



VASHA FOUNDATION

Profile-2023

VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN ADVANCEMENT FOUNDATION



Profile-2023.

ভাসা ফাউন্ডেশন

VASHA Foundation

An NGO for Social and Human Welfare.

Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08
Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli,
Dist - Chattogram- 4217, Bangladesh.

Mail: vashafoundation@gmail.com, info@vashabd.org

Web Site: www.vashabd.org



Contents

Chairman's Message	03
Forwarding by the Chief Executive	04
Brief History of the Organization	05
Vision	06
Mission	06
Nature	06
Philosophy	06
VASHA Foundation at a glance	07
Strategic Objectives	08
Permitted Activities	09
Target Groups	10
Issue of Interest or Concern	10
Organizational Structure	11
Executive Committee	12
General Body	13
Advisory Committee	14
Workforce	14
Bank	15
Financer	15
Network	15
Auditor	15
TSD Program	15
Microcredit Program	16
Corona Incentive Loan	16
Covid-19 Response	17
Scope & Coverage Area	18
Report from the Executive Committee	19
Financial Position	26
Budget Analysis	27
Future Plan	31
Gratitude	33
Thank You	33



Profile-2023



Chairman's Message

Bismillahir Rahmanir Rahim
Esteemed Ladies and Gentlemen,
Assamu Alaikum Warahmatullahe Wabarakatuhu.

On behalf of the Executive Committee, I welcome you to the 17th Annual General Meeting of Voluntary Activities for Social Advancement Foundation (VASHA Foundation). At the beginning of my speech, I pay my respects to the Father of the nation Bangabandhu Sheikh Mujibur Rahman on the occasion of Mujib's Birthday century and golden jubilee of independence.

I am very happy and feel glory to deliver my speech to the Annual General Meeting of our beloved organization VASHA Foundation. As a not -for-profit organization, Voluntary Activities for Social & Human Advancement (VASHA) Foundation is working for poverty reduction at Chattogram in Bangladesh. It is an organization which has been working for the underprivileged people of the country to make their standard of living advanced.

Being established on the date of 2nd January, 2005 VASHA Foundation is keeping a mentionable contribution in poverty reduction from the locality. This report will provide a transparent and real reflection of the 'last year' activities of this organization.

I would like to congratulate the great hearted, self-sacrificing, educated, active, industrious and kind people; members of GB (General Body), employee, volunteers and all other stakeholders who are sacrificing their talent, labor, money and time for the progress of the country being involved with the organization and above all keeping contribution in implementing the objectives of this organization in spite of all kinds of limitations.

Date: 31-06-2023.

Md. Abu Tayeb Chowdhury
Chairman
VASHA Foundation



Forward

It glorious for me to present the Annual Report of Voluntary Activities for Social & Human Advancement (VASHA) Foundation which is its sixteen years of publication. This report comprises of performance of the organization for the calendar year June 30, 2023.

All of the local people are aware that Voluntary Activities for Social & Human Advancement (VASHA) Foundation, as a non-government and not-for-profit organization, is contributing significantly to the poverty removal and making the poor people well to do. The main aim and objective of the association is to ensure a solvent and happy life for the poor people. For this purpose, the society is carrying on a well-recognized program 'Micro Credit'. This project is keeping an effective contribution for poverty reduction. It may be mentioned that VASHA Foundation is continuing another important project named 'Training for Skill Development (TSD) Project'. The program is availing skill to the unskilled, unemployment young people specially woman.

I am very happy to inform that we have 3409 numbers of active benevolent members and 30,920 numbers of accumulated benevolent members. On the other hand, we have 3215 numbers of active benevolent members and 25,577 numbers of accumulated benevolent members who has taken loan from our micro credit program. We have distributed accumulated 61,39,41,000.00 taka and present outstanding is 13, 68, 89,677.00 taka. We have given training 428 numbers of beneficiary women under our TSD (Training for Skill development) program and the program is still being continued.

Whatever we have achieved, the officials and staff of the foundation, who always worked hard ungrudgingly, deserve credit for this achievement. I would like to put on record my sincere appreciation for them, including Mr. Md. Abu Tayeb Chowdhury, under whose leadership this report has been made possible. Lastly, the guidance and support consistently given by the Advisory Committee members and General Body members helped us in no uncertain manner in the decision making process of the society for which we are grateful to them.

Date: 31-06-2023

(Parimal Kanti Paul)
General Secretary & CEO
VASHA Foundation



Brief History of the Organization

Bangladesh is a developing country with over population. Poverty is a common aspect of this country. The country has mostly agriculture and labor depended people. The present situation of the country is manipulated with hungry, poverty, over population, illiteracy and corruption. Although the country has agriculture and labor depended economy, the living condition of cultivators and laborer and also the relative sectors of agriculture and labor are very delicate.

On the other hand, it is seen that though a portion of urban dwellers has got opportunity for improving their financial condition, most of the people of both urban and rural are not able to get that opportunity. There are many development activities initiated and run by the government and many other non-government organizations targeting the underprivileged people. These activities are not sufficient for effective change of their situation. On the contrary, it is not possible to change this condition effectively only by the government alone. All of us have to take effectual actions for this purpose.

Considering this reality, some self-scarifying, educated, active, industrious and benevolent individuals has established the charitable organization ‘Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)’ with the active initiative by Engineer Priatos Nandi, an eminent social worker at the Second January Two Thousand Five (02/01/05).

Identifying the fundamental reasons of poverty as well as the way of removing miseries of the poor and ultra poor people of the country, VASHA Foundation is carrying it’s activities above and beyond other same types of government and non-government organizations,

The organization believes that no plan-program will give effective result without true participation of underprivileged people directly or indirectly. So we want to organize and include them in running programs that are directly participatory of this group of people.



VASHA FOUNDATION

Profile-2023

As mentioned earlier, VASHA Foundation was established at the date of Second January Two Thousand Five; afterwards it got legal status by getting registration under the Registrar of Joint Stock Companies & Firms. It got registration from the Ministry of Youth & Sports on 31st January, 2010. Bangladesh Microcredit Regulatory Authority certified VASHA Foundation as a Microfinance Institute (MFI) on 7th October, 2012.

In recent times, as a development partner Non-Government Organization, VASHA Foundation is carrying various development actions like capacity building training, rescue and relief activities, awareness activities, free medical campaign, microfinance program, non-formal education, and Covid-19 response and relief services. Some actions are waiting for implementation.



Vision

Poverty alleviation and sustainable development and thus building up a prosperous and happy Bangladesh.



Mission

To achieve sustainable development by conducting appropriate developmental and economic activities with the aim of building a prosperous and happy Bangladesh.



Nature

It is a non-profitable, non-political, non-government, voluntary and charitable organization established for providing services irrespective of religion, cast and creed within and outside Bangladesh combating with and prioritizing the need of the time.



Philosophy

The basic philosophy of the organization is to bring back life in all its completeness facilitating a process for people's self-reliance and to make rational use of all kinds of available resources for sustainable developments.



