



VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN ADVANCEMENT FOUNDATION



Annual Report 2023-2024.

ভাসা ফাউন্ডেশন

VASHA Foundation

An NGO for Social and Human Welfare.

Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08

Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli,

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Chairman's Message

Bismillahir Rahmanir Rahim
Esteemed Ladies and Gentlemen,
Assaamu Alaikum Warahmatullahe Wabarakatuhu.

On behalf of the Executive Committee, I welcome you to the 18th Annual General Meeting of Voluntary Activities for Social Advancement Foundation (VASHA Foundation).

I am very happy and feel glory to deliver my speech to the Annual General Meeting of our beloved organization VASHA Foundation. As a not -for-profit organization, Voluntary Activities for Social & Human Advancement (VASHA) Foundation is working for poverty reduction at Chattogram in Bangladesh. It is an organization which has been working for the underprivileged people of the country to make their standard of living advanced.

Being established on the date of 2nd January, 2005 VASHA Foundation is keeping a mentionable contribution in poverty reduction from the locality. This report will provide a transparent and real reflection of the 'last year' activities of this organization.

I would like to congratulate the great hearted, self-sacrificing, educated, active, industrious and kind people; members of GB (General Body), employee, volunteers and all other stakeholders who are sacrificing their talent, labor, money and time for the progress of the country being involved with the organization and above all keeping contribution in implementing the objectives of this organization in spite of all kinds of limitations.

Date: 30-06-2024.

Md. Sorowar Amin
Chairman
VASHA Foundation

◆ Forward

It glorious for me to present the Annual Report of Voluntary Activities for Social & Human Advancement (VASHA) Foundation which is its Eighteen years of publication. This report comprises of performance of the organization for the calendar year June 30, 2024.

All of the local people are aware that Voluntary Activities for Social & Human Advancement (VASHA) Foundation, as a non-government and not-for-profit organization, is contributing significantly to the poverty removal and making the poor people well to do. The main aim and objective of the association is to ensure a solvent and happy life for the poor people. For this purpose, the society is carrying on a well-recognized program 'Micro Credit'. This project is keeping an effective contribution for poverty reduction. It may be mentioned that VASHA Foundation is continuing another important project named 'Training for Skill Development (TSD) Project'. The program is availing skill to the unskilled, unemployment young people specially woman.

I am very happy to inform that we have 3372 numbers of active benevolent members and 34,292 numbers of accumulated benevolent members. On the other hand, we have 3185 numbers of active benevolent members and 27,022 numbers of accumulated benevolent members who has taken loan from our microcredit program. We have distributed accumulated 73,19,71,500.00 taka and present outstanding is 7,99,13,825.00 taka.

Whatever we have achieved, the officials and staff of the foundation, who always worked hard ungrudgingly, deserve credit for this achievement. I would like to put on record my sincere appreciation for them, including Mr. Md. Sorowar Amin, under whose leadership this report has been made possible. Lastly, the guidance and support consistently given by the Advisory Committee members and General Body members helped us in no uncertain manner in the decision making process of the society for which we are grateful to them.

Date: 30-06-2024

(Parimal Kanti Paul)
General Secretary & CEO
VASHA Foundation

◆ Brief History of the Organization

Bangladesh is a developing country with over population. Poverty is a common aspect of this country. The country has mostly agriculture and labor depended people. The present situation of the country is manipulated with hungry, poverty, over population, illiteracy and corruption. Although the country has agriculture and labor depended economy, the living condition of cultivators and laborer and also the relative sectors of agriculture and labor are very delicate.

On the other hand, it is seen that though a portion of urban dwellers has got opportunity for improving their financial condition, most of the people of both urban and rural are not able to get that opportunity. There are many development activities initiated and run by the government and many other non-government organizations targeting the underprivileged people. These activities are not sufficient for effective change of their situation. On the contrary, it is not possible to change this condition effectively only by the government alone. All of us have to take effectual actions for this purpose.

Considering this reality, some self-sacrificing, educated, active, industrious and benevolent individuals has established the charitable organization ‘Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)’ at the Second January Two Thousand Five (02/01/05).

Identifying the fundamental reasons of poverty as well as the way of removing miseries of the poor and ultra-poor people of the country, VASHA Foundation is carrying it's activities above and beyond other same types of government and non-government organizations,

The organization believes that no plan-program will give effective result without true participation of underprivileged people directly or indirectly. So we want to organize and include them in running programs that are directly participatory of this group of people.

As mentioned earlier, VASHA Foundation was established at the date of Second January Two Thousand Five; afterwards it got legal status by getting registration under the Registrar of Joint Stock Companies & Firms. It got registration from the Ministry of Youth & Sports on 31st January, 2010. Bangladesh Microcredit Regulatory Authority certified VASHA Foundation as a Microfinance Institute (MFI) on 7th October, 2012.

In recent times, as a development partner Non-Government Organization, VASHA Foundation is carrying various development actions like capacity building training, rescue and relief activities, awareness activities, free medical campaign, microfinance program, non-formal education, and Covid-19 response and relief services. Some actions are waiting for implementation.

◆ Vision

Poverty alleviation and sustainable development and thus building up a prosperous and happy Bangladesh.

◆ Mission

To achieve sustainable development by conducting appropriate developmental and economic activities with the aim of building a prosperous and happy Bangladesh.

◆ Nature

It is a non-profitable, non-political, non-government, voluntary and charitable organization established for providing services irrespective of religion, cast and creed within and outside Bangladesh combating with and prioritizing the need of the time.

◆ Philosophy

The basic philosophy of the organization is to bring back life in all its completeness facilitating a process for people's self-reliance and to make rational use of all kinds of available resources for sustainable developments.



◆ VASHA Foundation-at a glance

| | |
|-------------------------------|--|
| Full Name | Voluntary Activities for Social & Human Advancement Foundation. |
| Contraction Name | VASHA Foundation. |
| Nature of Organization | Non-political, non-government, voluntary and Charitable and Not-for-Profit Organization established for providing services irrespective of religion, cast and creed within Bangladesh. |
| Legal Status | <p>a) Registered under (Society Registration Act XXI, 1860, Government of Peoples' Republic of Bangladesh) the Registrar of Joint Stock Companies & Firms of Bangladesh. Registration # S-4679(800)/05. Date of Registration- 04/05/05.</p> <p>b) Registered under the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh, No. Chittagong-356. Date: 31/01/2010.</p> <p>c) Affiliated and Certified by Bangladesh Micro credit Regulatory Authority (MRA), Certificate # 01304-00730-00665, Date of certification: 7th October, 2012.</p> <p>d) Registered under the NGO BUREAU, Prime Minister's Office, , Government of Peoples' Republic of Bangladesh, Registration no:3372,Date: 16/08/2023.</p> |
| Number of Branch | 03 (Three) |
| Office Address | <p>Principal Office (Registered): Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist - Chattogram- 4217, Bangladesh.</p> <p>Kumira Branch: Jaman Shopping Center, 1st floor, Boro Kumira Bazar, Sitakundu Chattogram.</p> <p>Sitakundu Branch: Matiur Rahman Saran Bari, Besde Modern Hospital, Shitakundu Pouroshova, Sitakundu, Chattogram.</p> |
| Chief executive Officer (CEO) | <p>Name: Parimal Kanti Paul.</p> <p>Designation: General Secretary and CEO</p> <p>Educational Qualification: B. Sc , M.Sc (Mathematics,NU) MBA (Finance,USTC), LLB(NU).</p> <p>Permanent Address: Khuruskul, Paul Para, Cox's Bazar</p> <p>Present Address: Dr. Shohrab's Building (1st floor), 4, Alkoron, Sadarghat, Chattogram -4000, Bangladesh.</p> <p>Contact Number: +88-031-2771150(office), 01749074369(office), +88-01819362029(Cell).</p> <p>E-mail: parimal0913th@gmail.com parimal_13th@yahoo.com</p> |
| E-Mail | info@vashabd.org |
| Web Address | www.vashabd.org |
| Facebook link | facebook.com/vashabd.org |

♦ Strategic Objectives

1. To undertake and run appropriate development programs and charitable activities in any form for the poor and under privileged community.
2. To establish educational institution such as school, college, university, vocational and technical centers in order to promote education and literacy of the country.
3. To undertake programs on distributing relief materials among the poor and disaster affected people.
4. To undertake formal and non-formal education programs for illiterate and semi-literate people and conduct various educational support activities.
5. To organize various training programs/courses/seminars and run technical vocational trades in order to enhance skills and human competencies.
6. To aware people about appropriate steps for their positive changes.
7. To establish community based library and reading rooms, enrich collection of books, magazines, periodicals to promote reading practices among the general people.
8. To collect old and valuable manuscripts, folk songs and other cultural heritage and arrange for their publications.
9. To organize programs for demonstration of fine arts and sculptures through demonstration center, static and mobile museum.
10. To work for preservation engineering and philosophical invention or instrument and arts.
11. To endeavor a society for popularizing programs on literacy and culture.
12. To undertake programs to conduct education research on archeology and historical inventions.
13. To run programs for the poor communities in order to promote the quality of life.
14. To collect financial and technical contributions from home and abroad to run the activities of the society. In case of foreign donation existing Government rules and formalities will be observed as usual.
15. To establish Masjid, Madrasha, and Temple for quality religious education and run suitable programs for the persons involved with these institutions.

◆ Permitted Activities

In pursuance of the memorandum of the association of the organization, it can conduct the following activities to fulfill its objectives.

- 1) To assist and support the poor communities to undertake income generating activities for poverty alleviation.
- 2) To undertake appropriate programs on child rights, women rights and human rights.
- 3) To open branches anywhere in Bangladesh or even outside of Bangladesh with the permission from the competent authority.
- 4) To open and run community based clinics/hospitals/diagnostic facilities for the poor communities.
- 5) To run programs for reducing arsenic and HIV/AIDS contamination.
- 6) To endeavor to establish facilities for orphans old women/men and physically, mentally and socially disabled people.
- 7) To initiate all kinds of IT and software development.
- 8) To establish and run educational institute.
- 9) To operate relief and rehabilitation programs during and after any natural disaster.
- 10) To conduct non-formal and formal education program and education support like stipend, scholarship etc.
- 11) To organize various training programs to enhance skill.
- 12) To establish community based libraries and promote reading habits among the people.
- 13) To run cultural programs and increase recreation facilities.
- 14) To operate vocational and technical set up for enhancing specific skills.
- 15) To run action programs for the development of agricultural technologies to increase agricultural production.
- 16) To collect donations/loans from home and abroad to fulfill its objectives.
- 17) To encourage and assist the poor communities to make their own capital for future financial security.
- 18) To associate with any network home and abroad to take up any project jointly.
- 19) To establish and operate industrial set up with respect to the permission of proper authority in order to create employment opportunity and for the purpose of income generation of the organization so that the objectives can be implemented helpfully.
- 20) To run action programs for the poor communities in order to change in their life style, financial condition or economic condition positively.
- 21) To run financing programs for positive changes in the life style of the beneficiaries with respect to the permission of proper authority.
- 22) To run related and reasonable income generating programs for the poor communities and/or beneficiaries and/or the society and that will help to implement the objectives of the organization.

