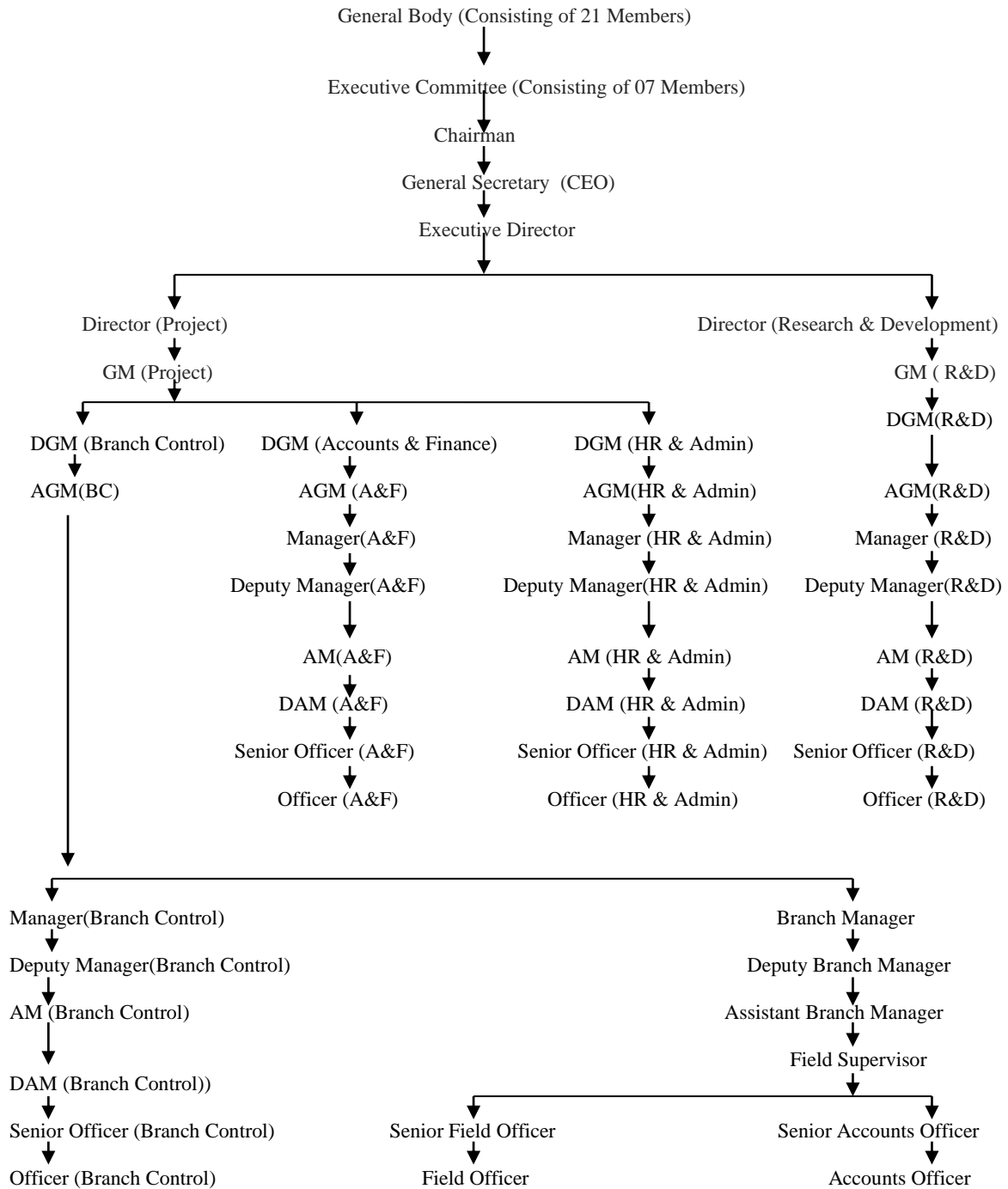
- 1) Poor Community
- 2) Physically and mentally disabled people
- 3) Garments worker and daily laborers
- 4) Slam and street dwellers and homeless people
- 5) Child worker
- 6) Drug addicted
- 7) Illiterate people
- 8) Arsenic, HIV/AIDS and other incurable diseases contaminated people
- 9) Disaster affected people
- 10) Fisherman
- 11) Sex worker
- 12) Hermaphrodite

Issue of Interest or Concern

- 1) Values of United Nations and its system.
- 2) UN Millennium Development Goals (MDGs)
- 3) Poverty Reduction and Development Related Policies of Bangladesh Government.
- 4) Gender and Transgender
- 5) Adult and Children education
- 6) Street Children
- 7) Rights of children and person with disability.
- 8) Vulnerable groups like tribal and homeless
- 9) Human Rights
- 10) Health, Food and shelter insecurities
- 11) Formal Education, Non formal Education and skill
- 12) Poverty Reduction and Financial Solvency
- 13) HIV/AIDS
- 14) Emergency Relief
- 15) Social Research
- 16) Sanitation
- 17) Mother, Child and reproductive Health
- 18) Awareness Building.
- 19) Environment and social forestry
- 20) Social Crime and drug addiction.

Organizational Structure

VASHA Foundation is an ‘Organization not for profit` registered under the societies registration Act XXI of 1860. VASHA Foundation is at present structured in the follow manner.



Executive Committee

It is an elected form from the General Body (GB). It is formed by 07 (seven) Members. The chairman of the Executive Committee (EC) is the chief executive of the organization. The Chairman carries out the responsibilities of the organization as the chief executive officer. The list of the present EC is given below:

Sl. No.	Name and Address	Designation	Year of Birth	Profession
01.	Md. Abu Tayeb Chowdhury	Chairman	1986	Business
02.	Engr. Pankaz Kumar Dey	Vice Chairman	1983	Service
03.	Parimal Kanti Paul	General Secretary & CEO	1975	Business
04.	Poulumi Rudra	Treasurer	1980	Business
05.	Sorowar Amin	EC Member	1983	Service
06.	Kohinoor Akter	EC Member	1986	Service
07.	Emran Hossain	EC Member	1980	Business



General Body

The General Body (GB) is formed by 21 (Twenty One) members who like to serve the society voluntarily. They sacrifice their talents and labors voluntarily for the society. The GB gives the overall policy guideline and direction for the efficient functioning of VASHA Foundation. It approves the annual budget of the organization drawn by the Executive Committee (EC). The names of the GB of VASHA Foundation are given below:

Sl. No.	Name, Father's name, Nationality	Educational Qualification	Profession	Address
1.	Puolumi Rudra, D/O-AjoyRudra, Bangladeshi.	Bachelor of Commerce (Management)	Business	Fatapur, Hathazari, Chittagong, Bangladesh
2	Parimal Kanti Paul, S/O-Late Abinash Paul, Bangladeshi.	Masters of Science (Mathematics),MBA,LLB	Service	Khuruskul, Paulpara, Cox's Bzar.
3	Raju Chowdhury, s/o- Late Sujit Chowdhury, Bangladeshi	M. Sc (Statistics)	Business	Shilalia, Ushkhain, Anowara, Chittagong.
4	Mohamad Faridul Islam S/O-Sogir Ahmed, Bangladeshi.	Diploma in Pathology	Service	Talukderbari, Haralo, Chandonaise, Chattogram.
5	Engr. Piatos Nandi, S/O-Hirendra Lal Nandi, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	Kazir Dewry, Chattogram, Bangladesh
6	Dr. Anupam Majumder, S/O- Raboti Mohon Mojumder, Bangladeshi.	MBBS	Service	Kadamtoli, Bosurhat, Noakhali, Bangladesh
7	Kohinoor Akter, S/O-Md. Abdul Kuddus. Bangladeshi.	Diploma In Architect	Service	Andermanik, Lohaghara, Chattogram.
8	Pankaj Chowdhury , S/O-Swapon Chowdhury, . Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Chattogram.
9	Mitun Das, S/O-Badal Das, Bangladeshi.	Bachelor of Arts	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Ctg.
10	Supriya Dey,D/O-Mrinal Kanti Dey, Bangladeshi.	Bachelor of Commerce (Management)	Service	Meher Building, Alkoran, Kotwalli, Chittagong.
11	Suman das, s/o- late Sadan Das, Bangladeshi	M. Com	Service	Vill. + Post: Anowara, Chittagong
12	Pankaj Kumar Dey, So- Mrinal Kanti Dey, Bangladeshi	B.Sc. Engineering (EEE)	Service	Potia, Chittagong
13	Dipesh Barua, S/o- Sukar Barua, Bangladeshi	M.Sc. (Applied Chemistry)	Service	New Gulshan, Bandarban, Hill tracks
14	Shamima Nahar, D/O: Jahidul Islam (Roton)	Diploma In Architect	Teaching	67/A high Level road, Lalkhan Bazar, Chittagong.
15	Md. Abu Tayeb Chowdhury , S/O: Abdul wadud Chowdhury	Diploma in Architect	Business	Chowdhury bari, Vill: Imam Nogor, P.O: Vatiari, P.S: Sitakundu, Chittagong
16	Bikash Chowkraborty, S/O: Dulal Chowkraborty	BSS, Diploma in Software Engineering	Teaching & Business	Vill: Mirzapur, P.O: Sorkar Hat, P.S: Hathazari, Chittagong
17	Sorware Amin, SO: Anisul Haque.	Diploma in Computer Engineering	Teaching	Daskin Ambaria,P.O: Mirshorai, P.S: Mirshorai, Chittagong
18	Emran Hossain, S/O: Md. Hossain.	BBA, MBA	Business	Gomostar Bari, North Burichor, P.O: Rashid Bari,
19	Md. Nasir Uddin, S/O: Late Alhaz Abul Boshor	B.S.S (Hons.)	Business	Boshor Monjil, Plat no: 08, 144 Ananda Bag, Nur Ahmed Road, Chittagong.
20	Muthun Nandi, S/O: Lolit Mohon Nandi	B. Com (pass)	Business	Nandi Bari,Vill: Boroma, P.O: Dhamair Hat, P.S: Chondanaish, Chittagong
21	Aurun Kanti Das, S/O: Amol Kanti Das.	M. Com, MBA, CACC	Service	Vill: Nolua, P.O: Shamuhari, P.S: Satkania, Chittagong.

Advisory Committee

The organization has an advisory forum whose activities are non administrative and voluntary but advisory. The list of the advisory committee is as below:

Sl. No.	Name, Address	Educational Qualification	Profession
1.	Mr. Prodip Paul, Mehedi Bag, Payesnlaish, Chattogram	FCMA	Service
2	Mr. Rakhal Chandra Paul, Khuruskul, Cox'sbazar.	M.A, B. Ed.	Retired (Ex. Government Education Officer)
3	Mr. Pritom Das	MA (Public Administration)	Journalist
4	Mr. Pronob Boll	MA	Journalist
5	Md. Anamul Haque, House# 2, Road#7, Block#C, Mirpur, Dhaka-1216.	M. Com	NGO Consultant

Present Workforce

The organization has a well-defined structure and guidelines for appointing human resources. Its size will be enlarged as per its activities and reasonable requirements. Initially it has been conducting its activities by the following workforce (As on 30 June, 2021):

- a) Executive Director- 01
- b) Project Director – 01
- c) Manager- 01
- d) Asst.Manager-02
- e) Accounts Office- 01
- f) Field supervisor- 02
- g) Field Officer- 09
- h) Peon cum Cooker-01
- i) Volunteer(Non-Paid) -82



Bank

- 1) Bangladesh Commerce Bank Limited.
- 2) Southeast Bank Limited.
- 3) Sonali Bank Limited.
- 4) Standard Bank Limited.



Financer

- 1) Bangladesh Commerce Bank Limited.
- 2) MIDAS Financing Limited.



Network

- 1) CDF-Credit Development Forum.
- 2) ADAB-Association of Development Agencies Bangladesh.
- 3) Chattogram Zila Proshason Unnoyon Sohojatri NGO.
(Development Partner NGO of Chattogram District)



Auditor

HUDA HOSSAIN & CO.(Chartered Accountants)

Office Address : House #27/5/A, Level-2, Topkhana Road, Segunbagicha,
Dhaka- 1000.



TSD Program

TSD: Training for Skill Development

Date of Starting: 14/05/09

Funded By: VASHA Foundation.

Type of the Action:

I) Basic and informal education

II) Garments training

Beneficiary Members (As on June 30, 2021):

No. of Targeted Beneficiaries: 9600 person.

No. of Members who have finished training: 660

Status of the Program: Continuing.

Micro-Credit Program

Date of Starting: 27/08/05

Funded By: VASHA Foundation.

MIDAS Financing Limited.

Target Sector: Grocery Shop, Micro & Small Trade, Housing, Vehicles, Going Abroad, Health & Medical, Sewing, Land Purchase, Livestock, Poultry, Agriculture, Fisheries, education.

Beneficiary Members (As on June 30, 2021) : 2085 (Female)

Loan Recipient Information (As on June 30, 2021):

- a) Total Loan Recipient = 1,18,511
- b) Loan Recipient who has already Full Refunded = 1,16,426
- c) Current Loan Recipient = 2085
- d) Cumulative Loan Disbursement = 40,51,81,000.00(Excluding Service Charge)
- e) Total loan Disbursed in BDT = 7,52,61,000.00(Excluding Service Charge)
- f) Current Outstanding in BDT = 5,28,27,436.00 (Excluding Service Charge)

Savings Information (As on June 30, 2021):

Member Savings Collected (Excluding Interest) = 1, 41, 86,345.00

Member Savings Balance (Including Interest) = 2, 13, 34,169.00

Member Savings Refunded (Excluding Interest) = 1, 35, 99,438.00

Corona Incentive Loan

The Jubilee Road Branch of Bangladesh Commerce Bank Limited has funded the “Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)” under the Corona incentive announced by the Honorable Prime Minister of the Government of the People’s Republic of Bangladesh.

