

Phone: +88 0-243151750
Email: info@vashabd.org
Website: www.vashabd.org

ANNUAL REPORT 2025

2025

VASHA FOUNDATION

Non-profitable, Non-political, Non-government, voluntary and charitable organization established for providing services irrespective of religion, cast and creed within and outside Bangladesh combating with and prioritizing the need of the



Page of Contant

Chairman's Message

Message from Chief Executive

Brief History of the Organization

Vision

Mission

Nature

Philosophy

VASHA Foundation at a glance

Strategic Objectives

Permitted Activities

Target Groups

Issue of Interest or Concern

Organizational Structure

Board of Director

General Body

Advisory Committee

Workforce

Bank

Financer

Network

Microcredit & TSD Programs

Scope & Coverage Area

Report from the Executive Committee

Major Event

Financial Position

Future Plan

Gratitude

Thank you

Chairman's Message



Md. Sorowar Amin
Chairman of
VASHA Foundation

Bismillahir Rahmanir Rahim
Esteemed Ladies and Gentlemen,
AssaamuAlaikumWarahmatullahe Wabarakatuhu.

On behalf of the Executive Committee, I welcome you to the 20th Annual General Meeting of Voluntary Activities for Social Advancement Foundation (VASHA Foundation).

I am very happy and feel glory to deliver my speech to the Annual General Meeting of our beloved organization VASHA Foundation. As a not-for-profit organization, Voluntary Activities for Social & Human Advancement (VASHA) Foundation is working for poverty reduction at Chattogram in Bangladesh. It is an organization which has been working for the underprivileged people of the country to make their standard of living advanced.

Being established on the date of 2nd January, 2005 VASHA Foundation is keeping a mentionable contribution in poverty reduction from the locality. This report will provide a transparent and real reflection of the 'last year' activities of this organization.

I would like to congratulate the great hearted, self-sacrificing, educated, active, industrious and kind people; members of GB (General Body), employee, volunteers and all other stakeholders who are sacrificing their talent, labor, money and time for the progress of the country being involved with the organization and above all keeping contribution in implementing the objectives of this organization in spite of all kinds of limitations.

Message from CEO

It glorious for me to present the Annual Report of Voluntary Activities for Social & Human Advancement (VASHA) Foundation which is it's Eighteenyears of publication. This report comprises of performance of the organization for the calendar year June 30, 2025.

All of the local people are aware that Voluntary Activities for Social & Human Advancement (VASHA) Foundation, as a non-government and not-for-profit organization, is contributing significantly to the poverty removal and making the poor people well to do. The main aim and objective of the association is to ensure a solvent and happy life for the poor people. For this purpose, the society is carrying on a well-recognized program 'Micro Credit'. This project is keeping an effective contribution for poverty reduction.

It may be mentioned that VASHA Foundation is continuing another important project named 'Training for Skill Development (TSD) Project'. The program is availing skill to the unskilled, unemployment young people specially woman.

I am very happy to inform that we have 4390 numbers of active benevolent members and 34,570 numbers of accumulated benevolent members. On the other hand, we have 3720 numbers of active benevolent members and 30,742 numbers of accumulated benevolent members who has taken loan from our microcredit program. We have distributed accumulated 882,497,500.00 taka ; present outstanding is 99,012,304.00 taka.

Whatever we have achieved, the officials and staff of the foundation, who always worked h ungrudgingly, deserve credit for this achievement. I would like to put on record my sinc appreciation for them, including Mr. Md. Sorowar Amin, under whose leadership this report beenn made possible. Lastly, the guidance and support consistently given by the Advisory Commit members and General Body members helped us in no uncertain manner in the decision mak process of the society for which we are grateful to them.



(Parimal Kanti Paul)

General Secretary & CEO
of VASHA Foundation

Brief History of the Organization



Bangladesh is a developing country with over population. Poverty is a common aspect of this country. The country has mostly agriculture and labour depended people. The present situation of the country is manipulated with hungry, poverty, over population, illiteracy and corruption. Although the country has agriculture and labour depended economy, the living condition of cultivators and labourer and also the relative sectors of agriculture and labour are very delicate.

On the other hand, it is seen that though a portion of urban dwellers has got opportunity for improving their financial condition, most of the people of both urban and rural are not able to get that opportunity. There are many development activities initiated and run by the government and many other non-government organizations targeting the underprivileged people. These activities are not sufficient for effective change of their situation. On the contrary, it is not possible to change this condition effectively only by the government alone. All of us have to take effectual actions for this purpose.

Considering this reality, some self-scarifying, educated, active, industrious and benevolent individuals has established the charitable organization 'Voluntary Activities for Social & Human Advancement Foundation (VASHA Foundation)' at the Second January Two Thousand Five (02/01/05).