◆ Target Groups

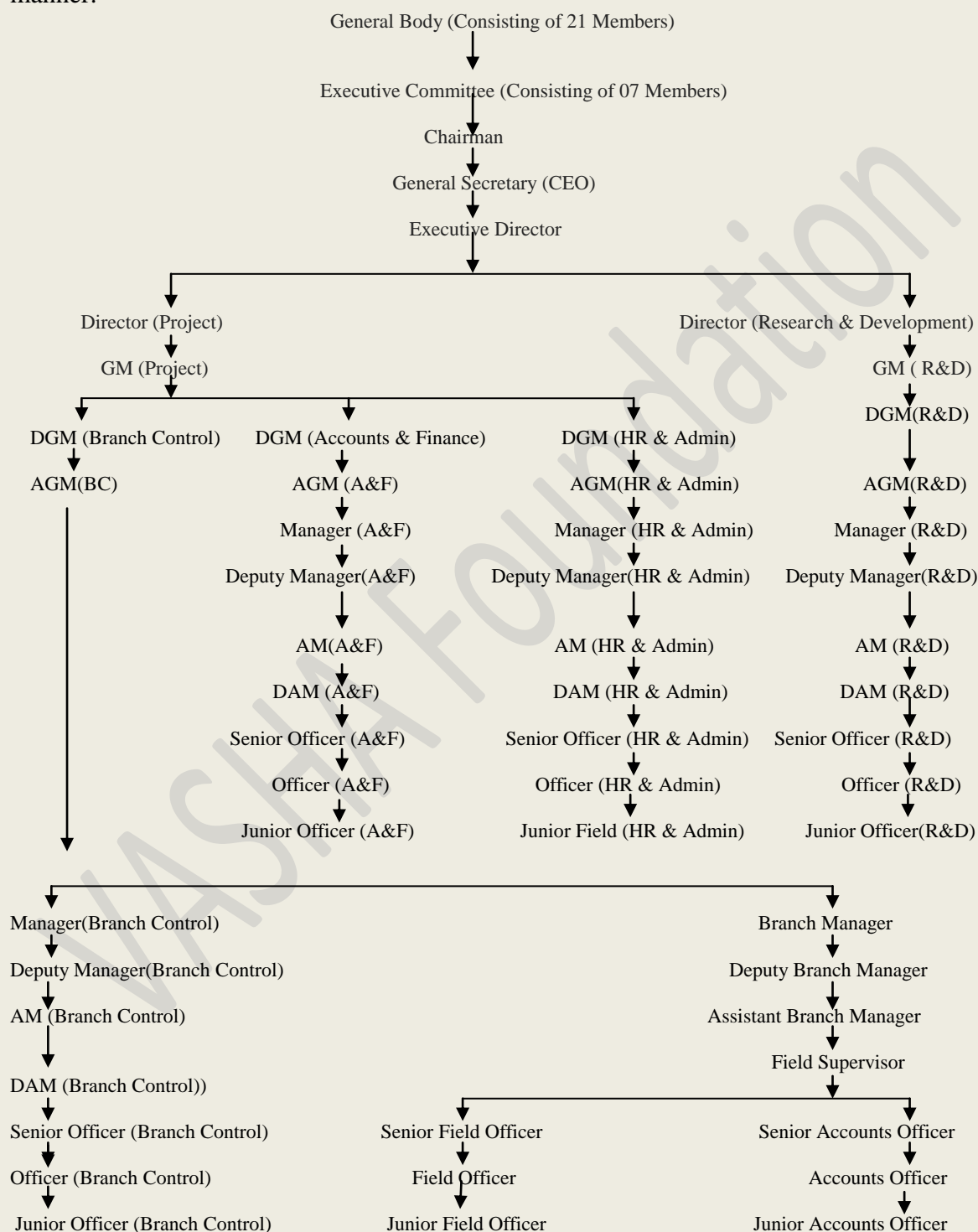
- 1) Poor Community
- 2) Physically and mentally disabled people
- 3) Garments worker and daily laborers
- 4) Slam and street dwellers and homeless people
- 5) Child worker
- 6) Drug addicted
- 7) Illiterate people
- 8) Arsenic, HIV/AIDS and other incurable diseases contaminated people
- 9) Disaster affected people
- 10) Fisherman
- 11) Sex worker
- 12) Hermaphrodite

◆ Issue of Interest or Concern

- 1) Values of United Nations and its system.
- 2) UN Millennium Development Goals (MDGs)
- 3) Poverty Reduction and Development Related Policies of Bangladesh Government.
- 4) Gender and Transgender
- 5) Adult and Children education
- 6) Street Children
- 7) Rights of children and person with disability.
- 8) Vulnerable groups like tribal and homeless
- 9) Human Rights
- 10) Health, Food and shelter insecurities
- 11) Formal Education, Non formal Education and skill
- 12) Poverty Reduction and Financial Solvency
- 13) HIV/AIDS
- 14) Emergency Relief
- 15) Social Research
- 16) Sanitation
- 17) Mother, Child and reproductive Health
- 18) Awareness Building.
- 19) Environment and social forestry
- 20) Social Crime and drug addiction.

Organizational Structure

VASHA Foundation is an ‘Organization not for profit’ registered under the society’s registration Act XXI of 1860. VASHA Foundation is at present structured in the follow manner.



Executive Committee

It is an elected form from the General Body (GB). It is formed by 07 (seven) Members. The chairman of the Executive Committee (EC) is the chief executive of the organization. The Chairman carries out the responsibilities of the organization as the chief executive officer. The list of the present EC is given below:

| Sl. No. | Name and Address | Designation | Year of Birth | Profession |
|---------|--------------------------------|-------------------------|---------------|-------------|
| 01. | Sorowar Amin | EC Member | 1983 | Service |
| 02. | Bikash Chakroborty | Vice Chairman | 1978 | Service |
| 03. | Parimal Kanti Paul | General Secretary & CEO | 1975 | Business |
| 04. | Poulumi Rudra | Treasurer | 1980 | Business |
| 05 | Md. Abu Tayeb Chowdhury | EC Member | 1986 | Service |
| 06. | Sudipta Majumder | EC Member | 1988 | Social work |
| 07. | Mithun Nandi | EC Member | 1977 | Business |



General Body

The General Body (GB) is formed by 21 (Twenty One) members who like to serve the society voluntarily. They sacrifice their talents and labors voluntarily for the society. The GB gives the overall policy guideline and direction for the efficient functioning of VASHA Foundation. It approves the annual budget of the organization drawn by the Executive Committee (EC). The names of the GB of VASHA Foundation are given below:

| Sl. No. | Name, Father's name, Nationality | Educational Qualification | Profession | Address |
|---------|---|---|---------------------|--|
| 1. | Puolumi Rudra, D/O-Ajoy Rudra, Bangladeshi. | Bachelor of Commerce (Management) | Business | Fatapur, Hathazari, Chittagong, Bangladesh |
| 2 | Parimal Kanti Paul, S/O-Late Abinash Paul, Bangladeshi. | Masters of Science (Mathematics), MBA, LLB | Service | Khuruskul, Paulpara, Cox's Bazar. |
| 3 | Raju Chowdhury, s/o- Late Sujit Chowdhury, Bangladeshi | M. Sc (Statistics) | Business | Shilalia, Ushkhain, Anowara, Chittagong. |
| 4 | Engr. Piatos Nandi, S/O-Hirendra Lal Nandi, Bangladeshi. | Bachelor of Science in Electrical & Electronics Engineering | Service | Kazir Dewry, Chattogram, Bangladesh |
| 5 | Dr. Anupam Majumder, S/O- Raboti Mohon Majumder, Bangladeshi. | MBBS | Service | Kadamtoli, Bosurhat, Noakhali, Bangladesh |
| 6 | Pankaj Chowdhury, S/O-Swapon Chowdhury, Bangladeshi. | Bachelor of Science in Electrical & Electronics Engineering | Service | 1023/B, 120 Nur Ahamad Road, Kazir Dewry, Chattogram. |
| 7 | Mitun Das, S/O-Badal Das, Bangladeshi. | Bachelor of Arts | Service | 1023/B, 120 Nur Ahamad Road, Kazir Dewry, Ctg. |
| 8 | Supriya Dey, D/O-Mrinal Kanti Dey, Bangladeshi. | Bachelor of Commerce (Management) | Service | Meher Building, Alkoran, Kotwalli, Chittagong. |
| 9 | Suman das, s/o- late Sadan Das, Bangladeshi | M. Com | Service | Vill. + Post: Anowara, Chittagong |
| 10 | Dipesh Barua, S/o- Sukar Barua, Bangladeshi | M.Sc. (Applied Chemistry) | Service | New Gulshan, Bandarban, Hill tracks |
| 11 | Shamima Nahar, D/O: Jahidul Islam (Roton) | Diploma In Architect | Teaching | 67/A high Level road, Lalkhan Bazar, Chittagong. |
| 12 | Md. Abu Tayeb Chowdhury , S/O: Abdul Wadud Chowdhury | Diploma in Architect | Business | Chowdhury bari, Vill: Imam Nogor, P.O: Vatiari, P.S: Sitakundu, Chittagong |
| 13 | Bikash Chowkraborty, S/O: Dulal Chowkraborty | BSS, Diploma in Software Engineering | Teaching & Business | Vill: Mirzapur, P.O: Sorkar Hat, P.S: Hathazari, Chittagong |
| 14 | Software Amin, SO: Anisul Haque. | Diploma in Computer Engineering | Teaching | Daskin Ambaria, P.O: Mirshorai, P.S: Mirshorai, Chittagong |
| 15 | Muthun kumar Nandi, S/O: Lolit Mohon Nandi | B. Com (pass) | Business | Nandi Bari, Vill: Boroma, P.O: Dhamair Hat, P.S: Chondanaish, Chittagong |
| 16 | Aurun Kanti Das, S/O: Amol Kanti Das. | M. Com, MBA, CACC | Service | Vill: Noluta, P.O: Shamuhari, P.S: Satkania, Chittagong. |
| 17 | Sudipta Majumder, D/O: Paramesh Majumder. | MSS(Political Science), MBA(HRM), PGDHRM | Social work | Vill: Shilalia, Patnikota, Anawara, Chattogram. |
| 18 | Rahul Chowdhury, S/O: Sujit Chowdhury | Advanced Diploma in Accounting and Business, BBS. | service | Utter shabek Rangunia- 4360, Chattogram. |
| 19 | Md. Didarul Alam, S/O: Md. Edrish Mia. | Self-Educated | service | Notun Bari, Utter Solimpur, Jafarabad-4317, Sitakunda, Chattogram. |
| 20 | Md. Manik, S/O: Late Ali Akbar | Self-Educated | service | 1 no Jhil Masjid Ghona, Firojshah-4207, Khulsi, Chattogram. |
| 21 | Tipu vovmik, S/O: Late. Bidhan Vovmik. | Electrical and Electronics Engineering | service | Dhopa-para, Kazir Dewry-4000, Kotowali, Chattogram |