With the support of Bangladesh Bank, Bangladesh Commerce Bank Limited has provided this funding for the distribution of micro-credit among low-income professionals, farmers and marginal / small traders affected by the Novel Corona virus. A Memorandum of Understanding (MoU) was signed between Bangladesh Commerce Bank Limited and VASHA Foundation on December 12, 2020. Later, Bangladesh Commerce Bank Limited officially handed over the grant and check to the VASHA Foundation.

A Bangladesh Bank circular said, “Economic activities in Bangladesh are being hampered due to the outbreak of Novel Corona Virus (Covid-19). As a result, the country’s low-income professionals, farmers and marginal / small traders are not able to conduct their income generating activities. The contribution of the country’s low income professionals, farmers and marginal / small businesses to the rural economy is undeniable. A scheme has been formulated by Bangladesh Bank to ensure the economic activities of the marginalized people affected by the corona virus and ensure inclusive development

through financial inclusion activities. Bangladesh Commerce Bank Limited has financed to VASHA Foundation under this scheme to distribute microcredit among the country's low-income professionals, farmers and marginal / small traders. The loan has been distributed by VASHA Foundation in the 6 police stations and upazila areas of Chattogram district.

Corona incentive Loan Program at a glance:

Date of Starting- 06/01/2021

Funded By: Bangladesh Commerce Bank Limited.


Beneficiary Members (As on June 30, 2021)

Total (Female): 43

Loan Recipient Information (As on June 30, 2021)

- a) Total Loan Recipient = 43
- b) Member Savings in BDT = 3,10,472.00
- c) Total loan Disbursed in BDT = 25, 00,000.00
- d) Current Outstanding in BDT = 14,57,655.00

Status of the Program: Continuing.



Covid-19 Response

Covid-19 Corona virus infection took a deadly shape in the world. All of us know that this epidemic disease was first identified in December 2019 in Wuhan, the capital of China's Hubei province. Most of the country of the world went under lockdown less or more. We, the human race were passing through the toughest time due to the corona virus pandemic. People from every corner of the world were suffering severely. Due to maintain social distancing, countries of all over the world applied this lockdown. Our Bangladesh was also not in exception.

As Bangladesh is a developing country, most of the people cannot afford the luxury of staying at their places without doing their jobs. For them, no work results no money and consequently no food. They completely live on hand to mouth. If they have no work, then they have no afford to buy food. Most of the under privileged people such as farmers, day laborers, garment workers, construction workers, rickshaw pullers, transport workers and so on were deeply victim of lockdown situation. The longer this lockdown period was continuing, the more people were getting affected. Besides the poor, lower middle class and middle class people were also suffering less or more.

Government took various admirable and estimable steps to ensure supplies of their daily needs. But only government's alone action was not enough in this terrible situation . Everyone should had extend a helping hand from their respective positions. Considering this reality of the present situation, 'Voluntary Activities for Social & Human Advancement (VASHA) foundation' conducted a relief program to stick up for the needy people. As a Non-Government and Not-for-profit organization, VASHA Foundation

distributed food packs containing rice, lentils, oil, potatoes, flour, soap and onions as gift to the poor and lockdown affected families which generally live on hand to mouth.

The field workers and volunteers of VASHA Foundation went to the doors of its beneficiaries. They distributed awareness leaflets among the people. The activist explained the inhabitants how to save themselves from infection with Covid-19 Corona virus. They performed this campaign in the greater Chattogram district.



Scope & Coverage Area

Scope: All over Bangladesh

Coverage Area: Followings areas of Chattogram District.

- 1) Ward # 09, Pahartoli, Chattogram City Corporation, Chattogram.
- 2) Ward # 10, Pahartoli, Chattogram City Corporation, Chattogram .
- 3) Ward # 11, Daskin Kattoli, Chattogram City Corporation, Chattogram.
- 4) Ward # 12, Pahartali, Chattogram City Corporation, Chattogram .
- 5) Ward# 13, Pahartoli, Chattogram City Corporation, Chattogram.
- 6) Ward # 25, Halishahor, Chittagong City Corporation, Chittagong .
- 7) Ward # 38, Ananda Bazar, Bondor, Chattogram City Corporation, Chattogram .
- 8) Union # 05, Ward # 03, Barhabkunda, Kumira, Sitakunda, Chattogram.
- 9) Union # 06, Ward # 07, 08, 09, Banshbariya, Kumira, Sitakunda, Chattogram.
- 10) Union # 07, Ward # 01, 03, 04, 05, 06, 07, 08, Kumira, Sitakunda, Chattogram.
- 11) Union # 08, Ward # 01, Uttor Sonaichari, Kumira, Sitakunda, Chattogram.
- 12) Union # 10, Ward # 04 , Salimpur, Sitakunda, Chattogram.
- 13) Union # 09, Ward #04, Bhatiary, Sitakunda, Chattogram
- 14) PHP Kumira, Sitakundo, Chattogram.
- 15) Banchbaria, Sitakundo, Chattogram.
- 16) Amerabad, West Ameribad, Muradpur, Shivpur, Sitakundo, Chattogram.
- 17) Doulati para, Bazartali, Barobkundo Bazar, Sitakundo, Chattogram.
- 18) Rastarmata, Sitakundo Uttor Bazar, Moddam Bayeor Kil, Sitakundo, Chattogram.
- 19) Fokirhat, Ecopark Gate, Ukil Para, Moulabi Para, Chowdhury, Desh Nogar & Bhueya Para, Sitakundo, Chattogram.
- 20) Edulpur, Wabda, Goadan Road, Guniakhali, Uttor Bater Khil, Dhakkin Bhatar Khil, Sitakundo, Chattogram.