Identifying the fundamental reasons of poverty as well as the way of removing miseries of the poor and ultra-poor people of the country, VASHA Foundation is carrying its activities above and beyond other same types of government and non-government organizations,

The organization believes that no plan-program will give effective result without true participation of underprivileged people directly or indirectly. So we want to organize and include them in running programs that are directly participatory of this group of people.

As mentioned earlier, VASHA Foundation was established at the date of Second January Two Thousand Five; afterwards it got legal status by getting registration under the Registrar of Joint Stock Companies & Firms. It got registration from the Ministry of Youth & Sports on 31st January, 2010. Bangladesh Microcredit Regulatory Authority certified VASHA Foundation as a Microfinance Institute (MFI) on 7th October, 2012.

In recent times, as a development partner Non-Government Organization, VASHA Foundation is carrying various development actions like capacity building training, rescue and relief activities, awareness activities, free medical campaign, microfinance program, non-formal education, and Covid-19 response and relief services. Some actions are waiting for implementation.

Vision

Poverty alleviation and sustainable development and thus building up a prosperous and happy Bangladesh.

Mission

To achieve sustainable development by conducting appropriate developmental and economic activities with the aim of building a prosperous and happy Bangladesh.

Nature

It is a non-profitable, non-political, non-government, voluntary and charitable organization established for providing services irrespective of religion, cast and creed within and outside Bangladesh combating with and prioritizing the need of the time.

Philosophy

The basic philosophy of the organization is to bring back life in all its completeness facilitating a process for people's self-reliance and to make rational use of all kinds of available resources for sustainable developments.



VASHA Foundation-at a glance

Full Name	Voluntary Activities for Social & Human Advancement Foundation.
Contraction Name	VASHA Foundation.
Nature of Organization	Non-political, non-government, voluntary and Charitable and Not-for-Profit Organization established for providing services irrespective of religion, cast and creed within Bangladesh.
Legal Status	<p>a) Registered under (Society Registration Act XXI, 1860, Government of Peoples' Republic of Bangladesh) the Registrar of Joint Stock Companies & Firms of Bangladesh. Registration # S-4679(800)/05. Date of Registration- 04/05/05.</p> <p>b) Registered under the Directorate of Youth Development, Ministry of Youth and Sport, Government of Peoples' Republic of Bangladesh, No. Chittagong-356. Date: 31/01/2010.</p> <p>c) Affiliated and Certified by Bangladesh Micro credit Regulatory Authority (MRA), Certificate # 01304-00730-00665, Date of certification: 7th October, 2012.</p> <p>d) Registered under the NGO BUREAU, Prime Minister's Office, , Government of Peoples' Republic of Bangladesh, Registration no:3372,Date: 16/08/2023.</p>
Number of Branch	03 (Three)
Office Address	<p>Principal Office (Registered): Holding #1216/F (01), Ground Floor (East Unit) Plot # 80, Road # 08 Prosanti R/A, North Kattoli, Kornel Hat, PS-Pahartoli, Dist - Chattogram- 4217, Bangladesh.</p> <p>Kumira Branch: Jaman Shopping Center, 1st floor, Boro Kumira Bazar, Sitakundu Chattogram.</p> <p>Sitakundu Branch: Matiur Rahman Saran Bari, Besde Modern Hospital, Shitakundu Pouroshova, Sitakundu, Chattogram.</p>
Chief executive Officer (CEO)	<p>Name: Parimal Kanti Paul.</p> <p>Designation: General Secretary and CEO</p> <p>Educational Qualification:</p> <p>M.Sc(Mathematics,NU),MBA(Finance,USTC), LLB(NU).</p> <p>Permanent Address: Khuruskul, Paul Para, Cox's Bazar</p> <p>Present Address: Dr. Shohrab's Building (1st floor), 4, Alkoron,Sadarghat, Chattogram -4000, Bangladesh.</p> <p>Contact Number:+88-0312771150(office)+8801819362029(Cell).</p> <p>E-mail: parimal0913th@gmail.com parimal_13th@yahoo.com</p>
E-Mail	info@vashabd.org
Web Address	www.vashabd.org
Facebook link	facebook.com/vashabd.org

■ Strategic Objectives



1. To undertake and run appropriate development programs and charitable activities in any form for the poor and under privileged community.
2. To establish educational institution such as school, college, university, vocational and technical centers in order to promote education and literacy of the country.
3. To undertake programs on distributing relief materials among the poor and disaster affected people.
4. To undertake formal and non-formal education programs for illiterate and semi-literate people and conduct various educational support activities.
5. To organize various training programs/courses/seminars and run technical vocational trades in order to enhance skills and human competencies.
6. To aware people about appropriate steps for their positive changes.
7. To establish community based library and reading rooms, enrich collection of books, magazines, periodicals to promote reading practices among the general people.
8. To collect old and valuable manuscripts, folk songs and other cultural heritage and arrange for their publications.
9. To organize programs for demonstration of fine arts and sculptures through demonstration centre, static and mobile museum.
10. To endeavour a society for popularizing programs on literacy and culture.
11. To undertake programs to conduct education research on archaeology and historical inventions.
12. To run programs for the poor communities in order to promote the quality of life.
13. To collect financial and technical contributions from home and abroad to run the activities of the society. In case of foreign donation existing Government rules and formalities will be observed as usual.
14. To establish Masjid, Madrasah, and Temple for quality religious education and run suitable programs for the persons involved with these institutions.