◆ Advisory Committee

The organization has an advisory forum whose activities are non-administrative and voluntary but advisory. The list of the advisory committee is as below:

| Sl. No. | Name, Address | Educational Qualification | Profession |
|---------|--|----------------------------|--|
| 1. | Mr. Prodip Paul, Mehedi Bag, Payesnlaish, Chattogram | FCMA | Service |
| 2 | Mr. Rakhal Chandra Paul, Khuruskul, Cox'sbazar. | M.A, B. Ed. | Retired (Ex. Government Education Officer) |
| 3 | Mr. Pritom Das | MA (Public Administration) | Journalist |
| 4 | Mr. Pronob Boll | MA | Journalist |
| 5 | Md. Anamul Haque, House# 2, Road#7, Block#C, Mirpur, Dhaka-1216. | M. Com | NGO Consultant |

◆ Present Workforce

The organization has a well-defined structure and guidelines for appointing human resources. Its size will be enlarged as per its activities and reasonable requirements. Initially it has been conducting its activities by the following workforce (As on 30 June, 2023):

- Executive Director- 01
- Project Director – 01
- Asst.Manager-03
- Accounts Officer- 01
- Field supervisor- 01
- Field Officer- 22
- Peon cum Cooker-01
- Volunteer(Non-Paid) -95

◆ Bank

- 1) Bangladesh Commerce Bank Limited.
- 2) Southeast Bank Limited.
- 3) Sonali Bank Limited.
- 4) Standard Bank Limited.

◆ Financer

- 1) Bangladesh Commerce Bank Limited.
- 2) MIDAS Financing Limited.

◆ Network

- 1) CDF-Credit Development Forum.
- 2) ADAB-Association of Development Agencies Bangladesh.
- 3) Chattogram Zila Proshason Unnoyon Sohojatri NGO.
(Development Partner NGO of Chattogram District)

◆ Auditor

HUDA HOSSAIN & CO.(Chartered Accountants)

Office Address : House #27/5/A, Level-2, Topkhana Road, Segunbagicha,
Dhaka- 1000.

◆ TSD Program

TSD: Training for Skill Development

Date of Starting: 14/05/09

Funded By: VASHA Foundation.

Type of the Action:

I) Basic and informal education

II) Garments training

Beneficiary Members (As on June 30, 2023):

No. of Targeted Beneficiaries: 9600 person.

No. of Members who have finished training: 3651

Status of the Program: Continuing.

◆ Microfinance Program

Date of Starting: 27/08/05

Funded By: VASHA Foundation.

MIDAS Financing Limited.

Target Sector: Grocery Shop, Micro & Small Trade, Housing, Vehicles, Going Abroad, Health & Medical, Sewing, Land Purchase, Livestock, Poultry, Agriculture, Fisheries, education.

Beneficiary Members (As on June 30, 2024) : 3372 (Female)

Loan Recipient Information (As on June 30, 2024):

- a) Total Loan Recipient = 27,022
- b) Loan Recipient who has already Full Refunded = 23,650
- c) Current Loan Recipient = 3372
- d) Cumulative Loan Disbursement = 73,19,71,500.00(Excluding Service Charge)
- e) Total loan Disbursed in BDT = 11,80,30,500.00(Excluding Service Charge)
- f) Current Outstanding in BDT = 7,99,13,825.00 (Excluding Service Charge)

Savings Information (As on June 30, 2023):

Member Savings Collected (Excluding Interest) = 1,96,02,936.00

Member Savings Balance (Including Interest) = 3,03,09,866.00

Member Savings Refunded (Excluding Interest) = 1,94,62,499.00

◆ Covid-19 Response

Covid-19 Corona virus infection took a deadly shape in the world. All of us know that this epidemic disease was first identified in December 2019 in Wuhan, the capital of China's Hubei province. Most of the country of the world went under lockdown less or more. We, the human race were passing through the toughest time due to the corona virus pandemic. People from every corner of the world were suffering severely. Due to maintain social distancing, countries of all over the world applied this lockdown. Our Bangladesh was also not in exception.

As Bangladesh is a developing country, most of the people cannot afford the luxury of staying at their places without doing their jobs. For them, no work results no money and consequently no food. They completely live on hand to mouth. If they have no work, then they have no afford to buy food. Most of the under privileged people such as farmers, day laborers, garment workers, construction workers, rickshaw pullers, transport workers and so on were deeply victim of lockdown situation. The longer this lockdown period was continuing, the more people were getting affected. Besides the poor, lower middle class and middle class people were also suffering less or more.

Government took various admirable and estimable steps to ensure supplies of their daily needs. But only government's alone action was not enough in this terrible situation. Everyone should had extend a helping hand from their respective positions.

Considering this reality of the present situation, ‘Voluntary Activities for Social & Human Advancement (VASHA) foundation’ conducted a relief program to stick up for the needy people. As a Non-Government and Not-for-profit organization, VASHA Foundation Distributed food packs containing rice, lentils, oil, potatoes, flour, soap and onions as gift to the poor and lockdown affected families which generally live on hand to mouth.

The field workers and volunteers of VASHA Foundation went to the doors of its beneficiaries. They distributed awareness leaflets among the people. The activist explained the inhabitants how to save themselves from infection with Covid-19 Corona virus. They performed this campaign in the greater Chattogram district.

◆ Scope & Coverage Area

Scope: All over Bangladesh

Coverage Area: Followings areas of Chattogram District.

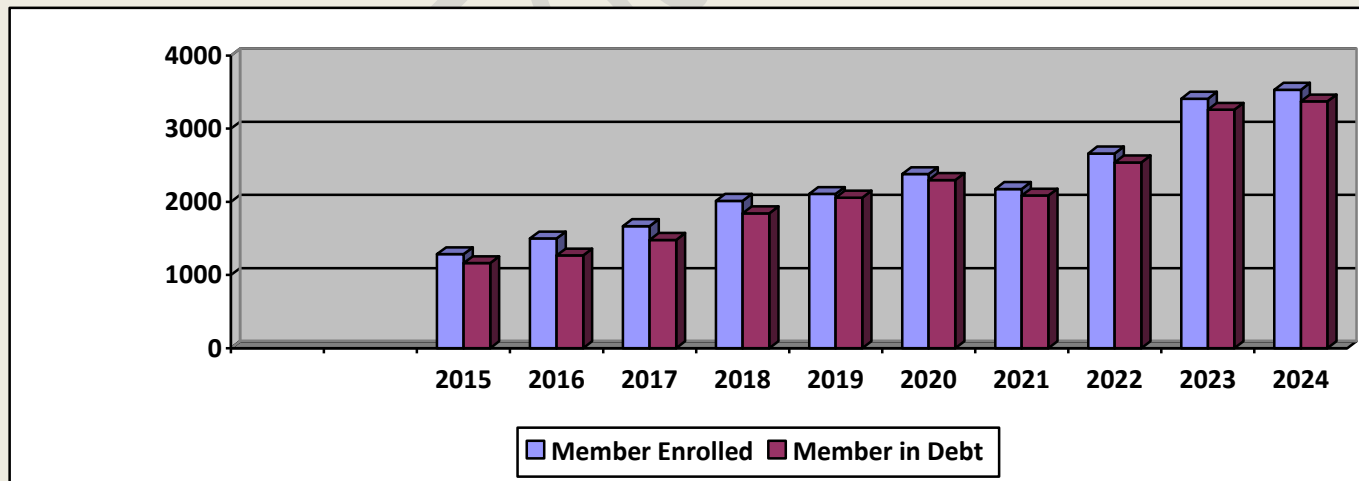
- 1) Ward # 09, Pahartoli, Chattogram City Corporation, Chattogram.
- 2) Ward # 10, Pahartoli, Chattogram City Corporation, Chattogram .
- 3) Ward # 11,Daskin Kattoli,Chattogram City Corporation, Chattogram.
- 4) Ward # 12, Pahartali, Chattogram City Corporation, Chattogram .
- 5) Ward# 13, Pahartoli, Chattogram City Corporation, Chattogram.
- 6) Ward # 25, Halishahor, Chittagong City Corporation, Chittagong .
- 7) Ward # 38, Ananda Bazar, Bondor, Chattogram City Corporation, Chattogram .
- 8) Union # 05,Ward # 03,Barhabkunda,Kumira, Sitakunda, Chattogram.
- 9) Union # 06, Ward # 07, 08, 09, Banshbariya, Kumira, Sitakunda, Chattogram.
- 10) Union # 07, Ward # 01,03, 04, 05, 06, 07, 08,Kumira, Sitakunda, Chattogram.
- 11) Union # 08, Ward # 01, Uttor Sonaichari, Kumira, Sitakunda, Chattogram.
- 12) Union # 10, Ward # 04 , Salimpur, Sitakunda, Chattogram.
- 13) Union # 09, Ward #04, Bhatiary, Sitakunda, Chattogram
- 14) PHP Kumira,Sitakundo, Chattogram.
- 15) Banchbaria, Sitakundo, Chattogram.
- 16) Amerabad,WestAmeribad,Muradpur,Shivpur,Sitakundo, Chattogram.
- 17) Doulati para, Bazartali, Barobkundo Bazar, Sitakundo, Chattogram.
- 18) Rastarmata, Sitakundo Uttor Bazar, Moddam BayeorKil, Sitakundo, Chattogram.
- 19) Fokirhat, Ecopark Gate, Ukil Para, Moulabi Para, Chowdhury, Desh Nogar & Bhueya Para, Sitakundo, Chattogram.
- 20) Edulpur, Wabda, Goadan Road, Guniakhali, Uttor Bater Khil, Dhakkin Bhater Khil, Sitakundo, Chattogram.