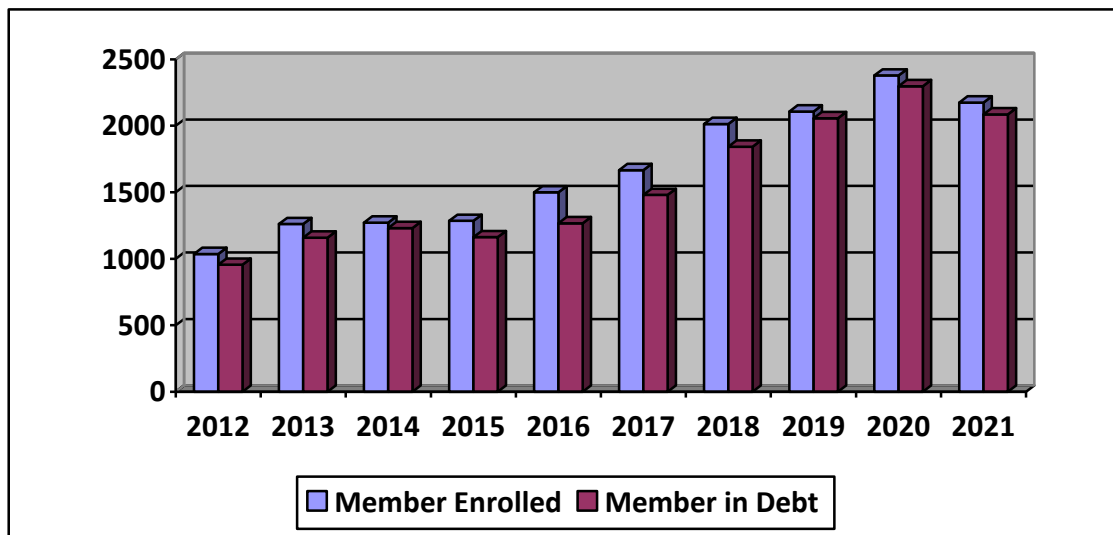


Report from Executive Committee

- 1) VASHA (Voluntary Activities for Social and Human Advancement) Foundation is a non- Government and not-for- profit organization (NGO) founded in 2005 with the active initiative by Engr. Priatos Nandi, an eminent social worker and enthusiastic young people to promote the socio-economic condition of the less fortunate and powerless people of the area irrespective of cost, race and religion.
- 2) VASHA Foundation is registered under the registrar of Joint Stock Company, Bangladesh under the society registration ACTXXI of 1860. The date of registration is the Fourth May Two Thousand and Five.
- 3) The organization has enlisted with the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh on 31st January, 2010.
- 4) The association, VASHA Foundation has also enlisted and got the Certificate of Bangladesh Micro Credit Regulatory Authority (MRA) and the Ministry of Social Welfare, Government of People's Republic of Bangladesh on October 07, 2012.
- 5) The registered office of VASHA Foundation is 'Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 , Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist – Chattogram- 4217, Bangladesh.
- 6) The organization conducts its regular activities from this office.
- 7) The micro-credit program being started at the twenty seventh August Two Thousand and Five (27/08/2005) has been running till today. Through this program many beneficiaries are getting financial advantages. Getting micro loan from this project they are being self dependent and solvent financially. We have many examples that prove that the microcredit program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.

8) The no. of members (Who has taken loan) of previous ten years is shown below:

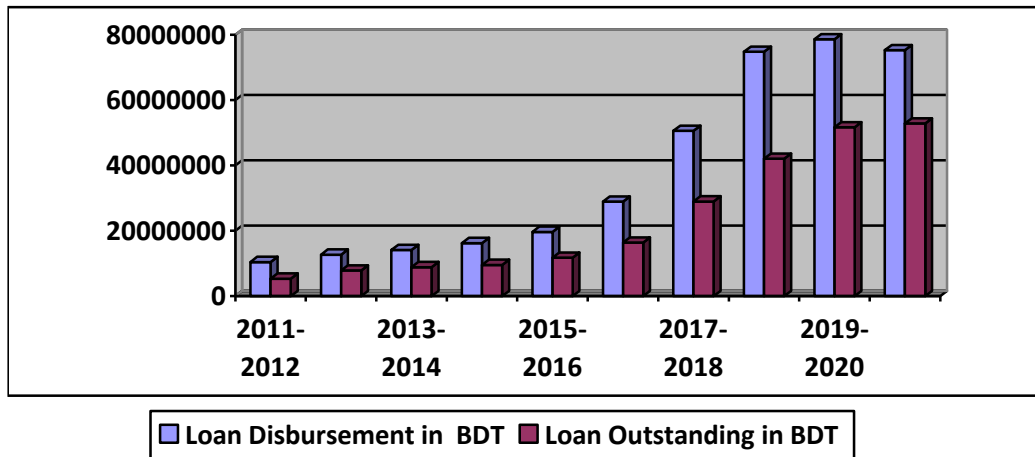
FY	Number of total beneficiary member enrolled at the Year ended.	No. of Beneficiary Member in debt at the Year ended.
June 30,2021	2175	2085
June 30,2020	2378	2297
June 30,2019	2108	2057
June 30,2018	2014	1843
June 30,2017	1667	1480
June 30,2016	1499	1267
June 30,2015	1285	1162
June30,2014	1271	1230
June30,2013	1261	1159
June30,2012	1036	955



9) The organization has distributed cumulatively BDT 7, 52, 61,000.00 (principal) as micro loan among its beneficiaries from beginning till the June 30, 2021.

10) Comparative loan disbursement of previous ten years is shown below:

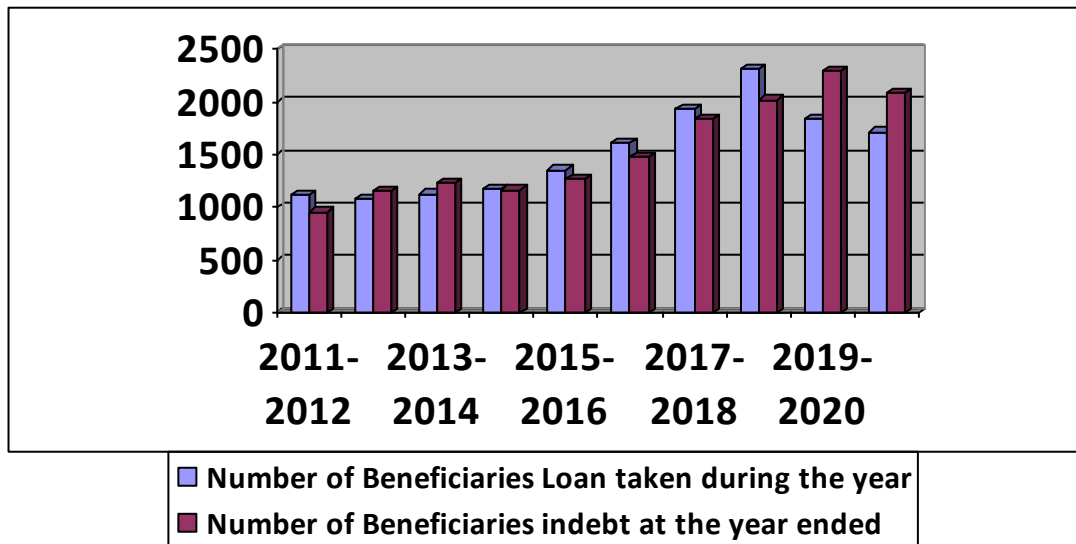
Period	Loan Disbursement in BDT (Excluding Service Charge)	Out Standing at the Period ended. (Excluding Service Charge)
2020 - 2021	7,52,61,000.00	5,28,27,436.00
2019 - 2020	7,86,20,000.00	5,16,51,713.00
2018 - 2019	7,47,76,000.00	4,20,26,460.00
2017 - 2018	5,05,55,000.00	2,89,91,581.00
2016 - 2017	2,89,52,000.00	1,63,98,001.00
2015 - 2016	1,96,85,000.00	1,17,65,588.00
2014 - 2015	1,62,45,000.00	95,80,123.00
2013 - 2014	1,41,70,000.00	89,02,306.00
2012 - 2013	1,27,03,000.00	78,37,427.00
2011 - 2012	1,04,75,000.00	53,75,375.00



11) The rate of loan refunded is 99.69% that proves the organization competent.