VASHA Foundation-at a glance

Full Name	Voluntary Activities for Social & Human Advancement Foundation.
Contraction Name	VASHA Foundation.
Contraction Name in Bengali	ভাসা ফাউন্ডেশন।
Nature of Organization	Non-political, non-government, voluntary and Charitable and Not-for-Profit Organization established for providing services irrespective of religion, cast and creed within Bangladesh.
Legal Status	a) Registered under (Society Registration Act XXI, 1860, Government of Peoples' Republic of Bangladesh) the Registrar of Joint Stock Companies & Firms of Bangladesh. Registration # S-4679(800)/05. Date of Registration- 04/05/05. b) Registered under the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh, No. Chittagong-356. Date: 31/01/2010. c) Affiliated and Certified by Bangladesh Micro credit Regulatory Authority (MRA), Certificate # 01304-00730-00665, and Date of certification: 7 th October, 2012.
Number of Branch	03 (Three)
Office Address	Principal Office (Registered): Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist - Chattogram- 4217, Bangladesh. Kumira Branch: Jaman Shopping Center, 1 st floor, Boro Kumira Bazar, Sitakundu Chattogram. Sitakundu Branch: Matiur Rahman Saran Bari, Besde Modern Hospital, Shitakundu Pouroshova, Sitakundu, Chattogram.
Chief executive Officer (CEO)	Name: Parimal Kanti Paul. Designation: General Secretary and CEO Educational Qualification: B. Sc , M.Sc (Mathematics,NU), MBA (Finance, USTC), LLB(NU). Permanent Address: Khuruskul, Paul Para, Cox's Bazar Present Address: Dr. Shohrab's Building (1 st floor), 4, Alkoron, Sadarghat, Chattogram -4000, Bangladesh. Contact Number: +88-031-2771150(office), 01749074369(office), +88-01819362029(Cell). E-mail: parimal0913th@gmail.com parimal_13th@yahoo.com
E-Mail	info@vashabd.org



Profile-2023

Web Address	www.vashabd.org
Facebook link	facebook.com/vashabd.org



Strategic Objectives

1. To undertake and run appropriate development programs and charitable activities in any form for the poor and under privileged community.
2. To establish educational institution such as school, college, university, vocational and technical centers in order to promote education and literacy of the country.
3. To undertake programs on distributing relief materials among the poor and disaster affected people.
4. To undertake formal and non-formal education programs for illiterate and semi-literate people and conduct various educational support activities.
5. To organize various training programs/courses/seminars and run technical vocational trades in order to enhance skills and human competencies.
6. To aware people about appropriate steps for their positive changes.
7. To establish community based library and reading rooms, enrich collection of books, magazines, periodicals to promote reading practices among the general people.
8. To collect old and valuable manuscripts, folk songs and other cultural heritage and arrange for their publications.
9. To organize programs for demonstration of fine arts and sculptures through demonstration center, static and mobile museum.
10. To work for preservation engineering and philosophical invention or instrument and arts.
11. To endeavor a society for popularizing programs on literacy and culture.
12. To undertake programs to conduct education research on archeology and historical inventions.
13. To run programs for the poor communities in order to promote the quality of life.
14. To collect financial and technical contributions from home and abroad to run the activities of the society. In case of foreign donation existing Government rules and formalities will be observed as usual.
15. To establish Masjid, Madrasa, and Temple for quality religious education and run suitable programs for the persons involved with these institutions.

Permitted Activities

In pursuance of the memorandum of the association of the organization, it can conduct the following activities to fulfill its objectives.

- 1) To assist and support the poor communities to undertake income generating activities for poverty alleviation.
- 2) To undertake appropriate programs on child rights, women rights and human rights.
- 3) To open branches anywhere in Bangladesh or even outside of Bangladesh with the permission from the competent authority.
- 4) To open and run community based clinics/hospitals/diagnostic facilities for the poor communities.
- 5) To run programs for reducing arsenic and HIV/AIDS contamination.
- 6) To endeavor to establish facilities for orphans old women/men and physically, mentally and socially disabled people.
- 7) To initiate all kinds of IT and software development.
- 8) To establish and run educational institute.
- 9) To operate relief and rehabilitation programs during and after any natural disaster.
- 10) To conduct non-formal and formal education program and education support like stipend, scholarship etc.
- 11) To organize various training programs to enhance skill.
- 12) To establish community based libraries and promote reading habits among the people.
- 13) To run cultural programs and increase recreation facilities.
- 14) To operate vocational and technical set up for enhancing specific skills.
- 15) To run action programs for the development of agricultural technologies to increase agricultural production.
- 16) To collect donations/loans from home and abroad to fulfill its objectives.
- 17) To encourage and assist the poor communities to make their own capital for future financial security.
- 18) To associate with any network home and abroad to take up any project jointly.
- 19) To establish and operate industrial set up with respect to the permission of proper authority in order to create employment opportunity and for the purpose of income generation of the organization so that the objectives can be implemented helpfully.
- 20) To run action programs for the poor communities in order to change in their life style, financial condition or economic condition positively.
- 21) To run financing programs for positive changes in the life style of the beneficiaries with respect to the permission of proper authority.
- 22) To run related and reasonable income generating programs for the poor communities and/or beneficiaries and/or the society and that will help to implement the objectives of the organization.



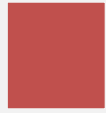
Target Groups

- 1) Poor Community
- 2) Physically and mentally disabled people
- 3) Garments worker and daily laborers
- 4) Slam and street dwellers and homeless people
- 5) Child worker
- 6) Drug addicted
- 7) Illiterate people
- 8) Arsenic, HIV/AIDS and other incurable diseases contaminated people
- 9) Disaster affected people
- 10) Fisherman
- 11) Sex worker
- 12) Hermaphrodite