◆ Report from Executive Committee

- 1) VASHA (Voluntary Activities for Social and Human Advancement) Foundation is a non-Government and not-for-profit organization (NGO) founded in 2005 with the active initiative by Engr. Priatos Nandi, an eminent social worker and enthusiastic young people to promote the socio-economic condition of the less fortunate and powerless people of the area irrespective of cost, race and religion.
- 2) VASHA Foundation is registered under the registrar of Joint Stock Company, Bangladesh under the society registration ACTXXI of 1860. The date of registration is the Fourth May Two Thousand and Five.
- 3) The organization has enlisted with the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh on 31st January, 2010.
- 4) The association, VASHA Foundation has also enlisted and got the Certificate of Bangladesh Micro Credit Regulatory Authority (MRA) and the Ministry of Social Welfare, Government of People's Republic of Bangladesh on October 07, 2012.
- 5) Registered under the NGO BUREAU, Prime Minister's Office, , Government of Peoples' Republic of Bangladesh, Registration no:3372, Date: 16/08/2023.
- 6) The registered office of VASHA Foundation is "Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 , Prosanti R/A, North Kattoli, Kornel Hat, PS- Pahartoli, Dist – Chattogram- 4217, Bangladesh.
- 7) The organization conducts its regular activities from this office.
- 8) The micro-credit program being started at the twenty seventh August Two Thousand and Five (27/08/2005) has been running till today. Through this program many beneficiaries are getting financial advantages. Getting micro loan from this project they are being self-dependent and solvent financially. We have many examples that prove that the microcredit program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.

9) The no. of members (Who has taken loan) of previous ten years is shown below:

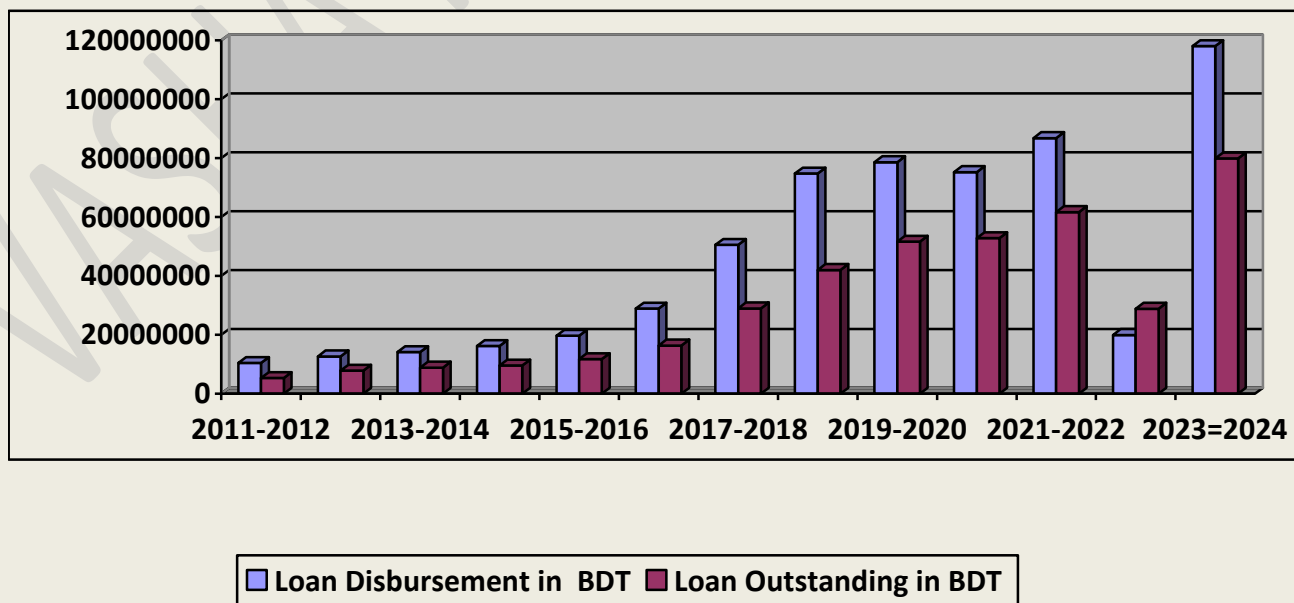
| FY | Number of total beneficiary member enrolled at the Year ended. | No. of Beneficiary Member in debt at the Year ended. |
|---------------------|---|---|
| June 30,2024 | 3532 | 3372 |
| June30,2023 | 3409 | 3258 |
| June 30,2022 | 2660 | 2538 |
| June 30,2021 | 2175 | 2085 |
| June 30,2020 | 2378 | 2297 |
| June 30,2019 | 2108 | 2057 |
| June 30,2018 | 2014 | 1843 |
| June 30,2017 | 1667 | 1480 |
| June 30,2016 | 1499 | 1267 |
| June 30,2015 | 1285 | 1162 |
| June30,2014 | 1271 | 1230 |
| June30,2013 | 1261 | 1159 |
| June30,2012 | 1036 | 955 |



10) The organization has distributed cumulatively BDT 73,19,71,500.00(principal) as micro loan among its beneficiaries from beginning till the June 30, 2024.

11) Comparative loan disbursement of previous ten years is shown below:

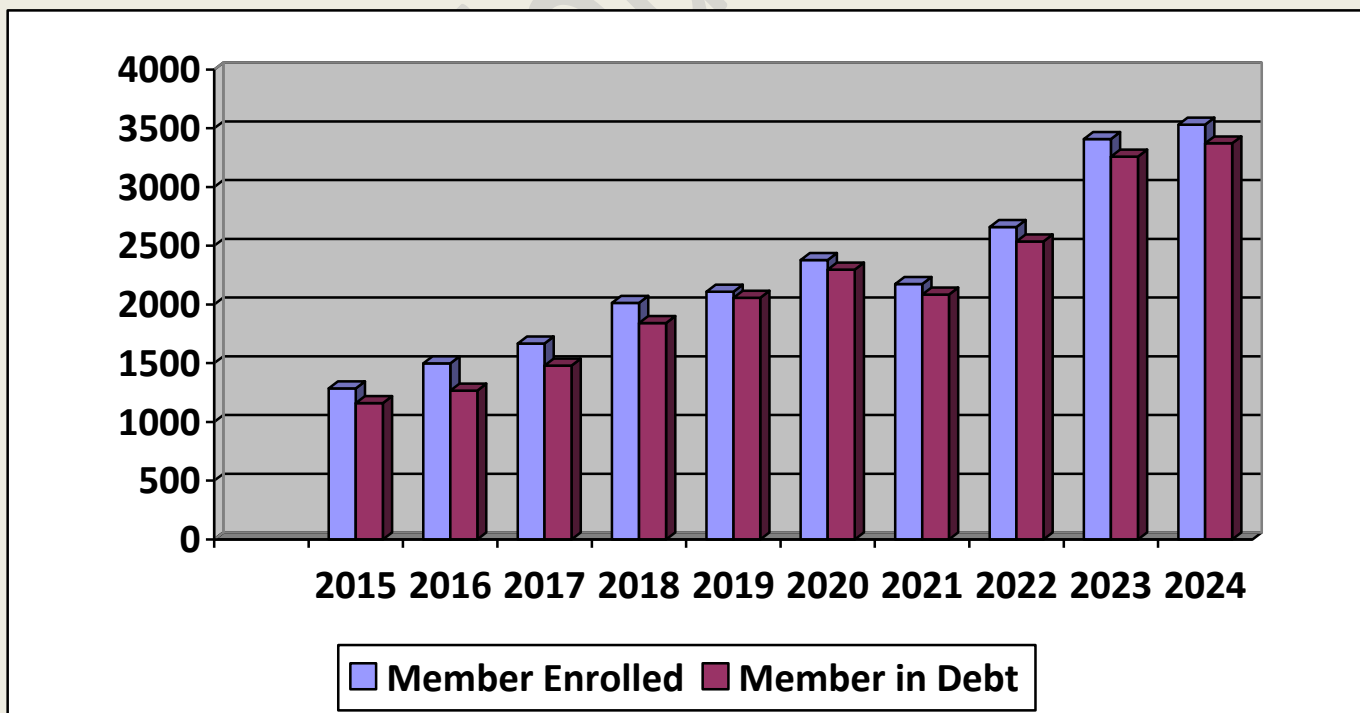
| Period | Loan Disbursement in BDT (Excluding Service Charge) | Out Standing at the Period ended. (Excluding Service Charge) |
|-------------|--|--|
| 2023-2024 | 11,80,30,500.00 | 7,99,13,825.00 |
| 2022-2023 | 12,19,79,000.00 | 7,52,03,982.00 |
| 2021-2022 | 8,67,81,000.00 | 6,16,85,695.00 |
| 2020 - 2021 | 7,52,61,000.00 | 5,28,27,436.00 |
| 2019 - 2020 | 7,86,20,000.00 | 5,16,51,713.00 |
| 2018 - 2019 | 7,47,76,000.00 | 4,20,26,460.00 |
| 2017 - 2018 | 5,05,55,000.00 | 2,89,91,581.00 |
| 2016 - 2017 | 2,89,52,000.00 | 1,63,98,001.00 |
| 2015 - 2016 | 1,96,85,000.00 | 1,17,65,588.00 |
| 2014 - 2015 | 1,62,45,000.00 | 95,80,123.00 |
| 2013 - 2014 | 1,41,70,000.00 | 89,02,306.00 |
| 2012 - 2013 | 1,27,03,000.00 | 78,37,427.00 |



12) The rate of loan refunded is 99.69% that proves the organization competent.