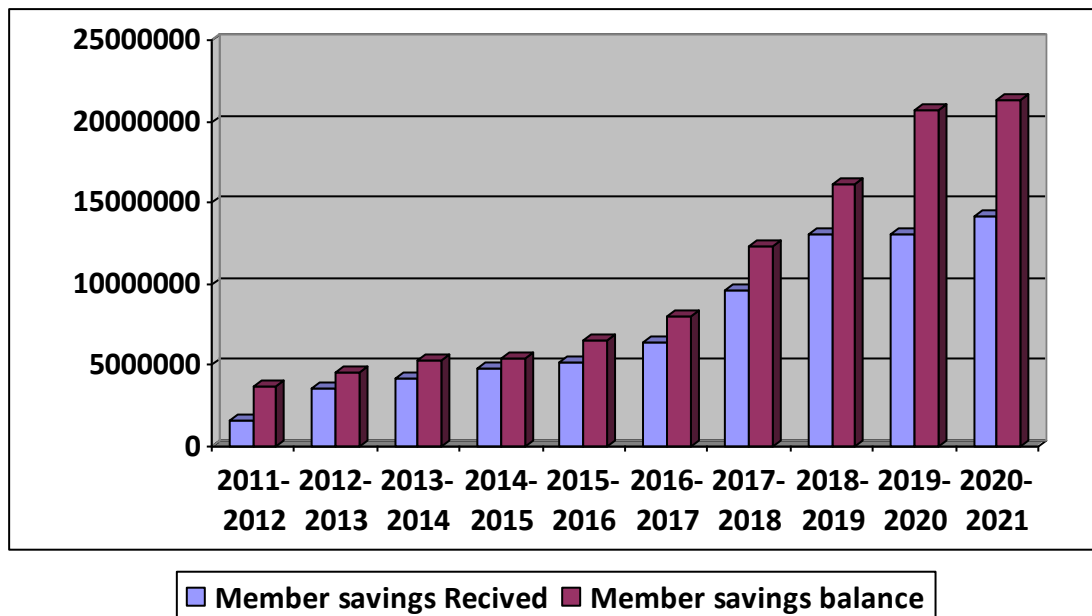
12) Comparative number of beneficiaries indebt of the previous ten years:

Period	No. of Beneficiaries who has taken loan during the period	No. of Beneficiaries in debt at the Year ended.
2021 - 2021	1718	2085
2019 - 2020	1834	2297
2018 - 2019	2315	2018
2017 - 2018	1935	1843
2016 - 2017	1616	1480
2015 - 2016	1357	1267
2014 - 2015	1174	1162
2013 - 2014	1130	1230
2012 - 2013	1085	1159
2011 - 2012	1120	955



13) Members' savings information of the previous ten years:

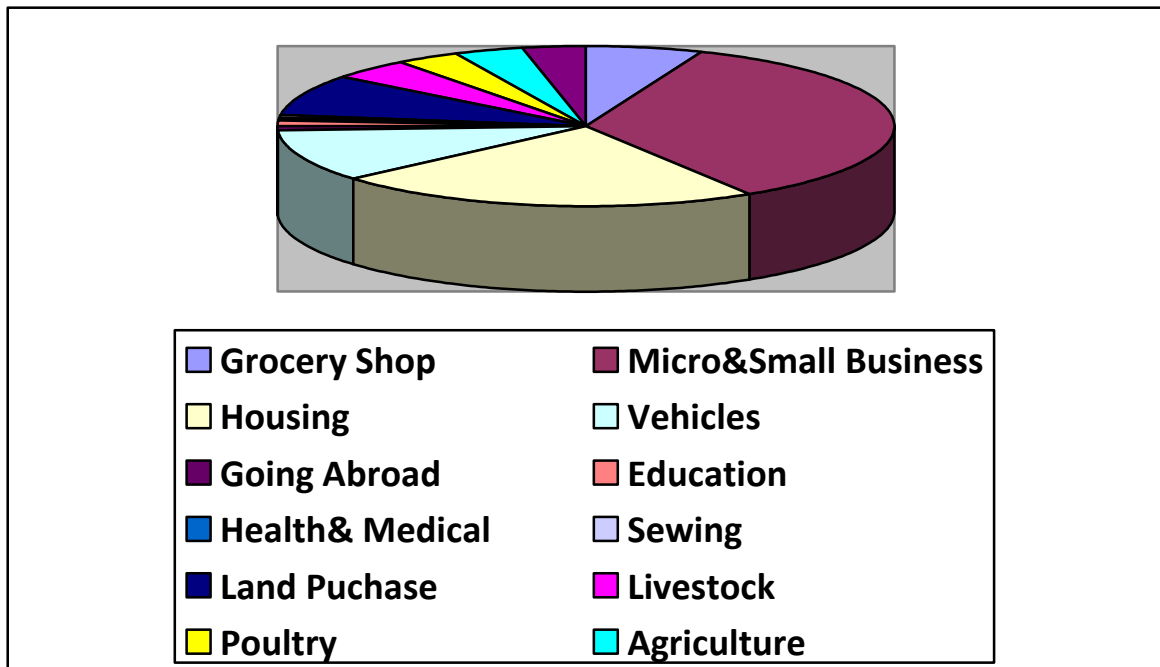
FY	Member Savings Received (Excluding Interest) In BDT	Member Savings Balance as at the Period ended. (Excluding Interest – in BDT)
2020- 2021	1,41,86,345.00	2,13,34,169.00
2019- 2020	1,30,80,661.00	2,07,47,262.00
2018- 2019	1,30,64,798.00	1,61,08,865.00
2017- 2018	9,570,190.00	12,258,241.00
2016- 2017	64,52,763.00	80,52,610.00
2015- 2016	51,65,048.00	65,14,360.00
2014- 2015	47,87,860.00	54,14,757.00
2013- 2014	41,76,274.00	53,24,803.00
2012- 2013	35,97,572.00	45,81,236.00
2011- 2012	16,03,630.00	36,45,536.00



- 14) As per the circulation and guidelines of Bangladesh Microcredit Regulatory Authority (MRA), daily, monthly and fixed deposit/ savings collection has not been collected in this year.
- 15) During the FY 2020-2021, 1718 persons of the beneficiaries have taken micro-loan and the amount of this loan (Principal) is BDT 7, 52, 61,000.00.