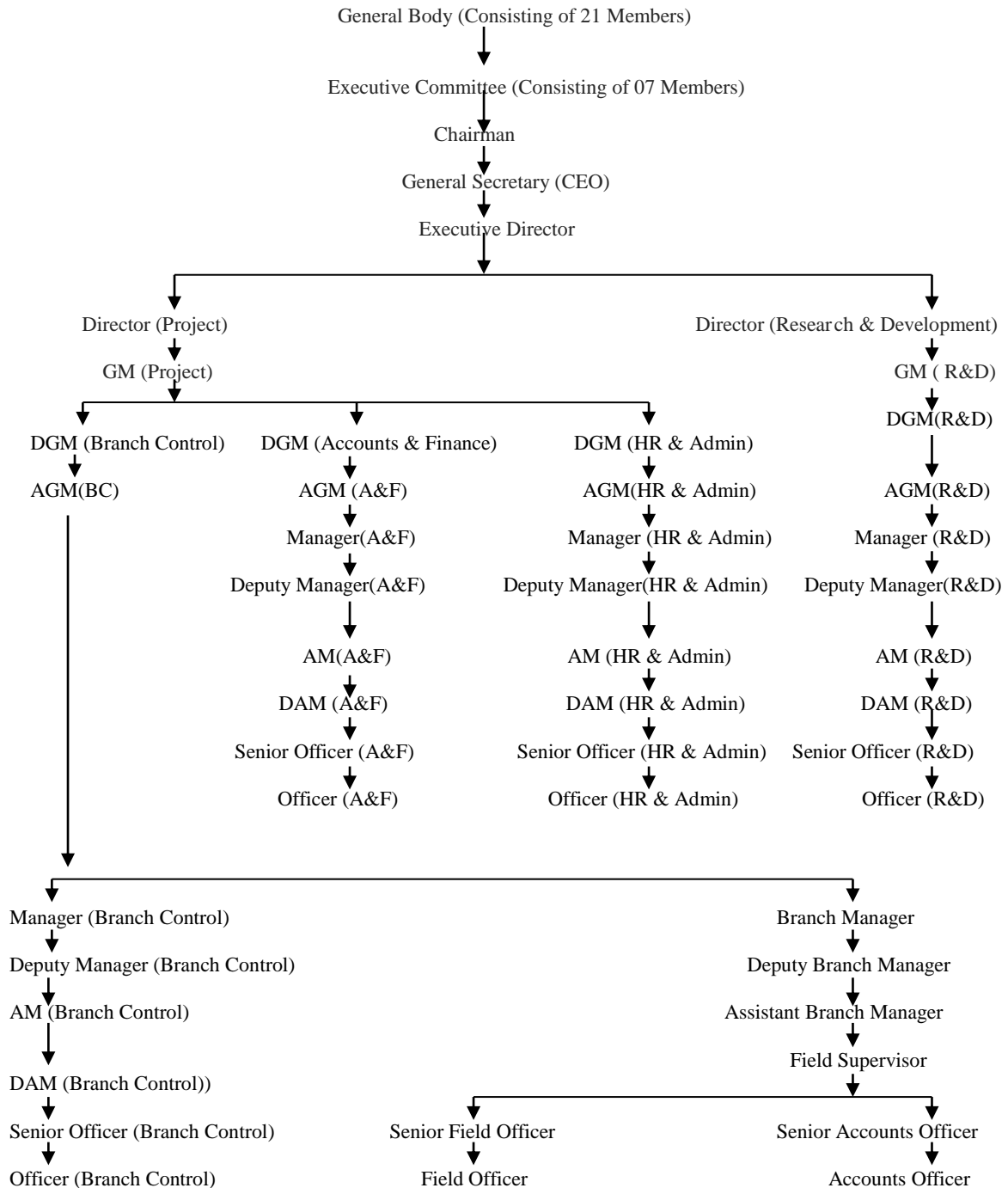
Issue of Interest or Concern

- 1) Values of United Nations and its system.
- 2) UN Millennium Development Goals (MDGs)
- 3) Poverty Reduction and Development Related Policies of Bangladesh Government.
- 4) Gender and Transgender
- 5) Adult and Children education
- 6) Street Children
- 7) Rights of children and person with disability.
- 8) Vulnerable groups like tribal and homeless
- 9) Human Rights
- 10) Health, Food and shelter insecurities
- 11) Formal Education, Non formal Education and skill
- 12) Poverty Reduction and Financial Solvency
- 13) HIV/AIDS
- 14) Emergency Relief
- 15) Social Research
- 16) Sanitation
- 17) Mother, Child and reproductive Health
- 18) Awareness Building.
- 19) Environment and social forestry
- 20) Social Crime and drug addiction.



Organizational Structure

VASHA Foundation is an ‘Organization not for profit’ registered under the societies registration Act XXI of 1860. VASHA Foundation is at present structured in the following manner.



Executive Committee

It is an elected form from the General Body (GB). It is formed by 07 (seven) Members. The chairman of the Executive Committee (EC) is the chief executive of the organization. The Chairman carries out the responsibilities of the organization as the chief executive officer. The list of the present EC is given below:

Sl.	Name	Address	Nationality	Designation	Qalification
1.	Md. Abu Tayeb Chowdhury	Vill: Imam Nogor, P.O: Vatiari, P.S: Sitakundu, Chattogram	Bangladeshi	Executive Member	Diploma in Architect.
2.	Sorowar Amin	South Ammbariya, Purbo Moghadiyam, Mirswarai, Chattogram	Bangladeshi	Chairman	Diploma in Computer Engineering.
3.	Bikash Chakraborty	Mirzapur, Hathazari, Chattogram	Bangladeshi	Vice Chairman	BSS, Diploma in Software Engineering
4	Parimal Kanti Paul	Khuruskul, Paulpara, Coxs Bazar Sadar, Coxs Bazar	Bangladeshi	General Secretary	M. Sc.(Mathematics), MBA.
5	Poulumi Rudra	Fatapur, Hathazari, Chattogram	Bangladeshi	Treasurer	Bachelor of commerce(Management)
6	Sudipta Majumdar	Shilalia, Patnikota, Anwara, Chattogram	Bangladeshi	Executive Member	MSS(Political Science), MBA(HRM),PGDHRM
7.	Mithun Kumar Nandi	Nandi Bari, Boroma, Dhamairhat, Chandanaish, Chattogram	Bangladeshi	Executive Member	Master's of Commerce



General Body

The General Body (GB) is formed by 21 (Twenty One) members who like to serve the society voluntarily. They sacrifice their talents and labors voluntarily for the society. The GB gives the overall policy guideline and direction for the efficient functioning of VASHA Foundation. It approves the annual budget of the organization drawn by the Executive Committee (EC). The names of the GB of VASHA Foundation are given below:

Sl. No.	Name, Father's name, Nationality	Educational Qualification	Profession	Address
1.	Poulumi Rudra, D/O-Ajoy Rudra, Bangladeshi.	Bachelor of Commerce (Management)	Business	Fatapur, Hathazari, Chittagong, Bangladesh
2	Parimal Kanti Paul, S/O-Late Abinash Paul, Bangladeshi.	Masters of Science (Mathematics), MBA, LLB	Service	Khuruskul, Paulpara, Cox's Bazar.
3	Raju Chowdhury, s/o- Late Sujit Chowdhury, Bangladeshi	M. Sc (Statistics)	Business	Shilalia, Ushkhain, Anowara, Chittagong.
4	Engr. Piatos Nandi, S/O-Hirendra Lal Nandi, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	Kazir Dewry, Chattogram, Bangladesh
5	Dr. Anupam Majumder, S/O- Raboti Mohon Mojumder, Bangladeshi.	MBBS	Service	Kadamtoli, Bosurhat, Noakhali, Bangladesh
6	Pankaj Chowdhury, S/O-Swapon Chowdhury, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Chattogram.
7	Mitun Das, S/O-Badal Das, Bangladeshi.	Bachelor of Arts	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Ctg.
8	Supriya Dey, D/O-Mrinal Kanti Dey, Bangladeshi.	Bachelor of Commerce (Management)	Service	Meher Building, Alkoran, Kotwalli, Chittagong.
9	Suman das, s/o- late Sadan Das, Bangladeshi	M. Com	Service	Vill. + Post: Anowara, Chittagong
10	Dipesh Barua, S/o- Sukar Barua, Bangladeshi	M.Sc. (Applied Chemistry)	Service	New Gulshan, Bandarban, Hill tracks
11	Shamima Nahar, D/O: Jahidul Islam (Roton)	Diploma In Architect	Teaching	67/A high Level road, Lalkhan Bazar, Chittagong.
12	Md. Abu Tayeb Chowdhury , S/O: Abdul Wadud Chowdhury	Diploma in Architect	Business	Chowdhury bari, Vill: Imam Nogar, P.O: Vatiari, P.S: Sitakundu, Chittagong
13	Bikash Chowkraborty, S/O: Dulal Chowkraborty	BSS, Diploma in Software Engineering	Teaching & Business	Vill: Mirzapur, P.O: Sorkar Hat, P.S: Hathazari, Chittagong
14	Software Amin, SO: Anisul Haque.	Diploma in Computer Engineering	Teaching	Daskin Ambaria, P.O: Mirshorai, P.S: Mirshorai, Chittagong
15	Muthun kumar Nandi, S/O: Lolit Mohon Nandi	B. Com (pass)	Business	Nandi Bari, Vill: Boroma, P.O: Dhamair Hat, P.S: Chondanaish, Chittagong
16	Aurun Kanti Das, S/O: Amol Kanti Das.	M. Com, MBA, CACC	Service	Vill: Noluta, P.O: Shamuhari, P.S: Satkania, Chittagong.
17	Sudipta Majumder, D/O: Paramesh Majumder.	MSS(Political Science), MBA(HRM),PGDHRM	Social work	Vill: Shilalia, Patnikota, Anowara, Chattogram.
18	Rahul Chowdhury, S/O: Sujit Chowdhury	Advanced Diploma in Accounting and Business, BBS.	service	Utter shabek Rangunia- 4360, Chattogram.
19	Md. Didarul Alam, S/O: Md. Edrish Mia.	Self-Educated	service	Notun Bari, Utter Solimpur, Jafarabad-4317, Sitakunda, Chattogram.
20	Md. Manik, S/O: Late Ali Akbar	Self-Educated	service	1 no Jhil Masjid Ghona, Firojshah-4207, Khulsi, Chattogram.
21	Tipu vovmik, S/O: Late. Bidhan Vovmik.	Electrical and Electronics Engineering	service	Dhopa-para, Kazir Dewry-4000, Kotowali, Chattogram