■ Permitted Activities



In pursuance of the memorandum of the association of the organization, it can conduct the following activities to fulfil its objectives.

- 1) To assist and support the poor communities to undertake income generating activities for poverty alleviation.
- 2) To undertake appropriate programs on child rights, women rights and human rights.
- 3) To open branches anywhere in Bangladesh or even outside of Bangladesh with the permission from the competent authority.
- 4) To open and run community based clinics/hospitals/diagnostic facilities for the poor communities.
- 5) To run programs for reducing arsenic and HIV/AIDS contamination.
- 6) To endeavor to establish facilities for orphans old women/men and physically, mentally and socially disabled people.
- 7) To initiate all kinds of IT and software development.
- 8) To establish and run educational institute.
- 9) To operate relief and rehabilitation programs during and after any natural disaster.
- 10) To conduct non-formal and formal education program and education support like stipend, scholarship etc.
- 11) To organize various training programs to enhance skill.
- 12) To establish community based libraries and promote reading habits among the people.
- 13) To run cultural programs and increase recreation facilities.
- 14) To operate vocational and technical set up for enhancing specific skills.

- 15) To run action programs for the development of agricultural technologies to increase agricultural production.
- 16) To collect donations/loans from home and abroad to fulfill its objectives.
- 17) To encourage and assist the poor communities to make their own capital for future financial security.
- 18) To associate with any network home and abroad to take up any project jointly.
- 19) To establish and operate industrial set up with respect to the permission of Proper authority in order to create employment opportunity and for the purpose of income generation of the organization so that the objectives can be implemented helpfully.
- 20) To run action programs for the poor communities in order to change in their life style, financial condition or economic condition positively.
- 21) To run financing programs for positive changes in the life style of the beneficiaries with respect to the permission of proper authority.
- 22) To run related and reasonable income generating programs for the poor communities and/or beneficiaries and/or the society and that will help to implement the objectives of the organization.

Target Groups

- 1) Poor Community
- 2) Physically and mentally disabled people
- 3) Garments worker and daily laborers
- 4) Slum and street dwellers and homeless people
- 5) Child worker
- 6) Drug addicted
- 7) Illiterate people
- 8) Arsenic, HIV/AIDS and other incurable diseases contaminated people
- 9) Disaster affected people
- 10) Fisherman
- 11) Sex worker
- 12) Hermaphrodite