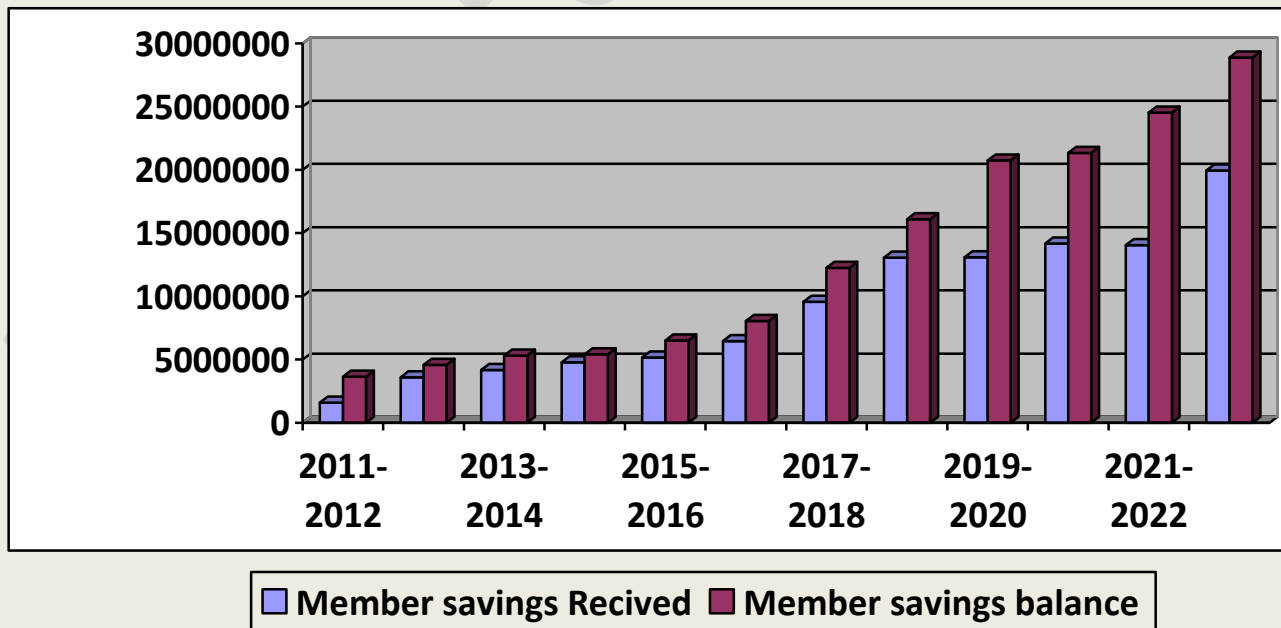
13) Comparative number of beneficiary's indebt of the previous ten years:

| Period | No. of Beneficiaries who has taken loan during the period | No. of Beneficiaries in debt at the Year ended. |
|-------------|---|---|
| 2023-2024 | 3185 | 3372 |
| 2022-2023 | 3215 | 3258 |
| 2021-2022 | 2206 | 2538 |
| 2021 - 2021 | 1718 | 2085 |
| 2019 - 2020 | 1834 | 2297 |
| 2018 - 2019 | 2315 | 2018 |
| 2017 - 2018 | 1935 | 1843 |
| 2016 - 2017 | 1616 | 1480 |
| 2015 - 2016 | 1357 | 1267 |
| 2014 - 2015 | 1174 | 1162 |
| 2013 - 2014 | 1130 | 1230 |
| 2012 - 2013 | 1085 | 1159 |
| 2011 - 2012 | 1120 | 955 |



14) Members' savings information of the previous ten years:

| FY | Member Savings Received (Excluding Interest) In BDT | Member Savings Balance as at the Period ended. (Excluding Interest – in BDT) |
|------------|---|--|
| 2023-2024 | 1,96,02,936.00 | 3,03,09,866.00 |
| 2022-2023 | 1,99,48,321.00 | 2,88,82,872.00 |
| 2021-2022 | 1,48,57,345.00 | 2,45,24,645.00 |
| 2020- 2021 | 1,41,86,345.00 | 2,13,34,169.00 |
| 2019- 2020 | 1,30,80,661.00 | 2,07,47,262.00 |
| 2018- 2019 | 1,30,64,798.00 | 1,61,08,865.00 |
| 2017- 2018 | 9,570,190.00 | 12,258,241.00 |
| 2016- 2017 | 64,52,763.00 | 80,52,610.00 |
| 2015- 2016 | 51,65,048.00 | 65,14,360.00 |
| 2014- 2015 | 47,87,860.00 | 54,14,757.00 |
| 2013- 2014 | 41,76,274.00 | 53,24,803.00 |
| 2012- 2013 | 35,97,572.00 | 45,81,236.00 |
| 2011- 2012 | 16,03,630.00 | 36,45,536.00 |

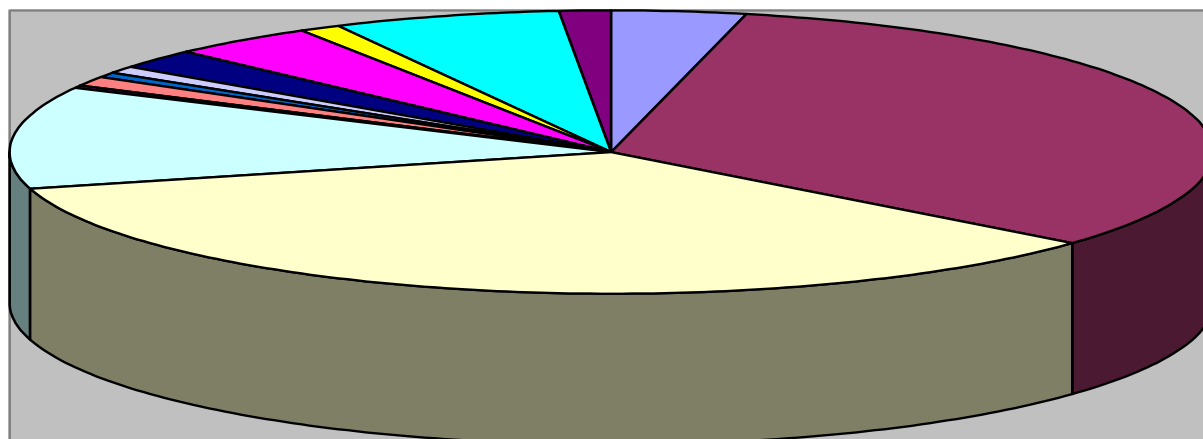


- 15) As per the circulation and guidelines of Bangladesh Microcredit Regulatory Authority (MRA), daily, monthly and fixed deposit/ savings collection has not been collected in this year.

- 16) During the FY 2023-2024, 3372 persons of the beneficiaries have taken micro-loan and the amount of this loan (Principal) is BDT 11,80,30,500.00.
- 17) Sector wise loan disbursement in the FY 2023-2024:

| SL.No. | Sector | Amount |
|--------|------------------------|------------------------|
| 1 | Grocery Shop | 4,194,000.00 |
| 2 | Micro & Small business | 384,18,000.00 |
| 3 | Housing | 410,38,,000.00 |
| 4 | Vehicles | 13,602,000.00 |
| 5 | Going abroad | 295,000.00 |
| 6 | Education | 1,334,000.00 |
| 7 | Health & Medical | 808,500.00 |
| 8 | Sewing | 938,000.00 |
| 9 | Land purchase | 2,770,000.00 |
| 10 | Livestock | 4,514,000.00 |
| 11 | Poultry | 1,194,000.00 |
| 12 | Agriculture | 7,353,000.00 |
| 13 | Fisheries | 1,572,000.00 |
| | Total | 11,80,30,500.00 |

Figure 1



■ Grocery Shop ■ Micro&Small Business □ Housing □ Vehicles ■ Going Abroad ■ Education ■ Health& Medical □ Sewing ■ Land Purchase ■ Livestock ■ Poultry

- 18) Total number of active field is 144 till 30th June, 2024 where regular weekly meeting and other activities are going on.

- 19) In a hard competitive world like today's, it is very essential that both male and female of families have to come forward in the income generating way in order to bring the life well to do and the major weapon of income is training. An efficient person can appoint himself in earning anywhere in the world. It is essential to make the underprivileged people trained and skilled to make the financially solvent. Understanding this reality VASHA Foundation designed and initiated a program named 'TSD (Training for Skill Development)'. The organization has design this project to train 9600 underprivileged women and 9600 unemployed youth successively. Although it is very difficult to fulfill the target because financial lagging yet we hope that the organization will prove it successful by the technical and financial aid of the members, government and nongovernmental, donor individuals and agencies of home and abroad.
- 20) TSD training includes training on Sewing, Block-Boutiques, Embroidery, Garments, Karchupi, Beauty Parlor, etc.
- 21) TSD program covers the actions of Basic Education, Garments Training, Electrical Technician Training and Instrument distributing and training program is running in 13 fields where trainees are getting training.
- 22) TSD is designed targeting 9600 beneficiary to make them skilled. Already 3651 trainee have successfully completed training on Sewing and Block respectfully. They are awarded by certificates and rewards.
- 23) Awareness Training activities about Human rights, health, Mother and child, gender violence, etc. are being carried on.
- 24) The total number of beneficiary member as at the year ended June 30, 2024 is 3409.
- 25) The establishment of branches of the organization in the following four areas is in progress, subject to the approval of the appropriate authorities:
 1. Sitakunda
 2. Kumira
 3. Nojumiahat
 4. Bondor.
- 26) VASHA Foundation conducted campaign on Covid-19 Corona Virus infection awareness.
- 27) Corona Incentive Loan was distributed during the year. With the support of Bangladesh Bank, Bangladesh Commerce Bank Limited has provided this funding for the distribution of micro-credit among low-income professionals, farmers and marginal / small traders affected by the Novel Corona virus.
- 28) Poverty is one of the biggest challenges to the development of a developing country like Bangladesh, where a major population is living in rural and semi-urban areas. Poverty leads to hunger, malnutrition, illiteracy and social misdeeds. The Main reason is lack of ample employment opportunities here. The scheme of Micro-Credit has been found as an effective instrument for helped poor by

providing them self-employment and making them credit worthy. VASHA Foundation is motivating alleviation poverty and sustainable development focused on microfinance in the city of Chattogram. We believe that the Organization will spread out its activities in other parts of Bangladesh in the near future.