Advisory Committee

The organization has an advisory forum whose activities are non administrative and voluntary but advisory. The list of the advisory committee is as below:

Sl. No.	Name, Address	Educational Qualification	Profession
1.	Mr. Prodip Paul, Mehedi Bag, Payesnlaish, Chattogram	FCMA	Service
2	Mr. Rakhal Chandra Paul, Khuruskul, Cox'sbazar.	M.A, B. Ed.	Retired (Ex. Government Education Officer)
3	Mr. Pritom Das	MA (Public Administration)	Journalist
4	Mr. Pronob Boll	MA	Journalist



Present Workforce

The organization has a well-defined structure and guidelines for appointing human resources. Its size will be enlarged as per its activities and reasonable requirements. Initially it has been conducting its activities by the following workforce (As on 30 June, 2021):

- a) Executive Director- 01
- b) Project Director – 01
- c) Manager- 01
- d) Asst.Manager-03
- e) Accounts Office- 01
- f) Field supervisor- 02
- g) Field Officer- 14
- h) Peon cum Cooker-01
- i) Volunteer(Non-Paid) -82



Bank

- 1) Bangladesh Commerce Bank Limited.
- 2) Southeast Bank Limited.
- 3) Sonali Bank Limited.

Profile-2023

- 4) Standard Bank Limited.



Financer

- 1) Bangladesh Commerce Bank Limited.
- 2) MIDAS Financing Limited.



Network

- 1) CDF-Credit Development Forum.
- 2) ADAB-Association of Development Agencies Bangladesh.
- 3) Chattogram Zila Proshason Unnoyon Sohojatri NGO.
(Development Partner NGO of Chattogram District)



Ongoing Activities:

Economic Development Program:

Micro-Credit Program

VASHA Foundation Started Micro-Credit Program in 2012 at the district of Chattogram. It provides loans to mostly poor, landless, rural women to generate income and improve their standard of living.

Date of Starting: 27/08/05

Funded By: VASHA Foundation.

MIDAS Financing Limited.

Target Sector: Grocery Shop, Micro & Small Trade, Housing, Vehicles, Going Abroad, Health & Medical, Sewing, Land Purchase, Livestock, Poultry, Agriculture, Fisheries, education.

Beneficiary Members (As on June 30, 2022) : 3215 (Female)

Loan Recipient Information (As on June 30, 2023):

- a) Total Loan Recipient = 23,837
- b) Loan Recipient who has already Full Refunded = 20,578
- c) Current Loan Recipient = 3215
- d) Cumulative Loan Disbursement = 61,39,41,000.00(Excluding Service Charge)
- e) Total loan Disbursed in BDT = 12,19,79,000.00(Excluding Service Charge)
- f) Current Outstanding in BDT = 7,52,03,982.00 (Excluding Service Charge)

Savings Information (As on June 30, 2023):



Profile-2023

Member Savings Collected (Excluding Interest) = 1, 99, 48,321.00

Member Savings Balance (Including Interest) = 2, 88, 82,872.00

Member Savings Refunded (Excluding Interest) = 1, 55, 90,094.00

Training for Skill Development (TSD) Program:

The Training for skill development program being started at the fourteen May Two thousand and nine (14/05/2009) has been running till today. Through this program many beneficiaries are getting Skilled and financially advantages. Getting skill from this project they are being self-dependent and solvent financially. We have many examples that prove that the Skill development program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.

TSD: Training for Skill Development

Date of Starting: 14/05/09

Funded By: VASHA Foundation.

Type of the Action:

I) Basic and informal education

II) Garments training

Beneficiary Members (As on June 30, 2023):

No. of Targeted Beneficiaries: 9600 person.

No. of Members who have finished training: 3223

Status of the Program: Continuing.



Previous Activities

Corona Incentive Loan

The Jubilee Road Branch of Bangladesh Commerce Bank Limited has funded the “Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)” under the Corona incentive announced by the Honorable Prime Minister of the Government of the People’s Republic of Bangladesh.

With the support of Bangladesh Bank, Bangladesh Commerce Bank Limited has provided this funding for the distribution of micro-credit among low-income professionals, farmers and marginal / small traders affected by the Novel Corona virus. A Memorandum of Understanding (MoU) was signed between Bangladesh Commerce Bank Limited and VASHA Foundation on December 12, 2020. Later, Bangladesh Commerce Bank Limited officially handed over the grant and check to the VASHA Foundation.

A Bangladesh Bank circular said, “Economic activities in Bangladesh are being hampered due to the outbreak of Novel Corona Virus (Covid-19). As a result, the country’s low-income professionals, farmers and marginal / small traders are not able to conduct their



Profile-2023

income generating activities. The contribution of the country's low income professionals, farmers and marginal / small businesses to the rural economy is undeniable. A scheme has been formulated by Bangladesh Bank to ensure the economic activities of the marginalized people affected by the corona virus and ensure inclusive development through financial inclusion activities. Bangladesh Commerce Bank Limited has financed to VASHA Foundation under this scheme to distribute microcredit among the country's low-income professionals, farmers and marginal / small traders. The loan has been distributed by VASA Foundation in the 6 police stations and upazila areas of Chattogarm district.

Corona incentive Loan Program at a glance:

Date of Staring- 06/01/2021

Funded By: Bangladesh Commerce Bank Limited.

Beneficiary Members (As on June 30, 2023)

Total (Female): 44

Loan Recipient Information (As on June 30, 2023)

- a) Total Loan Recipient = 44
- b) Member Savings in BDT = 4,24,067.00
- c) Total loan Disbursed in BDT =25,00,000.00
- d) Current Outstanding in BDT = 1,92,703.00

Status of the Program: Continuing.

Mushrooms Cultivation training program:

Mushroom is a protein rich vegetable. In developed countries it has been eaten as a vegetable for a long time. But its use has not yet become popular in Bangladesh. Mushrooms are excellent sources of vitamin, protein and minerals. VASHA Foundation has organized training on self-reliance by cultivating mushrooms to the poor and ultra-poor women of our target area. This training provides on how to produce mushroom, reservation process, and marketing process. The end of the training the organization took the initiative to cultivate. Beneficiaries are ensured maximum utilization through disbursement of loans for cultivation and supervision of project.



Social Activities:

Covid-19 Response

Covid-19 Corona virus infection took a deadly shape in the world. All of us know that this epidemic disease was first identified in December 2019 in Wuhan, the capital of



Profile-2023

China's Hubei province. Most of the country of the world went under lockdown less or more. We, the human race were passing through the toughest time due to the corona virus pandemic. People from every corner of the world were suffering severely. Due to maintain social distancing, countries of all over the world applied this lockdown. Our Bangladesh was also not in exception.