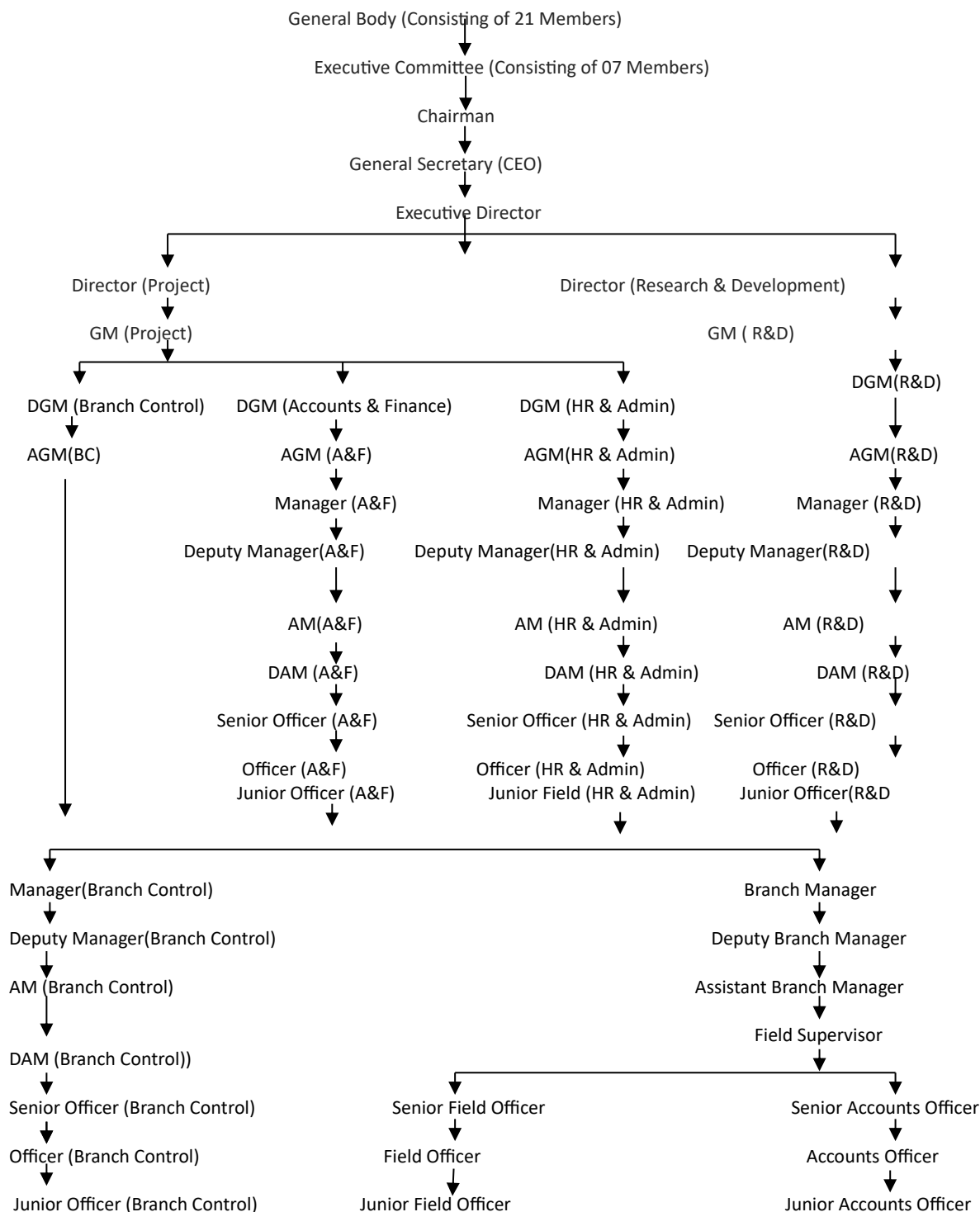
Issue of Interest or Concern



- 1) Values of United Nations and its system.
- 2) UN Millennium Development Goals (MDGs)
- 3) Poverty Reduction and Development Related Policies of Bangladesh Government.
- 4) Gender and Transgender
- 5) Adult and Children education
- 6) Street Children
- 7) Rights of children and person with disability.
- 8) Vulnerable groups like tribal and homeless
- 9) Human Rights
- 10) Health, Food and shelter insecurities
- 11) Formal Education, Non formal Education and skill
- 12) Poverty Reduction and Financial Solvency
- 13) HIV/AIDS
- 14) Emergency Relief
- 15) Social Research
- 16) Sanitation
- 17) Mother, Child and reproductive Health
- 18) Awareness Building.
- 19) Environment and social forestry
- 20) Social Crime and drug addiction.

Organizational Structure

VASHA Foundation is an 'Organization not for profit' registered under the society's registration Act XXI of 1860. VASHA Foundation is at present structured in the follow manner.



Executive Committee



Md. Sarawar Amin

Chairman

Sorowar Amin, born on January 2, 1983, in Bangladesh, is an accomplished professional with a Diploma in Engineering from the National Polytechnic College, where he specialized in Architecture. Currently, Sorowar serves as an Executive Member of the VASHA Foundation, where he plays a pivotal role in establishing the organization's mission and vision, assisting staff in developing strategic plans, and ensuring the effectiveness of programs and services. He is actively involved in securing operating funds and overseeing the budget to maintain financial health, while also ensuring compliance with legal and ethical standards. He is a dedicated professional committed to making a positive impact in his community.



Bikash Chakraborty

Vice-Chairman

As a Vice-chairman Mr. Bikash has been an intellect, strategic thinker, and unwavering commitment to the cause quickly set him apart. He worked tirelessly, collaborating with banks and other organizations to secure funding and resources that could be directed towards empowering the underprivileged communities in Chittagong. His ability to navigate the complexities of the business world and his deep understanding of the local community's needs made him an invaluable asset to the VASHA Foundation. Alongside his work at the foundation, Bikash also shared his knowledge and expertise as a part-time instructor at the National Polytechnic College, where he taught mathematics to the next generation of leaders. His passion for education and his dedication to nurturing young minds were evident in the way he inspired his students to think critically and embrace their full potential.



Parimal Kanti Paul

Chief Executive Officer

Parimal Kanti Paul is a seasoned professional with over 15 years of experience in poverty alleviation, social development policy making, and organizational evaluation. He plays a vital role in corporate strategy, collaborating with banks and organizations to enhance asset capital. With more than 22 years in counseling and academics, he is actively involved in education, health, microfinance, and skill development programs.

As he navigated the complexities of leadership, Parimal remained grounded in his values, always striving to create a positive impact. His story is one of dedication, resilience, and a relentless pursuit of knowledge, making him a beacon of hope for many in his community. He stayed at the forefront of educational practices.