Major Event-24

- Commemorating women with initiative to celebrate Women's Day:



- On 8th March 2024, on the occasion of International Women's Day, the Voluntary Activities for Social Advancement Foundation (VASHA Foundation) organized an event to honor and recognize proactive and successful women. At the award ceremony, 31 proactive women were awarded a token of appreciation for their success. Since 2005, those women who have been successful in the poverty alleviation, empowerment of women, and economic independence supportive activities under the VASHA Foundation have been honored. Among them, this honor is bestowed upon thirty-one women. At the event held at the main office of the VASHA Foundation in Kornelhat, Ms. Jasmin Sultanah Paru, the Chief Executive of "ILMA" organization and the Vice President of Chittagong Chamber of Commerce, was present as the main guest. She stated in her speech that ensuring women's participation in decision-making at all levels in society, family, and state is essential to secure women's equality. The event was presided over by Mr. Parimal Kanti Pal, the Chief Executive of the VASHA Foundation. He mentioned that today the honor has been given to some of our esteemed members who excel in equality, empowerment, and economic independence. There are many more members in the VASHA Foundation who have been very successful in their

respective fields for the organization's well-being. Among others who spoke at the event were Nasrin Aktar, Anita Dash, Lovley Aktar, Sohag Nasrin, Kohinur Begum, Soi Aktar, Yasmin Aktar, Nur Kayda, Rumi Aktar. Representatives from the General Council, Mr. Raju Chowdhury, Ms. Sudipta Mojumdar, Mr. Manik Branch Manager S.M. Rezaul Karim, Nazmul Huda, Helal Uddin, and Jannatul Ferdous.

- Iftar and clothing distribution program-24:**



Under the initiative of the Voluntary Activities for Social and Human Advancement (VASHA) Foundation, iftar and clothing distribution was conducted today, Saturday (March 23), among the destitute. The organization distributed iftar items and clothing among nearly two hundred destitute, homeless, rickshaw drivers, van drivers, and various low-income people from the Phattali, Khulshi, and Halishahar thanas of the city. Before the distribution, the chairman of the organization, Sorowar Amin, exchanged views with the volunteers and staff at the main office in Colonel Hat, a city institution. In line with the announcement of the honorable Prime Minister, he reduced the additional expenses on iftar, urging everyone to stand by the poor people from wherever they are. He expressed gratitude to everyone at the organization for this arrangement. Summing it up, the organization's CEO Parimal Kanti Pal said that VASHA Foundation has always been working for the needy and deprived people. This iftar and clothing distribution is part of the organization's regular activities. Various gifts were distributed at different locations. The chairman of the organization, Sorowar Amin, the CEO Parimal Kanti Pal, Mr. Manik, Sudipta Mojumdar, Abu tayeb Chowdhury, Mithun Nandi, Didarul Islam, Bikash Chakraborty, Mr. Arman, Salma, Jannat, Tania, Rezaul Karim, along with the voluntary workers and development workers were present at the organization.

Under the initiative of the Voluntary Activities for Social and Human Advancement (VASHA) Foundation, iftar and clothing distribution was conducted today, Saturday (March 23), among the destitute. The organization distributed iftar items and clothing among nearly two hundred destitute, homeless, rickshaw drivers, van drivers, and various low-income people from the Phattali, Khulshi, and Halishahar thanas of the city. Before the distribution, the chairman of the organization, Sarwar Amin, exchanged views with the volunteers and staff at the main office in Colonel Hat, a city institution. In line with the announcement of the honorable Prime Minister, he reduced the additional expenses on iftar, urging everyone to stand by the poor people from wherever they are. He expressed gratitude to everyone at the organization for this arrangement.

Summing it up, the organization's CEO Parimal Kanti Pal said that VASA Foundation has always been working for the needy and deprived people. This iftar and clothing distribution is part of the organization's regular activities. Various gifts were distributed at different locations. The chairman of the organization, Sarwar Amin, the CEO Parimal Kanti Pal, Mr. Manik, Sudipta Mojumdar, Abu tayeab Chowdhury, Mithun Nandi, Didarul Islam, Bikash Chakraborty, Mr. Arman, Salma, Jannat, Tania, Rezaul Karim, along with the voluntary workers and development workers were present at the organization.

- **VASHA Foundation's Initiative for water & cap distribution:**



The organization is actively involved in distributing caps and water to laborers to help them cope with the severe heat. This initiative aims to provide relief and support to those working under challenging conditions. VASHA Foundation engaged a lot of activities, distributing bottled water, food, cloths to laborers during extreme heat conditions in Chittagong. Although this doesn't directly mention VASHA Foundation, it highlights the broader efforts being made to assist laborers in these tough times. Various NGOs are stepping up to support vulnerable populations during periods of extreme weather, reflecting a growing awareness of the challenges faced by laborers.

- **Workshops, Seminars and Occasions of VASHA Foundation:**



On December 9, the 23rd general meeting of the VASHA Foundation was held in the presence of all officers and staff. The work plan of 2024 was discussed.



Mr. Souman Rudra

The European Climate Pact Ambassador & Associate Professor, Ph.D. UiA of University, Agder, Norway, one of the donors of VASHA Foundation visited the principal office of the organization on 9th December, 2023. He also observed the activities of the 'Voluntary Activities for Social & Human Advancement (VASHA) Foundation' at the same time. The European Climate Pact Ambassador & Associate Professor, Ph.D. UiA of University, Agder, Norway, one of the donors of VASHA Foundation visited the principal office of the organization on 9th December, 2023. He also observed the activities of the 'Voluntary Activities for Social & Human Advancement (VASHA) Foundation' at the same time.



Employee Performance analysis workshop of VASHA Foundation held on 2nd April 2024 at the Principal Office.



On November 26, 2022, Saturday, a workshop titled "Global Recession and the Action Plan for 2023" was held organized by the Voluntary Activities for Social and Human Advancement (VASHA) Foundation. The discussion expressed optimism that adopting welfare-oriented measures through the development of agriculture and agricultural production, agribusiness, and small entrepreneurs would help in addressing the recession



The founder and Executive Director of the organization Mamta, Alhaj Rafiq Ahmed, has been awarded the State Honor 2024 Ekushey Padak, and Mr. Shishir Dutta, the founder and Executive Director of Beta, has also been honored with the Ekushey Padak 2024 by the Chittagong City Corporation. Congratulations and best wishes have been extended to them on behalf of all private development organizations for their outstanding contributions. On March 9, 2024, a floral tribute was also paid to these distinguished individuals by the VASHA Foundation.



On February 21, 2024, the VASHA Foundation paid tribute to the language martyrs at the Chattogram Central Shaheed Minar.



Financial Position

Year: 2023-2024

Audit Conducted By : **Ashraf Uddin & CO.(Chartered Accountants)**Office Address : 142/B, Green Road(3rd & 4th Floor), Dhaka-1215

Voluntary Activities for Social & Human Advancement Foundation

(VASAH Foundation)

Statement of Financial Position

As at 30 June, 2024

| Properties and Assets | 30.06.2024 | 30.06.2023 |
|---|-------------------|-------------------|
| Non-Current Assets | | |
| Property, Plant and Equipment | 1,198,422 | 1,078,115 |
| Total Non-Current Assets | 1,198,422 | 1,078,115 |
| Current Assets: | | |
| Loan to Members | 79,913,825 | 75,203,982 |
| Short term investment | 1,684,436 | 1,618,869 |
| Advance, Deposits & Prepayments | 309,847 | 307,130 |
| Cash in hand | 2490 | 16,720 |
| Cash at bank | 4,511,964 | 4,863,244 |
| Total Current Assets | 86,422,562 | 82,009,945 |
| Total Properties and Assets | 87,620,984 | 83,088,060 |
| Capital Fund and Liabilities | 30.06.2024 | 30.06.2023 |
| Capital Fund | | |
| Cumulative Surplus | 19,156,695 | 14,434,546 |
| Capital Reserve Fund | 2,129,987 | 1,603,839 |
| Total Capital Fund | 21,286,682 | 16,038,384 |
| Non Current Liabilities | | |
| Loan from Other MFI (MIDAS) | 869,149 | 1,319,930 |
| Loans from GB/EC Members & others | 24,625,000 | 26,465,000 |
| Total Non Current Liabilities | 25,494,149 | 27,784,930 |
| Current Liabilities | | |
| Member Savings Deposits | 30,309,866 | 28,882,872 |
| Loan from BCBL(COVID-19) | 117,953 | 1,142,371 |
| Account Payables | 70,100 | 70,100 |
| Loan Loss Provision | 2,589,320 | 2,589,320 |
| Other Fund | 7,752,914 | 6,580,082 |
| Total Current Liabilities | 40,840,153 | 39,264,745 |
| Total Capital Fund and Liabilities | 87,620,984 | 83,088,060 |

**VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN ADVANCEMENT FOUNDATION****Holding # 1216/F1,Plot #80,Road #08,Uttar Kattali, Prasanti R/A, Pahartali, Chittagong-4217****BUDGET ANALYSIS****Financial Year: 2024-2025****Name of NGO: VOLUNTARY ACTIVITIES FOR SOCIAL & HUMAN ADVANCEMENT FOUNDATION****MRA License No: 01304-00730-00665**

| Sl. No | Description | 2023-2024 | | | 2024-2025 (Proposed) |
|--------|--|-------------|----------------|--------------|-------------------------|
| | | Projected | Actual | Variance (%) | |
| | <u>1. Area Coverage:</u> | | | | |
| | District | - | 1.00 | - | - |
| | Upazilla | 1 | 11.00 | - | 1 |
| | Union | 2 | 35.00 | - | 2 |
| | Village | 10 | 55.00 | - | 10 |
| | 2. Branch Opening | 0 | 3.00 | - | 1 |
| | 3. Group/Samity Formation | 0 | 144.00 | - | 0 |
| | 4. Add New Member | 2500 | 1,603.00 | (35.88) | 2500 |
| | 5. Add New Borrower | 4500 | 3,185.00 | (29.22) | 4500 |
| | 6. Recruitment | 7 | 3.00 | (57.14) | 4 |
| | 7. Deposits Collection. | 30,000,000 | 19,602,936.00 | (34.66) | 30,000,000.00 |
| | 8. Refund Deposit | 20,000,000 | 19,462,499.00 | (2.69) | 20,000,000.00 |
| | 9. Recovery | 135,000,000 | 113,320,657.00 | (16.06) | 140,000,000.00 |
| | 10. Loan Disburesement | 145,000,000 | 118,030,500.00 | (18.60) | 150,000,000.00 |
| | 11. Borrowing | 26,500,000 | 14,565,000.00 | (45.04) | 33,100,000.00 |
| | 12. Loan returns | 19,850,000 | 17,999,844.00 | (9.32) | 19,100,000.00 |
| | 13. Received against insurance service | 1,500,000 | 1,180,305.00 | (21.31) | 1,800,000.00 |
| | 14. Insurance benefits given | 450,000 | 72,185.00 | (83.96) | 450,000.00 |
| | 15. Total Income | 21,100,000 | 16,668,745.00 | (21.00) | 21,875,000.00 |
| | 16. Total Expenditure | 16,844,000 | 11,379,521.00 | (32.44) | 17,930,000.00 |

| Sl. No | Description | Current Balance |
|--------|---------------------------------|-------------------------------|
| | | (end of previous fiscal year) |
| | <u>1. Area Coverage:</u> | |
| | District | 1 |
| | Upazilla | 11 |
| | Union | 35 |
| | Village | 55 |
| | 2. Number. of Branch | 3 |
| | 3. Number. of Group | 144 |
| | 4. Number. Member | 3532 |
| | 5. Number. Borrower | 3372 |