As Bangladesh is a developing country, most of the people cannot afford the luxury of staying at their places without doing their jobs. For them, no work results no money and consequently no food. They completely live on hand to mouth. If they have no work, then they have no afforded to buy food. Most of the under privileged people such as farmers, day laborers, garment workers, construction workers, rickshaw pullers, transport workers and so on were deeply victim of lockdown situation. The longer this lockdown period was continuing, the more people were getting affected. Besides the poor, lower middle class and middle class people were also suffering less or more.

Government took various admirable and estimable steps to ensure supplies of their daily needs. But only government's alone action was not enough in this terrible situation. Everyone should have extended a helping hand from their respective positions. Considering this reality of the present situation, 'Voluntary Activities for Social & Human Advancement (VASHA) foundation' conducted a relief program to stick up for the needy people. As a Non-Government and Not-for-profit organization, VASHA Foundation

Distributed food packs containing rice, lentils, oil, potatoes, flour, soap and onions as gift to the poor and lockdown affected families which generally live on hand to mouth.

The field workers and volunteers of VASHA Foundation went to the doors of its beneficiaries. They distributed awareness leaflets among the people. The activist explained the inhabitants how to save themselves from infection with Covid-19 Corona virus. They performed this campaign in the greater Chattogram district.

Public Health:

A vital source of financial and technical assistance to developing countries around the world to fight poverty, including making investments to improve health. VASHA Foundation trying to provide some valuable resources, tools and funding in the field of public health of our target group.

VASHA Foundation has been providing some free medical services since 2008. The presence of government registered doctors is ensuring in these activities. This activity has been conducted since 2008. A summary of beneficiary members is provided through this activity. DR. Anupom Majumder, MBBS and BCS (health) Medical Officer at Noyakhali Government Hospital, A General Body Member of VASHA Foundation provide this treatment.

Public Awareness Program:

- **Awareness Campaign Program(7 April,2020):**

VASHA Foundation has performed activities of awareness in the present corona pandemic in its working area. The

Profile-2023

field workers and volunteers of VASHA Foundation have gone to the doors and beneficiaries. We distributed 5000 awareness leaflets among the people. The activist explained the inhabitants how to save themselves from infection with Covid-19 on the 22nd, 23rd and 24th of March 2020.

- **Awareness Campaign for COVID-19 (Booster Dose) Vaccine:**

Awareness campaign for Booster Dose vaccination against COVID-19 was jointly organized by ADAB and Voluntary Activities for Social and Human Advancement (VASHA) Foundation. The main theme of the campaign is to encourage poor people to take COVID-19 Booster Dose vaccine. The 5th June 2022 in on 9th and 10th ward (Chittagong City Corporation) was successfully completed, and then the 26th ward (Chittagong city corporation ward) consecutive campaign was successfully completed on 6th June. Many slum dwellers and poor unconscious people live in these areas. Most of them are not aware of the dangers of COVID-19 and its prevention. So the idea of raising awareness about COVID-19 Booster Dosage to the people of the area has been successfully propagated.



Scope & Coverage Area

Scope: All over Bangladesh

Coverage Area: Followings areas of Chattogram District.

- 1) Ward # 09, Pahartoli, Chattogram City Corporation, Chattogram.
- 2) Ward # 10, Pahartoli, Chattogram City Corporation, Chattogram .
- 3) Ward # 11, Daskin Kattoli, Chattogram City Corporation, Chattogram.
- 4) Ward # 12, Pahartali, Chattogram City Corporation, Chattogram .
- 5) Ward# 13, Pahartoli, Chattogram City Corporation, Chattogram.
- 6) Ward # 25, Halishahor, Chittagong City Corporation, Chittagong .
- 7) Ward # 38, Ananda Bazar, Bondor, Chattogram City Corporation, Chattogram .
- 8) Union # 05, Ward # 03, Barhabkunda, Kumira, Sitakunda, Chattogram.
- 9) Union # 06, Ward # 07, 08, 09, Banshbariya, Kumira, Sitakunda, Chattogram.
- 10) Union # 07, Ward # 01, 03, 04, 05, 06, 07, 08, Kumira, Sitakunda, Chattogram.
- 11) Union # 08, Ward # 01, Uttor Sonaichari, Kumira, Sitakunda, Chattogram.
- 12) Union # 10, Ward # 04 , Salimpur, Sitakunda, Chattogram.
- 13) Union # 09, Ward #04, Bhatiary, Sitakunda, Chattogram
- 14) PHP Kumira, Sitakundo, Chattogram.
- 15) Banchbaria, Sitakundo, Chattogram.
- 16) Amerabad, West Ameribad, Muradpur, Shivpur, Sitakundo, Chattogram.
- 17) Doulati para, Bazartali, Barobkundo Bazar, Sitakundo, Chattogram.
- 18) Rastarmata, Sitakundo Uttor Bazar, Moddam BayeorKil, Sitakundo, Chattogram.
- 19) Fokirhat, Ecopark Gate, Ukil Para, Moulabi Para, Chowdhury, Desh Nogar & Bhueya Para, Sitakundo, Chattogram.



Profile-2023

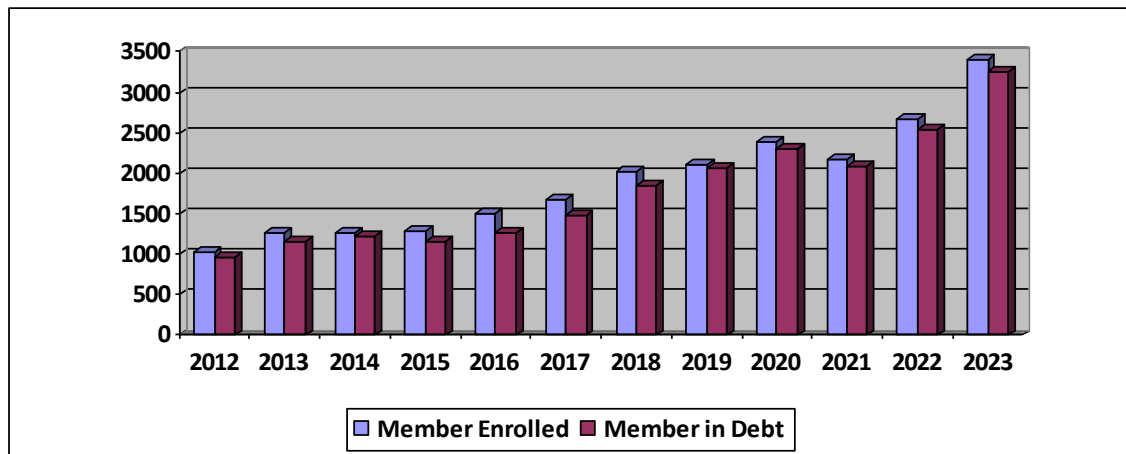
20) Edulpur, Wabda, Goadan Road, Guniakhali, Uttor Bater Khil, Dhakkin Bhatar Khil, Sitakundo, Chattogram.