Paulumi Rudra

Treasurer

Paulumi Rudra is a creative and motivated executive with extensive experience as a financial controller and treasurer at VASHA Foundation. Additionally, as the owner of "Care & Cure," she manages a store chain focusing on productivity and profitability, while also serving as the head merchandiser and overseeing accounting activities.

Outside of her professional life, Paulumi cherishes her family. Born on January 9, 1980, Paulumi Rudra's journey is a testament to the power of creativity, hard work, and leadership. Her story continues to inspire those in her community, proving that with dedication and a positive mindset, one can truly make a difference.



Abu Tayeb Chowdhury EC Member

Abu Tayeb Chowdhury is a detail-oriented and motivated Architect with almost 8 years of experience and well-developed field expertise. He is an effective team player and leader, possessing exceptional communication and organizational skills, and the ability to operate in fast-paced environments. Chowdhury currently serves as the Chairman of the VASHA Foundation, where he is responsible for the board's composition and development, ensuring proper information for the board to discuss potential courses of action and solutions, and planning and conducting board meetings effectively. He also works to ensure effective and constructive communication with shareholders and stakeholders. Prior to his role at VASHA, Chowdhury worked as an Architect at DCON, where he dealt with clients, determined their needs. He also managed project teams and collaborated with other construction profession.



Sudipta Majumder Ec Member

As a member of EC, Sudipta Majumder is an accomplished administrative professional with extensive experience in research management. Currently serving as the R&D Manager with IT Consultant at VASHA Foundation since January 2022, she leads research initiatives to align with business objectives and supports the development of R&D personnel. Previously, she worked as an Administration Officer at Your Travels, where she managed personnel records and created company policy guidelines. Sudipta holds a PGD in Human Resource Management and an MBA in Human Resource Management from Premier University, Chittagong. With strong skills in project management, communication, and leadership, she is dedicated to fostering a dynamic and growth-oriented work environment. Sudipta is fluent in Bangla, Hindi, and English and has a keen interest in teaching, counseling, and continuous learning..



Mithun Kumar Nandi Ec Member

As a member of the Ec, Mithun's keen intellect, strategic thinking, and unwavering commitment to the cause quickly set him apart. He worked tirelessly, collaborating with banks and other organizations to secure funding and resources that could be directed towards empowering the underprivileged communities in Chittagong.. His ability to navigate the complexities of the business world and his deep understanding of the local community's needs made him an invaluable asset to the VASHA Foundation. Alongside his work at the foundation, His passion for education and his dedication to nurturing young minds were evident in the way he inspired his students to think critically and embrace their full potential.

General Body

The General Body (GB) is formed by 21 (Twenty One) members who like to serve the society voluntarily. They sacrifice their talents and labors voluntarily for the society. The GB gives the overall policy guideline and direction for the efficient functioning of VASHA Foundation. It approves the annual budget of the organization drawn by the Executive Committee (EC). The names of the GB of VASHA Foundation are given below:

Sl. No	Name, Father's name, Nationality	Educational Qualification	Profession	Address
1	Software Amin, SO: Anisul Haque.	Diploma in Computer Engineering	Teaching	Daskin Ambaria, P.O: Mirshorai, P.S: Mirshorai, Chittagong
2	Md. Abu Tayeb Chowdhury , S/O: Abdul Wadud Chowdhury	Diploma in Architect	Business	Chowdhury bari, Vill: Imam Nogor, P.O: Vatiari, P.S: Sitakundu, Chittagong
3	Shamima Nahar, D/O: Jahidul Islam (Roton)	Diploma In Architect	Teaching	67/A high Level road, Lalkhan Bazar, Chittagong.
4	Parimal Kanti Paul, S/O-Late Abinash Paul, Bangladeshi.	Masters of Science (Mathematics), MBA, LLB	Service	Khuruskul, Paulpara, Cox's Bzar.
5	Pankaj Chowdhury, S/O-Swapon Chowdhury, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Chattogram.
6	Supriya Dey, D/O-Mrinal Kanti Dey, Bangladeshi.	Bachelor of Commerce (Management)	Service	Meher Building, Alkoran, Kotwalli, Chittagong.
7	Bikash Chowkrabarty, S/O: Dulal Chowkrabarty	BSS, Diploma in Software Engineering	Teaching & Business	Vill: Mirzapur, P.O: Sorkar Hat, P.S: Hathazari, Chittagong
8	Muthun kumar Nandi, S/O: Lolit Mohon Nandi	B. Com (pass)	Business	Nandi Bari, Vill: Boroma, P.O: Dhamair Hat, P.S: Chondanaish, Chittagong
9	Sudipta Majumder, D/O: Paramesh Majumder.	MSS(Political Science), MBA(HRM),PGDHRM	Social work	Vill: Shilalia, Patnikota,Anawara, Chattogram.
10	Puolumi Rudra, D/O-AjoyRudra, Bangladeshi.	Bachelor of Commerce (Management)	Business	Fatapur, Hathazari, Chittagong, Bangladesh
11	Raju Chowdhury, s/o- Late Sujit Chowdhury, Bangladeshi	M. Sc (Statistics)	Business	Shilalia, Ushkhain, Anowara, Chittagong.
12	Mitun Das, S/O-Badal Das, Bangladeshi.	Bachelor of Arts	Service	1023/B,120 Nur Ahamad Road, Kazir Dewry, Ctg.