VASHA FOUNDATION

Report 2023-2024

| | |
|------------------------|---------------|
| 6. Manpower | |
| 7. Deposit Balance | 30,309,866.00 |
| 9. Loan Received | 16,405,000.00 |
| 10. Insurance Fund | 7,589,687.00 |
| 11. Cumulative Surplus | 21,327,608.00 |

| Sl. No | Description | 2023-2024 | | | 2024-2025 (Proposed) |
|--------|------------------------------------|------------------|--------------------|----------------|-------------------------|
| | | Projected | Actual | Variance (%) | |
| 1 | * Loan Recovery | | | | |
| | Rural Microcredit | 35,000,000.00 | 36,782,956 | 5.09 | 40,000,000.00 |
| | Urban Microcredit | 20,500,000.00 | 18,391,478 | (10.29) | 21,000,000.00 |
| | Microenterprise | 50,000,000.00 | 39,963,592 | (20.07) | 50,000,000.00 |
| | Seasonal Loan | - | - | - | - |
| | Livestock Loan | 8,500,000.00 | 6,130,493 | (27.88) | 9,000,000.00 |
| | Agriculture Loan | 16,000,000.00 | 8,866,248 | (44.59) | 15,000,000.00 |
| | Others Loan | 5,000,000.00 | 3,185,891 | (36.28) | 5,000,000.00 |
| | Total | 135000000 | 113,320,657 | - | 140,000,000 |
| | * Specify according to loan type | | | | |
| 2 | Fund Collection | | | | |
| | 1. Savings Collection: | | | | |
| | Force Savings | 29,000,000.00 | 19,602,936.00 | (32.40) | 29,000,000.00 |
| | Voluntary Savings | 1,000,000.00 | - | - | 1,000,000.00 |
| | Fixed of deposit | - | - | - | - |
| | Total: | 30000000 | 19,602,936 | (34.66) | 30,000,000 |
| | MFI Borrowing | | | | |
| | 2. PKSf Loan | - | - | - | - |
| | 3. Bank Loan | 5,000,000.00 | - | (100.00) | 5,000,000.00 |
| | 4. Loan from Financial Institution | 3,000,000.00 | - | (100.00) | 3,000,000.00 |
| | 5. Loan from other Institution | - | - | - | - |
| | 6. Donation (Conditional) | 500,000.00 | - | (100.00) | 100,000.00 |
| | 7. General/EC Member Loan | 8,000,000.00 | 11,275,000.00 | 40.94 | 15,000,000.00 |
| | 8. Others Loan | 10,000,000.00 | 3,290,000.00 | (67.10) | 10,000,000.00 |
| 3 | Insurance Fund Collection | 1,500,000.00 | 1,180,305.00 | (21.31) | 1,800,000.00 |
| | Total: | 28000000 | 15,745,305 | (43.77) | 34,900,000 |
| 4 | Utilization of Fund | | | | |
| | 1. * Loan Disbursment | | | | |
| | Rural Microcredit Disbursment | 30,000,000.00 | 36,891,000.00 | 22.97 | 38,000,000.00 |
| | Urban Microcredit Disbursment | 20,000,000.00 | 18,446,000.00 | (7.77) | 22,000,000.00 |
| | Microenterprise Disbursment | 65,000,000.00 | 40,255,000.00 | (38.07) | 55,000,000.00 |
| | Seasonal loan Disbursment | - | - | - | - |



VASHA FOUNDATION

Report 2023-2024

| | | | | | |
|---|----------------------------------|------------------|----------------------|-----------------|----------------------|
| | Livestock loan Disbursement | 5,000,000.00 | 6,148,000.00 | 22.96 | 8,000,000.00 |
| | Agriculture loan Disbursement | 15,000,000.00 | 13,253,000.00 | (11.65) | 12,000,000.00 |
| | Other Disbursement | 10,000,000.00 | 3,037,500.00 | (69.63) | 15,000,000.00 |
| | Total: | 145000000 | 118030500 | (18.60) | 150000000 |
| | * Specify according to loan type | | | | |
| | 2. Savings Returns | | | | |
| | Compulsory Savings | 20,000,000.00 | 19,462,499.00 | (2.69) | 20,000,000.00 |
| | Voluntary Savings | - | - | | - |
| | Fixed Deposit | - | - | | - |
| | Total: | 20000000 | 19,462,499.00 | (2.69) | 20,000,000.00 |
| | 3.Loan Repayment | | | | |
| | PKSF Loan | 0 | 0 | | 0 |
| | Bank Loan | 2,500,000.00 | 1,005,524.00 | (59.78) | 1,500,000.00 |
| | Loan from financial Institution | 350,000.00 | 589,320.00 | 68.38 | 600,000.00 |
| | Loan from other Institution | 0 | - | - | 0 |
| | General/EC Member Loan | 12,000,000.00 | 14,665,000.00 | 22.21 | 12,000,000.00 |
| | Others Loan | 5,000,000.00 | 1,740,000.00 | (65.20) | 5,000,000.00 |
| | Total: | 19850000 | 17,999,844.00 | (9.32) | 19,100,000 |
| 5 | Insurance Service: | 450,000.00 | 72,185.00 | (83.96) | 450,000.00 |
| 6 | Fixed asset acquisition | | | | |
| | Land Purchase | 10,000,000 | - | (100.00) | 10,000,000 |
| | Land Development | - | - | | - |
| | Building Construction | - | - | | - |
| | Motor Vehicles | 500,000.00 | - | (100.00) | - |
| | Furniture & Fixtures | 500,000.00 | 58,310.00 | (88.34) | 300,000.00 |
| | Office Equipments | 200,000.00 | 14,950.00 | (92.53) | 100,000.00 |
| | Electric Equipments | 100,000.00 | 61,380.00 | (38.62) | 100,000.00 |
| | Computer & Accessories | 250,000.00 | 162,184.00 | (35.13) | 250,000.00 |
| | Computer Software | 500,000.00 | - | (100.00) | 300,000.00 |
| | Total: | 12050000 | 296,824.00 | (97.54) | 11,050,000.00 |

| Sl. No | Description | 2023-2024 | | | 2024-2025 |
|--------|---------------------------|------------|---------------|----------------|---------------|
| | | Projected | Actual | Variance (%) | (Proposed) |
| 7 | Income | | | | |
| | 1. Service charge | 19575000 | 16,305,233.00 | (16.70) | 20,250,000.00 |
| | 2. Interest on Investment | 150,000.00 | 270,988.00 | 80.66 | 250,000.00 |
| | 3. Other interest | 100,000.00 | 2,879.00 | (97.12) | 100,000.00 |
| | 4. Entry Fees | 30,000.00 | 16,030.00 | (46.57) | 30,000.00 |
| | 5. Sale of passbook | 25,000.00 | 6,300.00 | | 25,000.00 |



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|---|---|-----------------|----------------------|----------------|----------------------|
| | | | | (74.80) | |
| | 6. Sale of Forms | 20,000.00 | 15,900.00 | (20.50) | 20,000.00 |
| | 7. Donation | 1,000,000.00 | 50,615.00 | (94.94) | 1,000,000.00 |
| | 8. Others income | 200,000.00 | 800.00 | (99.60) | 200,000.00 |
| | 9. Recovery of Written off Loan | - | - | - | - |
| | 10. Overhead cost from others Program | - | - | - | - |
| | Total Income: | 21100000 | 16,668,745.00 | (21.00) | 21,875,000.00 |
| 8 | Expenses | | | | |
| | Financial Expenses: | | | | |
| | 1. Savings interest | 1,100,000.00 | 1,286,557.00 | 16.96 | 1,600,000.00 |
| | 2. Interest of PKSF Loan | - | - | | - |
| | 3. Interest on Bank Loan | 60,000.00 | 39,870.00 | (33.55) | 50,000.00 |
| | 4. Interest on Committee Loan | 1,000,000.00 | 1,058,600.00 | 5.86 | 1,000,000.00 |
| | 5. Interest on Others institutional Loan | 100,000.00 | - | (100.00) | 100,000.00 |
| | 6. Others | 350,000.00 | - | (100.00) | 300,000.00 |
| | Total Financial Expenses: | 2610000 | 2,385,027.00 | (8.62) | 3,050,000 |
| | General and administrative Expenses: | | | | |
| | 7. Salary & Allowances*1 | | | | |
| | Basic Pay | 3,600,000.00 | 3,249,552.00 | (9.73) | 4,000,000.00 |
| | Special Allowance | 100,000.00 | 125,000.00 | 25.00 | 200,000.00 |
| | Dearness Allowance | - | - | | - |
| | House Rent Allowance | 1800000 | 1,307,088.00 | (27.38) | 2,000,000.00 |
| | Medical Allowance | 240,000.00 | 168,000.00 | (30.00) | 250,000.00 |
| | Festival Allowance | 400,000.00 | 276,525.00 | (30.87) | 350,000.00 |
| | Rest & Recreation Allowance | 144,000.00 | 200,000.00 | - | 250,000.00 |
| | Lunch Allowance | 400,000.00 | 266,400.00 | (33.40) | 400,000.00 |
| | Conveyance Allowance | 400,000.00 | 268,800.00 | (32.80) | 400,000.00 |
| | Telephone Allowance | 50,000.00 | 122,400.00 | 144.80 | 200,000.00 |
| | Educational Allowance | - | - | - | - |
| | Fixed Travel Allowance | 150,000.00 | 190,000.00 | 26.67 | 250,000.00 |
| | Overtime Allowance | - | - | - | - |