Report from Executive Committee

- 1) VASHA (Voluntary Activities for Social and Human Advancement) Foundation is a non- Government and not-for- profit organization (NGO) founded in 2005 with the active initiative by Engr. Priatos Nandi, an eminent social worker and enthusiastic young people to promote the socio-economic condition of the less fortunate and powerless people of the area irrespective of cost, race and religion.
- 2) VASHA Foundation is registered under the registrar of Joint Stock Company, Bangladesh under the society registration ACTXXI of 1860. The date of registration is the Fourth May Two Thousand and Five.
- 3) The organization has enlisted with the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples’ Republic of Bangladesh on 31st January, 2010.
- 4) The association, VASHA Foundation has also enlisted and got the Certificate of Bangladesh Micro Credit Regulatory Authority (MRA) and the Ministry of Social Welfare, Government of People’s Republic of Bangladesh on October 07, 2012.
- 5) The registered office of VASHA Foundation is ‘‘Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 , Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist – Chattogram- 4217, Bangladesh.
- 6) The organization conducts its regular activities from this office.
- 7) The micro-credit program being started at the twenty seventh August Two Thousand and Five (27/08/2005) has been running till today. Through this program many beneficiaries are getting financial advantages. Getting micro loan from this project they are being self dependent and solvent financially. We have many examples that prove that the microcredit program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.
- 8) The no. of members (Who has taken loan) of previous ten years is shown below:



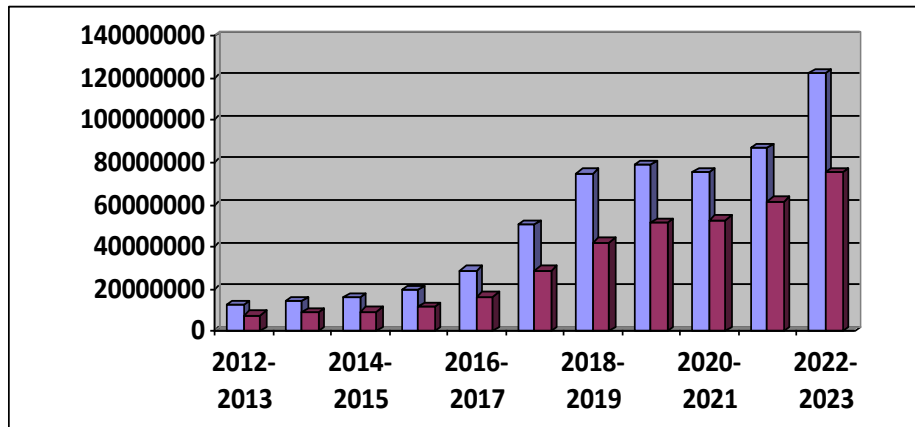
FY	Number of total beneficiary member enrolled at the Year ended.	No. of Beneficiary Member in debt at the Year ended.
June 30,2023	3409	3258
June 30,2022	2660	2538
June 30,2021	2175	2085
June 30,2020	2378	2297
June 30,2019	2108	2057
June 30,2018	2014	1843
June 30,2017	1667	1480
June 30,2016	1499	1267
June 30,2015	1285	1162
June30,2014	1271	1230
June30,2013	1261	1159
June30,2012	1036	955



- 9) The organization has distributed cumulatively BDT 61, 39, 41,000.00 (principal) as micro loan among its beneficiaries from beginning till the June 30, 2023.
- 10) Comparative loan disbursement of previous ten years is shown below:

Profile-2023

Period	Loan Disbursement in BDT (Excluding Service Charge)	Out Standing at the Period ended. (Excluding Service Charge)
2022-2023	12,19,79,000.00	7,52,03,982.00
2021-2022	8,67,81,000.00	6,16,85,695.00
2020 - 2021	7,52,61,000.00	5,28,27,436.00
2019 - 2020	7,86,20,000.00	5,16,51,713.00
2018 - 2019	7,47,76,000.00	4,20,26,460.00
2017 - 2018	5,05,55,000.00	2,89,91,581.00
2016 - 2017	2,89,52,000.00	1,63,98,001.00
2015 - 2016	1,96,85,000.00	1,17,65,588.00
2014 - 2015	1,62,45,000.00	95,80,123.00
2013 - 2014	1,41,70,000.00	89,02,306.00
2012 - 2013	1,27,03,000.00	78,37,427.00
2011 - 2012	1,04,75,000.00	53,75,375.00



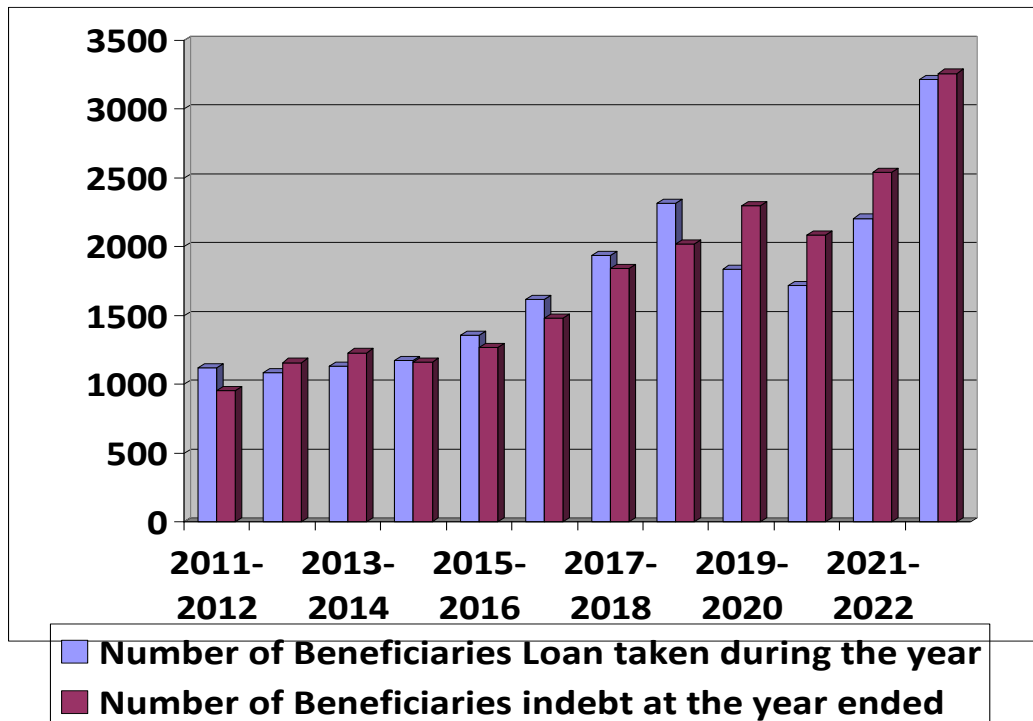
■ Loan Disbursement in BDT ■ Loan Outstanding in BDT

- 11) The rate of loan refunded is 99.69% that proves the organization competent.
- 12) Comparative number of beneficiaries' indebt of the previous ten years:

Profile-2023

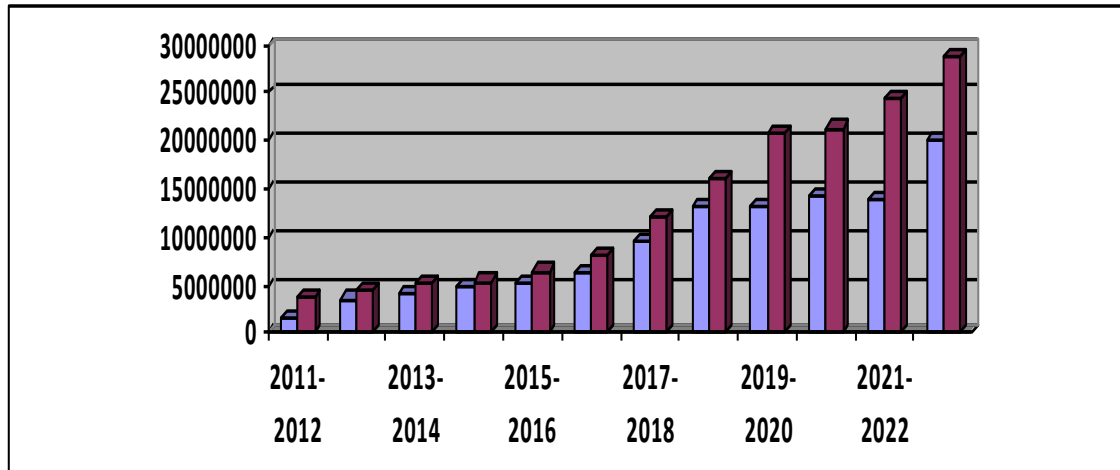
Period	No. of Beneficiaries who has taken loan during the period	No. of Beneficiaries in debt at the Year ended.
2022-2023	3215	3285
2021-2022	2206	2538
2021 - 2021	1718	2085
2019 - 2020	1834	2297
2018 - 2019	2315	2018
2017 - 2018	1935	1843
2016 - 2017	1616	1480
2015 - 2016	1357	1267
2014 - 2015	1174	1162
2013 - 2014	1130	1230
2012 - 2013	1085	1159
2011 - 2012	1120	955

13) Members' savings information of the previous ten years:



Profile-2023

FY	Member Savings Received (Excluding Interest) In BDT	Member Savings Balance as at the Period ended. (Excluding Interest – in BDT)
2022-2023	1,99,48,321.00	2,88,82,872.00
2021-2022	1,48,57,345.00	2,45,24,645.00
2020- 2021	1,41,86,345.00	2,13,34,169.00
2019- 2020	1,30,80,661.00	2,07,47,262.00
2018- 2019	1,30,64,798.00	1,61,08,865.00
2017- 2018	9,570,190.00	12,258,241.00
2016- 2017	64,52,763.00	80,52,610.00
2015- 2016	51,65,048.00	65,14,360.00
2014- 2015	47,87,860.00	54,14,757.00
2013- 2014	41,76,274.00	53,24,803.00
2012- 2013	35,97,572.00	45,81,236.00
2011- 2012	16,03,630.00	36,45,536.00



Member savings Received Member savings balance

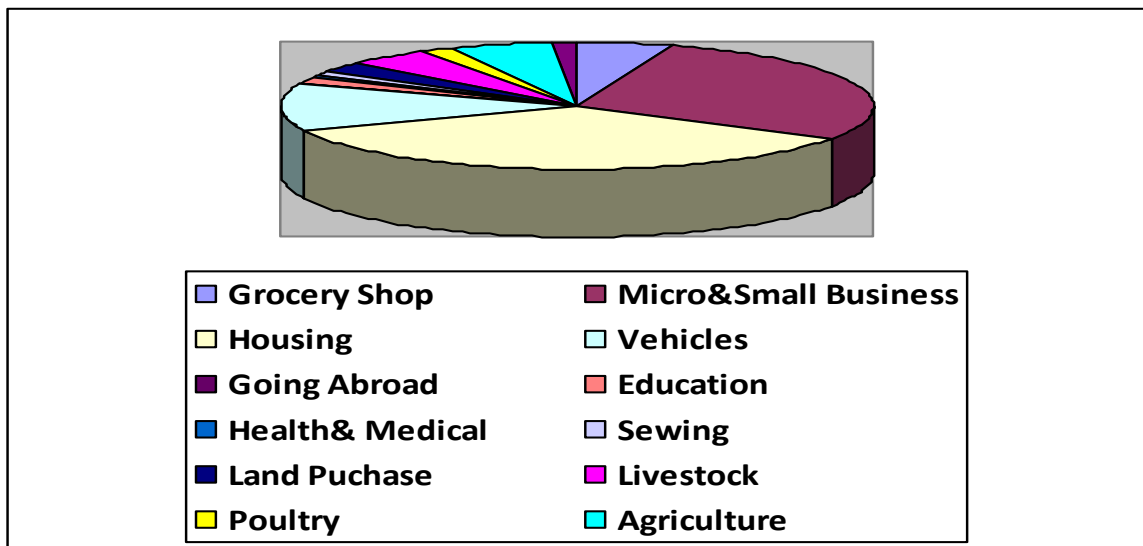
14) As per the circulation and guidelines of Bangladesh Micro credit Regulatory Authority (MRA), daily, monthly and fixed deposit/ savings collection has not been collected in this year.

Profile-2023

15) During the FY 2022-2023, 3215 persons of the beneficiaries have taken micro-loan and the amount of this loan (Principal) is BDT 12, 19, 79,000.00.

16) Sector wise loan disbursement in the FY 2022-2023:

SL.No.	Sector	Amount
1	Grocery Shop	36,10,000.00
2	Micro & Small business	3,47,79,000.00
3	Housing	4,26,85,000.00
4	Vehicles	1,43,22,000.00
5	Going abroad	459,000.00
6	Education	19,42,000.00
7	Health & Medical	765,000.00
8	Sewing	10,08,000.00
9	Land purchase	33,15,000.00
10	Livestock	55,62,000.00
11	Poultry	23,10,000.00
12	Agriculture	68,52,000.00
13	Fisheries	16,70,000.00
	Total	12,19,79,000.00



17) Total number of active field is 132 till 30th June, 2023 where regular weekly meeting and other activities are going on.

18) In a hard competitive world like today's, it is very essential that both male and female of families have to come forward in the income generating way in order to bring the life well to do and the major weapon of income is training. An efficient



Profile-2023

person can appoint himself in earning anywhere in the world. It is essential to make the underprivileged people trained and skilled to make the financially solvent. Understanding this reality VASHA Foundation designed and initiated a program named 'TSD (Training for Skill Development)'. The organization has design this project to train 9600 underprivileged women and 9600 unemployed youth successively. Although it is very difficult to fulfill the target because financial lagging yet we hope that the organization will prove it successful by the technical and financial aid of the members, government and nongovernmental, donor individuals and agencies of home and abroad.

- 19) TSD training includes training on Sewing, Block-Boutiques, Embroidery, Garments, Karchupi, Beauty Parlor, etc.
- 20) TSD program covers the actions of Basic Education, Garments Training, Electrical Technician Training and Instrument distributing and training program is running in 13 fields where trainees are getting training.
- 21) TSD is designed targeting 9600 beneficiary to make them skilled. Already 3223 trainee have successfully completed training on Sewing and Block respectfully. They are awarded by certificates and rewards.
- 22) Awareness Training activities about Human rights, health, Mother and child, gender violence, etc. are being carried on.
- 23) The total number of beneficiary member as at the year ended June 30, 2022 is 2538.
- 24) The establishment of branches of the organization in the following four areas is in progress, subject to the approval of the appropriate authorities:
 1. Sitakunda
 2. Kumira
 3. Nojumiahat
 4. Bondor.
- 25) VASHA Foundation conducted campaign on Covid-19 Corona Virus infection awareness.
- 26) Corona Incentive Loan was distributed during the year. With the support of Bangladesh Bank, Bangladesh Commerce Bank Limited has provided this funding for the distribution of micro-credit among low-income professionals, farmers and marginal / small traders affected by the Novel Corona virus.
- 27) Poverty is one of the biggest challenges to the development of a developing country like Bangladesh, where a major population is living in rural and semi-urban areas. Poverty leads to hunger, malnutrition, illiteracy and social misdeeds. The Main reason is lack of ample employment opportunities here. The scheme of Micro-Credit has been found as an effective instrument for helped poor by providing them self-employment and making them credit worthy. VASHA Foundation is motivating alleviation poverty and sustainable development focused on microfinance in the city of Chattogram. We believe that the Organization will spread out its activities in other parts of Bangladesh in the near future.