13	Dipesh Barua, S/o- Sukar Barua, Bangladeshi	M.Sc. (Applied Chemistry)	Service	New Gulshan, Bandarban, Hill tracks
14	Suman das, s/o- late Sadan Das, Bangladeshi	M. Com	Service	Vill. + Post: Anowara, Chittagong
15	Rahul Chowdhury, S/O: Sujit Chowdhury	Advanced Diploma in Accounting and Business, BBS.	service	Utter shabek Rangunia-4360, Chattogram.
16	Aurun Kanti Das, S/O: Amol Kanti Das.	M. Com, MBA, CACC	Service	Vill: Nolua, P.O: Shamuhari, P.S: Satkania, Chittagong.
17	Tipu vowmik, S/O: Late. Bidhan Vowmik.	Electrical and Electronics Engineering	service	Dhopa-para, Kazir Dewry-4000, Kotowali, Chattrogram
18	Engr. Piatos Nandi, S/O-Hirendra Lal Nandi, Bangladeshi.	Bachelor of Science in Electrical & Electronics Engineering	Service	Kazir Dewry, Chattogram, Bangladesh
19	Dr. Anupam Majumder, S/O- Raboti Mohon Mojumder, Bangladeshi.	MBBS	Service	Kadamtoli, Bosurhat, Noakhali, Bangladesh
20	Md. Didarul Alam, S/O: Md. Edrish Mia.	Self-Educated	service	Notun Bari, Utter Solimpur, Jafarabad-4317, Sitakunda, Chattogram.
21	Md. Manik, S/O: Late Ali Akbar	Self-Educated	service	1 no Jhil Mosjid Ghona, Firojshah-4207, Khulsi, Chattrogram.

Advisory Committee

The organization has an advisory forum whose activities are non-administrative and voluntary but advisory. The list of the advisory committee is as below:

Sl. No.	Name, Address	Educational Qualification	Profession
1.	Md. Anamul Haque, House# 2, Road#7, Block#C, Mirpur, Dhaka-1216	M. Com	NGO Consultant
2	Mr. Prodip Paul, Mehedi Bag, Payesnaish, Chattogra	FCMA	Service
3	Mr. Rakhal Chandra Paul, Khuruskul, Cox'sbazar.	M.A, B. Ed.	Retired (Ex. Government Education Officer)
4	Mr. Pronob Boll	MA	Journalist

■ Core & Com



Present Workforce Competencies

The organization has a well-defined structure and guidelines for appointing human resources. Its size will be enlarged as per its activities and reasonable requirements. Initially it has been conducting its activities by the following workforce (As on 30 June, 2023):

- a) Executive Director- 01
- b) Project Director – 01
- c) Asst.Manager (BC)-01
- d) Asst.Manager-03
- e) Accounts Officer- 01
- f) Field supervisor- 02
- g) Senior Field Officer - 09
- h) Field Officer- 15
- i) Peon cum Cooker-02
- j) Volunteer(Non-Paid) -150



Financer

- 1) Bangladesh Commerce Bank Limited.
- 2) MIDAS Financing Limited.



Bank

- 1) Bangladesh Commerce Bank Limited.
- 2) Southeast Bank Limited.
- 3) Sonali Bank Limited.
- 4) Standard Bank Limited
- 5) Markentile Bank PLC
- 6) Janata Bank PLC



Network

- 1) CDF-Credit Development Forum.
- 2) ADAB-Association of Development Agencies Bangladesh.
- 3) Chattogram Zila Proshason Unnoyon Sohojatri NGO. (Development Partner NGO of Chattogram District)



Training & Skill Development (TSD) Programs

Date of Starting: 14/05/09

Funded By: VASHA Foundation.

Type of the Action:

I) Basic and informal education

II) Garments training

Beneficiary Members (As on June 30, 2025):

No. of Targeted Beneficiaries: 9600 person.

No. of Members who have finished training: 3651

Status of the Program: Continuing



Credit & Savings Program

Date of Starting: 27/08/05

FundedBy: VASHA Foundation.

MIDAS Financing Limited.

Target Sector: Grocery Shop, Micro & Small Trade, Housing, Vehicles, Going, Abroad, Health & Medical, Sewing, Land Purchase, Livestock, Poultry, Agriculture, Fisheries, education.