16) Sector wise loan disbursement in the FY 2020-2021:

SL.No.	Sector	Amount
1	Grocery Shop	4,572,000.00
2	Micro & Small business	26,430,000.00
3	Housing	16,799,000.00
4	Vehicles	8,020,000.00
5	Going abroad	592,000.00
6	Education	784,000.00
7	Health & Medical	497,200.00
8	Sewing	416,600.00
9	Land purchase	6,201,000.00
10	Livestock	3,228,000.00
11	Poultry	2,576,000.00
12	Agriculture	2,539,200.00
13	Fisheries	2,606,000.00
	Total	75,261,000.00



- 17) Total number of active field is 82 till 30th June, 2021 where regular weekly meeting and other activities are going on.
- 18) In a hard competitive world like today's, it is very essential that both male and female of families have to come forward in the income generating way in order to bring the life well to do and the major weapon of income is training. An efficient person can appoint himself in earning anywhere in the world. It is essential to

make the underprivileged people trained and skilled to make the financially solvent. Understanding this reality VASHA Foundation designed and initiated a program named ‘TSD (Training for Skill Development)’. The organization has design this project to train 9600 underprivileged women and 9600 unemployed youth successively. Although it is very difficult to fulfill the target because financial lagging yet we hope that the organization will prove it successful by the technical and financial aid of the members, government and nongovernmental, donor individuals and agencies of home and abroad.

- 19) TSD training includes training on Sewing, Block-Boutiques, Embroidery, Garments, Karchupi, Beauty Parlor, etc.
- 20) TSD program covers the actions of Basic Education, Garments Training, Electrical Technician Training and Instrument distributing and training program is running in 33 fields where trainees are getting training.
- 21) TSD is designed targeting 9600 beneficiary to make them skilled. Already 660 trainee have successfully completed training on Sewing and Block respectfully. They are awarded by certificates and rewards.
- 22) Awareness Training activities about Human rights, health, Mother and child, gender violence, etc. are being carried on.
- 23) The total number of beneficiary member as at the year ended June 30, 2021 is 2085.
- 24) The establishment of branches of the organization in the following four areas is in progress, subject to the approval of the appropriate authorities:
 1. Sitakunda
 2. Kumira
 3. Nojumiahat
 4. Bondor.
- 25) VASHA Foundation conducted campaign on Covid-19 Corona Virus infection awareness.
- 26) Corona Incentive Loan was distributed during the year. With the support of Bangladesh Bank, Bangladesh Commerce Bank Limited has provided this funding for the distribution of micro-credit among low-income professionals, farmers and marginal / small traders affected by the Novel Corona virus.
- 27) Poverty is one of the biggest challenges to the development of a developing country like Bangladesh, where a major population is living in rural and semi-urban areas. Poverty leads to hunger, malnutrition, illiteracy and social misdeeds. The Main reason is lack of ample employment opportunities here. The scheme of Micro-Credit has been found as an effective instrument for helped poor by providing them self-employment and making them credit worthy. VASHA Foundation is motivating alleviation poverty and sustainable development focused on microfinance in the city of Chattogram. We believe that the Organization will spread out its activities in other parts of Bangladesh in the near future.

Financial Position

Year: 2020-2021

 Audit Conducted By : **HUDA HOSSAIN & CO.(Chartered Accountants)**

Office Address : House #27/5/A, Level-2, Topkhana Road, Segunbagicha, Dhaka-1000.

Tel: +88-02-47120593, 09678800438, 01712878643.

hudahossain.com, info@hudahossain.com.

Voluntary Activities for Social & Human Advancement Foundation

(VASHA Foundation)

Statement of Financial Position

As at 30 June, 2021

Properties and Assets	FY 2020-2021	FY 2019-2020
Non-Current Assets		
Property, Plant and Equipment	536,568.00	584,580.40
Total Non-Current Assets	536,568.00	584,580.40
Current Assets:		
Loan to Members	52,827,436.00	51,651,713.00
Short term investment	1,401,043.76	601,783.00
Advance, Deposits & Prepayments	56,254.00	115,659.00
Cash in hand	17,356.00	11,589.00
Cash at bank	8,871,988.00	3,970,397.00
Total Current Assets	63,174,077.91	56,351,141.00
Total Properties and Assets	63,710,645.91	56,935,721.40
Capital Fund and Liabilities		
Capital Fund		
Cumulative Surplus	8,774,916.39	6,735,042.40
Capital Reserve Fund	974,991.16	748,338.00
Total Capital Fund	9,749,906.95	7,483,380.40
Non Current Liabilities		
Loan from Other MFI (MIDAS)		302,041.00
Loans from GB/EC Members & others	24,410,000.00	23,110,000.00
Loans from BCBL(COVID-19)	1,765,212.00	
Total Non Current Liabilities	26,175,212.00	23,412,041.00
Current Liabilities		
Member Savings Deposits	21,334,169.00	20,747,262.00
Account Payables	18,600.00	18,600.00
Loan Loss Provision	1,922,220.00	1,393,946.00
Other Fund	4,510,537.00	3,880,492.00
Total Current Liabilities	27,785,526.36	26,040,300.00
Total Capital Fund and Liabilities	63,710,645.91	56,935,721.40



Budget

**BUDGET ANALYSIS : 2020-2021
PROPOSED BUDGET: 2021-2022**

Sl. No	Description	2020-2021		2021-2022 (Proposed)
		Projected	Actual	
	1. Area Coverage:			
	District	1	1	-
	Upazilla	6	6	2
	Union	5	8	2
	Village	10	19	15
	2. Branch Opening	2	-	2
	3. Group/Samity Formation	10	8	25
	4. Add New Member	1500	1200	750
	5. Add New Borrower	2500	1718	2200
	6. Recruitment	2	2	2
	7. Deposits Collection.	32000000	13080661	25000000
	8. Refund Deposit	17500000	13599438	16000000
	9. Recovery	115000000	74085277	115590000
	10. Loan Disbursement	132000000	75261000	143200000
	11. Borrowing	22000000	6150000	25500000
	12. Loan returns	13000000	3386829	106000000
	13. Received against insurance service	1370000	735610	600000
	14. Insurance benefits given	1200000	105565	600000
	15. Total Income	15466524	10934428	19650500
	16. Total Expenditure	12029000	8667902	15946000