Financial Position

Year: 2020-2021

Audit Conducted By : **HUDA HOSSAIN & CO.(Chartered Accountants)**

Office Address : House #27/5/A, Level-2, Topkhana Road, Segunbagicha, Dhaka-1000.

Tel: +88-02-47120593, 09678800438, 01712878643.

hudahossain.com, info@hudahossain.com.

Voluntary Activities for Social & Human Advancement Foundation

(VASHA Foundation)

Statement of Financial Position

As at 30 June, 2023

Properties and Assets	30.06.2023	30.06.2022
Non-Current Assets		
Property, Plant and Equipment	1,078,115	638,459
Total Non-Current Assets	1,078,115	638,459
Current Assets:		
Loan to Members	75,203,982	61,685,695
Short term investment	1,618,869	1,561,462
Advance, Deposits & Prepayments	307,130	56,254
Cash in hand	16,720	1,095
Cash at bank	4,863,244	2,871,185
Total Current Assets	82,009,945	66,175,690
Total Properties and Assets	83,088,060	66,814,149
Capital Fund and Liabilities		
Capital Fund		
Cumulative Surplus	14,434,546	10,824,415
Capital Reserve Fund	1,603,839	1,202,713
Total Capital Fund	16,038,384	12,027,128
Non Current Liabilities		
Loan from Other MFI (MIDAS)	1,319,930	
Loans from GB/EC Members & others	26,465,000	22,765,000
Total Non Current Liabilities	27,784,930	22,765,000
Current Liabilities		
Member Savings Deposits	28,882,872	24,524,645
Loan from BCBL(COVID-19)	1,142,371	
Account Payables	70,100	70,100
Loan Loss Provision	2,589,320	2,123,708
Other Fund	6,580,082	5,303,567
Total Current Liabilities	39,264,745	32,022,020

Total Capital Fund and Liabilities	83,088,060	66,814,149
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Future Plan

1) Being small country Bangladesh has very limited land area. Her population is too large with respect to land area. The density of population but not land area and employment opportunity is being increased. On the other hand, poverty is being increased. The people from villages are gathering to the towns seeking employment opportunity. Slums are being built in the town. The slums are very much dirty and unhealthy. As a result, germs and diseases are attacking the slum-dwellers.

In this circumstance, in order to reduce the untold sufferings of the slum-dwellers, the following actions will be initiated in emergency basis.

1. Health Treatment.
2. Informal education.
3. Education and Training.
4. Micro-loan distribution for self-dependency and self-employment.
5. Ultra Poor Microcredit (Hotodoridra Khudrorin)

2) As people are gathering to the towns and cities from the villages, number and volume of the slums are being increased. The density of people in these slums is so large that there are no minimum facilities of life.

Various criminal activities are being occurred centering these slums. The men, women, child, youth are being engaged in social crime and corruption. Thus these crises cannot be solved if people gather to the cities in such a rate. So, it is very essential to create various opportunities like employment, social security, financial security so that the village-dwellers leave the tendency of gathering to the cities or towns. For this purpose the non-government organizations should take effective initiative beside the government. Considering this circumstance we also should take programs for spreading out our activities in the rural areas more. VASHA Foundation has taken initiative to spread out Rural Microcredit (Polli Khudra Rin) Program in the rural areas.

3) Now a day, drug addiction is a great problem for Bangladesh. It has been a figure of epidemic. It's effect is more serious than life-hunting diseases cancer. A drug-addicted person is a great burden for the family, society, state and even the world. A drag-addicted person does not hesitate even for a moment while he goes to do any kind of crime. So, it is very essential to find out the reason of the drug-addiction and prevent this crisis in emergency basis. Besides, the drug-addicted patient should be rehabilitated in the usual life. For this reason, we will take activities for the drug-addicted people and against the drug.

4) Many child/youth worker are engaged in various risky jobs. It is essential to start activities for growing up skill of this child/youth workers. We have to offer them informal, technical and vocational education. So VASHA Foundation is going to take program for building up their skill and offer that informal education.



5) The community of Fisherman is one of the retreated classes of our country. The organization is now providing voluntary services to this community of the locality. The women of the community are fully work less. On the other hand, men of the community go to sea and catch fish. But fishing is a seasonal profession. Fishing seasons remains only for six months in a year. They are work less in the next six months. During this period they have no income. Taking this advantage, the merchants provide them loan in high interest rate. And even, the merchants buy their advance Labor with less payment. Thus the luck of the fisherman community remains unchanged and cheated. To change their condition substitute employment opportunity should be created for the idle six months. Research should be done about this matter. Besides, income opportunity has to be created for the women. VASHA Foundation will initiate activities for this purpose with respect to our ability and fund availability from home and abroad donor.

6) For creating income-generating purpose following steps will be taken considering the environment and situation.

- a) Small industry establishment.
- b) Technical institute establishment.
- c) Vocational school establishment.
- d) Trade course opportunity.
- e) Kinder Garden school establishment.

7) It is not possible to remove poverty from the country without taking special project considering the real fact and situation of the retreated community. According to our survey and experiment, financial poverty is not the main and only problem of this community. They have more problems that are more fatal than the poverty. Some such types of problems are:

- a) Caste-division systems.
- b) Dignity crisis.
- c) Gender issue.
- d) Unemployment.
- e) Land-occupation by violence.
- f) Lack of security in family and society.
- g) English medium school for conducting 'O' and 'A' level education.

For solving these problems VASHA Foundation will take action program.

8) There are some communities in the remote areas and even in the town and outskirts of town like fisherman, barber, potter, blacksmiths, Horizon, Shaontal (Tribe), Sweeper, Bade (Tribe), Shing (Tribe), Manta (Tribe), Marma (Tribe), Chakma (Tribe), Sex- worker, etc. to whom social retreatment is greater problem than financial poverty.

These communities are retreated socially lamentably. The organization has to initiate activities related to awareness about the above problems. Besides, it is essential to conduct capacity buildings, and solvency creating activities among these communities.



Profile-2023

9) In order to enlarge the volume of micro-credit activities, the organization will apply for loan and donation to donor individuals, donor agencies both governmental and non-governmental for technical and financial support.



Thank You

The Executive Committee of Voluntary Activities for Social & Human Advancement (VASHA) Foundation is expressing gratitude to the valued beneficiary members for keeping their trust and confidence on the organization and for their any kind of cooperation to run the activities of developments. We would like to express our heartfelt thanks to the officers and staffs of the society on behalf of the Executive Committee for their sincere support for overall development of the foundation. We, on behalf of the members of the Executive body of VASHA Foundation, would like to take this opportunity to prompt gratefulness and thanks to the Ministry of Social welfare, Registrar of Joint Stock Companies and Firms, Bangladesh Microcredit Regulatory Authority (MRA), Directorate of Youth Development, Ministry of Youth and Sport, Southeast Bank Limited, Sonali Bank Limited, Standard Bank Limited, Bangladesh Commerce Bank Limited, the members of General Body of this Society, other related Non-Government organizations and stakeholders for their continued guidelines and assistance in foundation's performance.

We pray to God-the Almighty for day-by-day prosperity and development of Voluntary Activities for Social & Human (VASHA) Foundation.

Once again, thanks, gratitude and regards to all of you.
On behalf of the Executive Committee.

(Parimal Kanti Paul)
General Secretary

(Md. Abu Tayeb Chowdhury)
Chairman