Beneficiary Members (As on June 30, 2025) : 3,984 (Female)

Loan Recipient Information (As on June 30, 2025):

Total Loan Recipient = 30,742

Loan Recipient who has already Full Refunded = 26,758

Current Loan Recipient = 3984

Cumulative Loan Disbursement = 8,824,975,000.00(including Service Charge)

Total loan Disbursed in BDT = 150,526,000.00(Including Service Charge)

Current Outstanding in BDT = 9,90,12,304.00 (Including Service Charge)

Savings Information (As on June 30, 2025):

Member Savings Collected (Including Interest) = 23,868,805.00

Member Savings Balance (Including Interest) = 37,411,286.00

Member Savings Refunded (Including Interest) = 16,767,385.00

Scope & Coverage Area

Scope: All over Bangladesh



Coverage Area: Followings areas of Chattogram District.

- 1) Ward # 09, Pahartoli, Chattogram City Corporation, Chattogram.
- 2) Ward # 10, Pahartoli, Chattogram City Corporation, Chattogram .
- 3) Ward # 11,Daskin Kattoli,Chattogram City Corporation, Chattogram.
- 4) Ward # 12, Pahartali, Chattogram City Corporation, Chattogram .
- 5) Ward# 13, Pahartoli, Chattogram City Corporation, Chattogram.
- 6) Ward # 25, Halishahor, Chittagong City Corporation, Chittagong .
- 7) Ward # 38, Ananda Bazar, Bondor, Chattogram City Corporation, Chattogram .
- 8) Union # 05,Ward # 03,Barhabkunda,Kumira, Sitakunda, Chattogram.
- 9) Union # 06, Ward # 07, 08, 09, Banshbariya, Kumira, Sitakunda, Chattogram.
- 10) Union # 07, Ward # 01,03, 04, 05, 06, 07, 08,Kumira, Sitakunda, Chattogram.
- 11) Union # 08, Ward # 01, Uttor Sonaichari, Kumira, Sitakunda, Chattogram.
- 12) Union # 10, Ward # 04 , Salimpur, Sitakunda, Chattogram.
- 13) Union # 09, Ward #04, Bhatiary, Sitakunda, Chattogram
- 14) PHP Kumira,Sitakundo, Chattogram.
- 15) Banchbaria, Sitakundo, Chattogram.
- 16) Amerabad,WestAmeribad,Muradpur,Shivpur,Sitakundo, Chattogram.
- 17) Doulati para, Bazartali, Barobkundo Bazar, Sitakundo, Chattogram.
- 18) Rastarmata, Sitakundo Uttor Bazar, Moddam BayeorKil, Sitakundo,Chattogram.
- 19) Fokirhat, Ecopark Gate, Ukil Para, Moulabi Para, Chowdhury, Desh Nogar & Bhueya Para, Sitakundo, Chattogram.
- 20) Edulpur, Wabda, Goadan Road, Guniakhali, Uttor Bater Khil, Dhakkin Bhater Khil, Sitakundo, Chattogram.

■ EVENTS & ACTIVITIES

VASHA (Voluntary Activities for Social and Human Advancement) Foundation is a non- Government and not-for- profit organization (NGO) founded in 2005 with the active initiative by Engr. Priatos Nandi, an eminent social worker and enthusiastic young people to promote the socio-economic condition of the less fortunate and powerless people of the area irrespective of cost, race and religion.

Economic Development:

The micro-credit program being started at the twenty seventh August Two Thousand and Five (27/08/2005) has been running till today. Through this program many beneficiaries are getting financial advantages. Getting micro loan from this project they are being self-dependent and solvent financially. We have many examples that prove that the microcredit program of VASHA Foundation has already made and yet is making a reasonable number of poor and ultra-poor beneficiary solvent.

Health and wellness programs

A vital source of financial and technical assistance to developing countries around the world to fight poverty, including making investments to improve health. VASHA Foundation trying to provide some valuable resources, tools and funding in the field of public health of our target group. VASHA Foundation has been providing some free medical services since 2008. The presence of government registered doctors is ensuring in these activities. This activity has been conducted since 2008. A summary of beneficiary members is provided through this activity. DR. Anupom Majumder, MBBS and BCS (health) Medical Officer at Noyakhali Government Hospital, A General Body Member of VASHA Foundation provide this treatment.

Cultivation Training

Mushroom is a protein rich vegetable. In developed countries it has been eaten as a vegetable for a long time. But its use has not yet become popular in Bangladesh. Mushrooms are excellent sources of vitamin, protein and minerals. VASHA Foundation has organized training on self-reliance by cultivating mushrooms to the poor and ultra-poor women of our target area. This training provides on how to produce mushroom, reservation process, and marketing process. The end of the training the organization took the initiative to cultivate. Beneficiaries are ensured maximum utilization through disbursement of loans for cultivation and supervision of project Mushroom is a protein rich vegetable.