Sl. No	Description	
	1. Area Coverage:	
	District	1
	Upazilla	6
	Union	8
	Village	19
	2. Number. of Branch	1
	3. Number. of Group	82
	4. Number. Member	2175
	5. Number. Borrower	2085
	6. Manpower	18
	7. Deposit Balance	21,334,169
	8. Loan Outstanding	52,827,436
	9. Loan Received	26,175,212
	10. Insurance Fund	4,505,537
	11. Cumulative Surplus	8,774,916



VASHA FOUNDATION

Report 2020-2021

Sl. No	Description	2019-2020		2020-2021 (Proposed)	
		Projected	Actual		
1	* Loan Recovery				
	Rural Microcredit	51750000	41568208	48500000	
	Urban Microcredit	17250000	10006510	20000000	
	Microenterprise	36800000	18595312	29500000	
	Seasonal Loan	0	0	0	
	Livestock Loan	0	0	0	
	Agriculture Loan	5750000	2025360	8590000	
	Others Loan	3450000	1889887	9000000	
	Total	115,000,000	74,085,277	115,590,000	
	* Specify according to loan type				
2	Fund Collection				
	1. Savings Collection:				
	Force Savings	32000000	13080661	25000000	
	Voluntary Savings	-	-	-	
	Fixed of deposit	-	-	-	
	Total:	32,000,000	13,080,661	25,000,000	
	MFI Borrowing				
	2. PKSF Loan	0	0	0	
	3. Bank Loan	3000000	2500000	5000000	
	4. Loan from Financial Institution	3000000	-	2000000	
	5. Loan from other Institution				
	6. Donation (Conditional)			500000	
	7. General/EC Member Loan	11000000	2600000	12000000	
8. Others Loan	5000000	1050000	6000000		
3	Insurance Fund Collection	1370000	735610	600000	
	Total:	23,370,000	6,885,610	26,100,000	
4	Utilization of Fund				
	1. * Loan Disbursement				
	Rural Microcredit Disbursement	59400000	37000000	60200000	
	Urban Microcredit Disbursement	19800000	10880000	20000000	
	Microenterprise Disbursement	42240000	20600000	50000000	
	Seasonal loan Disbursement	-	-	-	
	Livestock loan Disbursement	-	-	-	
	Agriculture loan Disbursement	6600000	4281000	8000000	
	Other Disbursement	3960000	2500000	5000000	
	Total:	132,000,000	75,261,000	143,200,000	
		* Specify according to loan type			
	2. Savings Returns				
	Compulsory Savings	17500000	13,599,438	16000000	
	Voluntary Savings	-	-	-	
	Fixed Deposit	-	-	-	
	Total:	17,500,000	13,599,438	16,000,000	
	3. Loan Repayment				
	PKSF Loan	-	-	-	
	Bank Loan	2000000	734,788	1600000	
	Loan from financial Institution	2000000	-	2000000	
Loan from other Institution	-	302041	-		
General/EC Member Loan	9000000	1350000	5000000		
Others Loan	-	1000000	2000000		
Total:	13,000,000	3,386,829	10,600,000		
5	Insurance Service:	1,200,000	105,565	600,000	
6	Fixed asset acquisition				



VASHA FOUNDATION

Report 2020-2021

	Land Purchase	-		
	Land Development	-		
	Building Construction	-		
	Motor Vehicles	2000000	-	1500000
	Furniture & Fixtures	500000	-	300000
	Office Equipments	300000	8400	200000
	Electric Equipments	-	-	-
	Computer & Accessories	120000	17400	200000
	Computer Software			100000
	Total:	2,920,000	25,800	2,300,000
7	Income			
	1. Service charge	14475524	10611988	18805500
	2. Interest on Investment	150000	176860	250000
	3. Other interest	80000	113530	100000
	4. Entry Fees	65000	6450	10000
	5. Sale of passbook	70000	4490	15000
	6. Sale of Forms	6000	8510	20000
	7. Donation	500000	-	300000
	8. Others income	120000	12600	150000
	9. Recovery of Written off Loan	-	-	-
	10. Overhead cost from others Program	-	-	-
	Total Income:	15466524	10934428	19,650,500
8	Expenses			
	Financial Expenses:			
	1. Savings interest	1700000	1105684	1300000
	2. Interest of PKSF Loan	-	-	-
	3. Interest on Bank Loan	480000	30120	250000
	4. Interest on Committee Loan	1300000	-	1200000
	5. Interest on Others institutional Loan	250000	12211	50000
	6. Others	-	-	300000
	Total Financial Expenses:	3730000	1148015	3100000
	General and administrative Expenses:			
	7. Salary & Allowances*1			
	Basic Pay	550000	2541600	3000000
	Special Allowance	200000	100000	300000
	Dearness Allowance	-	-	-
	House Rent Allowance	300000	1270800	1500000
	Medical Allowance	300000	104640	350000
	Festival Allowance	1000000	949000	1200000
	Rest & Recreation Allowance	-	-	-
	Lunch Allowance	300000	-	350000
	Conveyance Allowance	600000	540000	700000
	Telephone Allowance	50000	5184	60000
	Educational Allowance	-	-	-
	Fixed Travel Allowance	200000	-	100000
	Overtime Allowance	-	-	-
	Others Allowance (If any)	200000	17776	150000
	Total	3,700,000	5529000	7,710,000
	8. House Rent	240000	240000	240000
	9. Printing and Stationeries:	-	-	-
	Printing & Binding	320000	150000	350000
	Stationary, Seals & Stamps	250000	22337	150000
	Total	570,000	172,337	500,000



VASHA FOUNDATION

Report 2020-2021

10. Travel Expense			
Domestic	500000	-	200000
Foreign	150000		300000
11. Telephone and Mail	-		-
Telephone/Telex/Fax/Internet	90000		50000
Postal & Courier service	5000		6000
12. Repairs & Maintenance			
Office Building			
Motor Vehicles			
Others	16000	6440	20000
Total	16,000	6,440	20,000
13. Fuel Expense	-		50000
14. Gas, Electric & Water bill	70000	22700	50000
15. Entertainment	250000	675	200000
16. Advertisement	180000	-	150000
17. Paper & Publication:	-		
Newspaper & Magazine	30000	4618	50000
Books & Publication	10000	-	20000
Total	40,000	4,618	70,000
18. Bank Charge	49000	30111	50000
19. Training Expense	-	-	-
Local Training	200000	2500	250000
Foreign Training	700000	-	500000
Total:	900,000	2,500	750,000
20. Seminar, Conference & Workshop Expense	-	-	-
21. Legal Expense		21766	50000
22. Meeting Expense	270000	-	300000
23. Registration Fees/Renewal Fees	50000	18228	50000
24. Others Operational Expense	44000	833668	500000
25. Audit Fees	60000	6000	50000
26. Honorarium for EC Members	300000	-	350000
27. Other Honorarium	200000	-	300000
28. Tax:		-	-
Land Tax		-	-
Income Tax	30000	12107	25000
Other Tax	5000	16931	20000
Customs Duty/VAT	-	719	40000
Total:	35,000	29,756	85,000
29. Subscriptions & Donation	-		
30. Depreciation	60000	73,813	65000
31. Cost Sharing Expenses	-	-	-
32. Consultancy Service	70000	-	150000
33. Total Operational Expenses	11579000	8,139,627	15346000
34. Loan Loss Provision	450000	528,274	600000
35. Net Surplus	3437524	2,266,527	3704500
36. Transfer to Various Fund			
Reserve Fund	265000	226653	300000
DMF	-	-	-
Others	-	-	-
Total:	265,000	226,653	300,000

A solid red square graphic.