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|-------------------------------|---------------------|---------------------|-----------------|---------------------|
| Others Allowance (If any) | 50,000.00 | 508,698.00 | 917.40 | 400,000.00 |
| Total | 7,334,000.00 | 6,682,463.00 | (8.88) | 8,700,000.00 |
| 8. House Rent | 500,000.00 | 442,000.00 | (11.60) | 500,000.00 |
| 9. Printing and Stationeries: | | | - | |
| Printing & Binding | 250,000.00 | 14,370.00 | (94.25) | 200,000.00 |
| Stationary, Seals & Stamps | 200,000.00 | 301,215.00 | 50.61 | 400,000.00 |
| Total | 450,000.00 | 315,585.00 | (29.87) | 600,000.00 |
| 10. Travel Expense | | | | |
| Domestic | 300000 | 32,745.00 | (89.09) | 300000 |
| Foreign | 500000 | - | (100.00) | 500000 |
| 11. Telephone and Mail | 30000 | - | (100.00) | 30000 |
| Telephone/Telex/Fax/Internet | 100000 | 7,844.00 | (92.16) | 100000 |
| Postal & Courier service | 100000 | 6,275.00 | (93.73) | 100000 |

| Sl. No | Description | 2023-2024 | | | 2024-2025 (Proposed) |
|----------|--------------------------------------|-------------------|------------------|-----------------|-------------------------|
| | | Projected | Actual | Variance (%) | |
| 8 | 12. Repairs & Maintenance | | | | |
| | Office Building | 0 | - | - | 0 |
| | Motor Vehicles | 0 | - | - | 0 |
| | Others | 200,000.00 | 13,335.00 | (93.33) | 100,000.00 |
| | Total | 200,000.00 | 13,335.00 | (93.33) | 100,000.00 |
| | 13. Fuel Expense | 100,000.00 | - | | 100,000.00 |
| | 14. Gas, Electric & Water bill | 480,000.00 | 56,410.00 | (88.25) | 380,000.00 |
| | 15. Entertainment | 360,000.00 | 124,151.00 | (65.51) | 300,000.00 |
| | 16. Advertisement | 200,000.00 | 12,150.00 | (93.93) | 100,000.00 |
| | 17. Paper & Publication: | - | - | - | - |
| | Newspaper & Magazine | 40,000.00 | - | (100.00) | 40,000.00 |
| | Books & Publication | 200,000.00 | - | (100.00) | 200,000.00 |
| | Total | 240000 | - | - | 240000 |



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|--|-------------------|-------------------|----------------|-------------------|
| 18. Bank Charge | 60000 | 70,764.00 | 17.94 | 100000 |
| 19. Training Expense | - | - | - | - |
| Local Training | 50000 | 16,100.00 | (67.80) | 50000 |
| Foreign Training | 150000 | - | (100.00) | 150000 |
| Total: | 200000 | 16,100.00 | (91.95) | 200000 |
| 20. Seminar, Conference & Workshop Expense | 100000 | 54,450.00 | - | 100000 |
| 21. Legal Expense | 50000 | - | - | 50000 |
| 22. Meeting Expense | 350000 | - | (100.00) | 350000 |
| 23. Registration Fees/Renewal Fees | 50000 | 30,669.00 | (38.66) | 50000 |
| 24. Others Operational Expense | 1700000 | 786,217.00 | (53.75) | 1700000 |
| 25. Audit Fees | 100000 | 50,000.00 | (50.00) | 100000 |
| 26. Honorarium for EC Members | - | - | - | - |
| 27. Other Honorarium | - | - | - | - |
| 28. Tax: | | | | |
| Land Tax | 0 | - | - | 0 |
| Income Tax | 30000 | - | (100.00) | 30000 |
| Other Tax | 30000 | 70,516.00 | 135.05 | 30000 |
| Customs Duty/VAT | 20000 | 45,615.00 | 128.08 | 20000 |
| Total: | 80000 | 116,131.00 | 45.16 | 80000 |
| 29. Subscriptions & Donation | 0 | | | |
| 30. Depreciation | 100000 | 177,205.00 | 77.21 | 100000 |
| 31. Cost Sharing Expenses | 0 | 0 | | 0 |
| 32. Consultancy Service | 0 | 0 | | 0 |
| 33. Total Operational Expenses | 16294000 | 11,379,521.00 | (30.16) | 17,930,000.00 |
| 34. Loan Loss Provision | 550,000.00 | - | | - |
| 35. Net Surplus | 4,256,000.00 | 5,289,224.00 | 24.28 | 3,945,000.00 |
| 36. Transfer to Various Fund | | | | |
| Reserve Fund | 425,600.00 | 528,922.40 | 24.28 | 394,500.00 |
| DMF | - | - | - | |
| Others | - | - | - | |
| Total: | 425,600.00 | 528,922.40 | 24.28 | 394,500.00 |

◆ Future Plan

1) Being small country Bangladesh has very limited land area. Her population is too large with respect to land area. The density of population but not land area and employment opportunity is being increased. On the other hand, poverty is being increased. The people from villages are gathering to the towns seeking employment opportunity. Slums are being built in the town. The slums are very much dirty and unhealthy. As a result, germs and diseases are attacking the slum-dwellers.

In this circumstance, in order to reduce the untold sufferings of the slum-dwellers, the following actions will be initiated in emergency basis.

1. Health Treatment.
2. Informal education.
3. Education and Training.
4. Micro-loan distribution for self-dependency and self-employment.
5. Ultra Poor Microcredit (Hotodoridra Khudrorin)

2) As people are gathering to the towns and cities from the villages, number and volume of the slums are being increased. The density of people in these slums is so large that there are no minimum facilities of life.

Various criminal activities are being occurred centering these slums. The men, women, child, youth are being engaged in social crime and corruption. Thus these crises cannot be solved if people gather to the cities in such a rate. So, it is very essential to create various opportunities like employment, social security, financial security so that the village- dwellers leave the tendency of gathering to the cities or towns. For this purpose the non-government organizations should take effective initiative beside the government. Considering this circumstance we also should take programs for spreading out our activities in the rural areas more. VASHA Foundation has taken initiative to spread out Rural Microcredit (Polli Khudra Rin) Program in the rural areas.

3) Now a day, drug addiction is a great problem for Bangladesh. It has been a figure of epidemic. It's effect is more serious than life-hunting diseases cancer. A drug-addicted person is a great burden for the family, society, state and even the world. A drag-addicted person does not hesitate even for a moment while he goes to do any kind of crime. So, it is very essential to find out the reason of the drug-addiction and prevent this crisis in emergency basis. Besides, the drug-addicted patient should be rehabilitated in the usual life. For this reason, we will take activities for the drug-addicted people and against the drug.

4) Many child/youth worker are engaged in various risky jobs. It is essential to start activities for growing up skill of these child/youth workers. We have to offer them informal, technical and vocational education. So VASHA Foundation is going to take program for building up their skill and offer that informal education.

5) The community of Fisherman is one of the retreated classes of our country. The organization is now providing voluntary services to this community of the locality. The women of the community are fully workless. On the other hand, men of the community go to sea and catch fish. But fishing is a seasonal profession. Fishing seasons remains only for six months in a year. They are workless in the next six months. During this period they have no income. Taking this advantage, the merchants provide them loan in high interest rate. And even, the merchants buy their advance Labor with less payment. Thus the luck of the fisherman community remains unchanged and cheated. To change their condition substitute employment opportunity should be created for the idle six months. Research should be done about this matter. Besides, income opportunity has to be created for the women. VASHA Foundation will initiate activities for this purpose with respect to our ability and fund availability from home and abroad donor.

6) For creating income-generating purpose following steps will be taken considering the environment and situation.

- a) Small industry establishment.
- b) Technical institute establishment.
- c) Vocational school establishment.
- d) Trade course opportunity.
- e) Kinder Garden school establishment.

7) It is not possible to remove poverty from the country without taking special project considering the real fact and situation of the retreated community. According to our survey and experiment, financial poverty is not the main and only problem of this community. They have more problems that are more fatal than the poverty. Some such types of problems are:

- a) Caste-division systems.
- b) Dignity crisis.
- c) Gender issue.
- d) Unemployment.
- e) Land-occupation by violence.
- f) Lack of security in family and society.
- g) English medium school for conducting 'O' and 'A' level education.

For solving these problems VASHA Foundation will take action program.

8) There are some communities in the remote areas and even in the town and outskirts of town like fisherman, barber, potter, blacksmiths, Horizon, Shaontal (Tribe), Sweeper, Bade (Tribe), Shing (Tribe), Manta (Tribe), Marma (Tribe), Chakma (Tribe), Sex- worker, etc. to whom social retreatment is greater problem than financial poverty.

These communities are retreated socially lamentably. The organization has to initiate activities related to awareness about the above problems. Besides, it is essential to conduct capacity buildings, and solvency creating activities among these communities.

9) In order to enlarge the volume of micro-credit activities, the organization will apply for loan and donation to donor individuals, donor agencies both governmental and non-governmental for technical and financial support.

◆ Gratitude

- 1) During the FY 2023-2024, the member of the governing body of VASHA Foundation, for performing its activities, provided financial support. The organization is obliged to the Governing body.
- 2) The officers, staffs of the organization are serving minded. They are sacrificing their hard labor for this organization with low-payment.
- 3) The beneficiaries are also providing their respective support from their respective position and capacity for running this organization smoothly. The organization and its managing body are obliged to them.
- 4) The organization is obliged to Bangladesh Commerce Bank Limited and MIDAS Financing Limited for their Support.
- 5) We express our gratitude to Microcredit Regulatory Authority (MRA) for effective technical support.

◆ Thank You

The Executive Committee of Voluntary Activities for Social & Human Advancement (VASHA) Foundation is expressing gratitude to the valued beneficiary members for keeping their trust and confidence on the organization and for their any kind of cooperation to run the activities of developments. We would like to express our heartfelt thanks to the officers and staffs of the society on behalf of the Executive Committee for their sincere support for overall development of the foundation. We, on behalf of the members of the Executive body of VASHA Foundation, would like to take this opportunity to prompt gratefulness and thanks to the Ministry of Social welfare, Registrar of Joint Stock Companies and Firms, Bangladesh Microcredit Regulatory Authority (MRA), Directorate of Youth Development, Ministry of Youth and Sport, Southeast Bank Limited, Sonali Bank Limited, Standard Bank Limited, Bangladesh Commerce Bank Limited, the members of General Body of this Society, other related Non-Government organizations and stakeholders for their continued guidelines and assistance in foundation's performance.

We pray to God-the Almighty for day-by-day prosperity and development of Voluntary Activities for Social & Human (VASHA) Foundation.

Once again, thanks, gratitude and regards to all of you.

On behalf of the Executive Committee.

(Parimal Kanti Paul)

General Secretary

(Md Sorowar Amin)

Chairman