Future Plan

1) Being small country Bangladesh has very limited land area. Her population is too large with respect to land area. The density of population but not land area and employment opportunity is being increased. On the other hand, poverty is being increased. The people from villages are gathering to the towns seeking employment opportunity. Slums are being built in the town. The slums are very much dirty and unhealthy. As a result, germs and diseases are attacking the slum-dwellers.

In this circumstance, in order to reduce the untold sufferings of the slum-dwellers, the following actions will be initiated in emergency basis.

1. Health Treatment.
2. Informal education.
3. Education and Training.
4. Micro-loan distribution for self-dependency and self-employment.
5. Ultra Poor Microcredit (Hotodoridra Khudrorin)

2) As people are gathering to the towns and cities from the villages, number and volume of the slums are being increased. The density of people in these slums is so large that there are no minimum facilities of life.

Various criminal activities are being occurred centering these slums. The men, women, child, youth are being engaged in social crime and corruption. Thus these crises cannot be solved if people gather to the cities in such a rate. So, it is very essential to create various opportunities like employment, social security, financial security so that the village-dwellers leave the tendency of gathering to the cities or towns. For this purpose the non-government organizations should take effective initiative beside the government. Considering this circumstance we also should take programs for spreading out our activities in the rural areas more. VASHA Foundation has taken initiative to spread out Rural Microcredit (Polli Khudra Rin) Program in the rural areas.

3) Now a day, drug addiction is a great problem for Bangladesh. It has been a figure of epidemic. It's effect is more serious than life-hunting diseases cancer. A drug-addicted person is a great burden for the family, society, state and even the world. A drug-addicted person does not hesitate even for a moment while he goes to do any kind of crime. So, it is very essential to find out the reason of the drug-addiction and prevent this crisis in emergency basis. Besides, the drug-addicted patient should be rehabilitated in the usual life. For this reason, we will take activities for the drug-addicted people and against the drug.

4) Many child/youth worker are engaged in various risky jobs. It is essential to start activities for growing up skill of this child/youth workers. We have to offer them informal, technical and vocational education. So VASHA Foundation is going to take program for building up their skill and offer that informal education.

- 5) The community of Fisherman is one of the retreated classes of our country. The organization is now providing voluntary services to this community of the locality. The women of the community are fully workless. On the other hand, men of the community go to sea and catch fish. But fishing is a seasonal profession. Fishing seasons remains only for six months in a year. They are workless in the next six months. During this period they have no income. Taking this advantage, the merchants provide them loan in high interest rate. And even, the merchants buy their advance Labor with less payment. Thus the luck of the fisherman community remains unchanged and cheated. To change their condition substitute employment opportunity should be created for the idle six months. Research should be done about this matter. Besides, income opportunity has to be created for the women. VASHA Foundation will initiate activities for this purpose with respect to our ability and fund availability from home and abroad donor.
- 6) For creating income-generating purpose following steps will be taken considering the environment and situation.
- a) Small industry establishment.
 - b) Technical institute establishment.
 - c) Vocational school establishment.
 - d) Trade course opportunity.
 - e) Kinder Garden school establishment.
- 7) It is not possible to remove poverty from the country without taking special project considering the real fact and situation of the retreated community. According to our survey and experiment, financial poverty is not the main and only problem of this community. They have more problems that are more fatal than the poverty. Some such types of problems are:
- a) Caste-division systems.
 - b) Dignity crisis.
 - c) Gender issue.
 - d) Unemployment.
 - e) Land-occupation by violence.
 - f) Lack of security in family and society.
 - g) English medium school for conducting 'O' and 'A' level education.

For solving these problems VASHA Foundation will take action program.

- 8) There are some communities in the remote areas and even in the town and outskirts of town like fisherman, barber, potter, blacksmiths, Horizon, Shaontal (Tribe), Sweeper, Bade (Tribe), Shing (Tribe), Manta (Tribe), Marma (Tribe), Chakma (Tribe), Sex- worker, etc. to whom social retreatment is greater problem than financial poverty.

These communities are retreated socially lamentably. The organization has to initiate activities related to awareness about the above problems. Besides, it is essential to conduct capacity buildings, and solvency creating activities among these communities.

- 9) In order to enlarge the volume of micro-credit activities, the organization will apply for loan and donation to donor individuals, donor agencies both governmental and non-governmental for technical and financial support.



Gratitude

- 1) During the FY 2020-2021, the member of the governing body of VASHA Foundation, for performing its activities, provided financial support. The organization is obliged to the Governing body.
- 2) The officers, staffs of the organization are serving minded. They are sacrificing their hard labor for this organization with low-payment.
- 3) The beneficiaries are also providing their respective support from their respective position and capacity for running this organization smoothly. The organization and its managing body are obliged to them.
- 4) The organization is obliged to Bangladesh Commerce Bank Limited and MIDAS Financing Limited for their Support.
- 5) We express our gratitude to Microcredit Regulatory Authority (MRA) for effective technical support.



Thank You

The Executive Committee of Voluntary Activities for Social & Human Advancement (VASHA) Foundation is expressing gratitude to the valued beneficiary members for keeping their trust and confidence on the organization and for their any kind of cooperation to run the activities of developments. We would like to express our heartfelt thanks to the officers and staffs of the society on behalf of the Executive Committee for their sincere support for overall development of the foundation. We, on behalf of the members of the Executive body of VASHA Foundation, would like to take this opportunity to prompt gratefulness and thanks to the Ministry of Social welfare, Registrar of Joint Stock Companies and Firms, Bangladesh Microcredit Regulatory Authority (MRA), Directorate of Youth Development, Ministry of Youth and Sport, Southeast Bank Limited, Sonali Bank Limited, Standard Bank Limited, Bangladesh Commerce Bank Limited, the members of General Body of this Society, other related Non-Government organizations and stakeholders for their continued guidelines and assistance in foundation's performance.

We pray to God-the Almighty for day-by-day prosperity and development of Voluntary Activities for Social & Human (VASHA) Foundation.

Once again, thanks, gratitude and regards to all of you.

On behalf of the Executive Committee.

(Parimal Kanti Paul)
General Secretary

(Md. Abu Tayeb Chowdhury)
Chairman