Social welfare

VASHA Foundation engaged a lot of activities, distributing bottled water, food, cloths to laborers during extreme heat conditions in Chittagong. Although this doesn't directly mention VASHA Foundation, it highlights the broader efforts being made to assist laborers in these tough times. Various NGOs are stepping up to support vulnerable populations during periods of extreme weather, reflecting a growing awareness of the challenges faced by laborers.

Social Connectivity

The founder and Executive Director of the organization Mamta, Alhaj Rafiq Ahmed, has been awarded the State Honor 2024 Ekushey Padak, and Mr. Shishir Dutta, the founder and Executive Director of Beta, has also been honored with the Ekushey Padak 2024 by the Chittagong City Corporation. Congratulations and best wishes have been extended to them on behalf of all private development organizations for their outstanding contributions. On March 9, 2024, a floral tribute was also paid to these distinguished individuals by the VASHA Foundation.

Seminer & workshop

"Global Recession and the Action Plan for 2025" was held organized by the Voluntary Activities for Social and Human Advancement (VASHA) Foundation. The discussion expressed optimism that adopting welfare-oriented measures through the development of agriculture and agricultural production, agribusiness, and small entrepreneurs would help in addressing the recession

Report from Executive Committee:

- 1) In a hard competitive world like today's, it is very essential that both male and female of families have to come forward in the income generating way in order to bring the life well to do and the major weapon of income is training. An efficient person can appoint himself in earning anywhere in the world. It is essential to make the underprivileged people trained and skilled to make the financially solvent. Understanding this reality VASHA Foundation designed and initiated a program named 'TSD (Training for Skill Development)'. The organization has design this project to train 9600 underprivileged women and 9600 unemployed youth successively. Although it is very difficult to fulfill the target because financial lagging yet we hope that the organization will prove it successful by the technical and financial aid of the members, government and nongovernmental, donor individuals and agencies of home and abroad.
- 2) TSD training includes training on Sewing, Block-Boutiques, Embroidery, Garments, Karchupi, Beauty Parlor, etc.
- 3) TSD program covers the actions of Basic Education, Garments Training, Electrical Technician Training and Instrument distributing and training program is running in 13 fields where trainees are getting training.
- 4) TSD is designed targeting 9600 beneficiary to make them skilled. Already 3651 trainee have successfully completed training on Sewing and Block respectfully. They are awarded by certificates and rewards.
- 5) Awareness Training activities about Human rights, health, Mother and child, gender violence, etc. are being carried on.
- 6) The total number of beneficiary member as at the year ended June 30, 2025 is 3409.
- 7) The establishment of branches of the organization in the following four areas is in progress, subject to the approval of the appropriate authorities:
 1. Sitakunda
 2. Kumira
 3. Nojumiahat
 4. Bondor.
- 10) Poverty is one of the biggest challenges to the development of a developing country like Bangladesh, where a major population is living in rural and semi-urban areas. Poverty leads to hunger, malnutrition, illiteracy and social misdeeds. The Main reason is lack of ample employment opportunities here. The scheme of Micro-Credit has been found as an

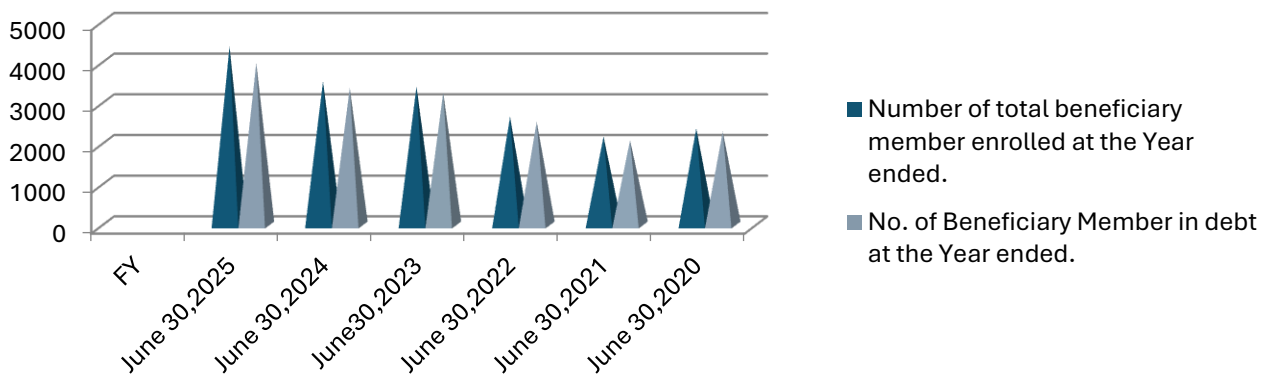
effective instrument for helped poor by providing them self-employment and making them credit worthy. VASHA Foundation is motivating alleviation poverty and sustainable development focused on microfinance in the city of Chattogram. We believe that the Organization will spread out its activities in other parts of Bangladesh in the near future.

The no. of members (V taken loan) of previous twel is shown below:



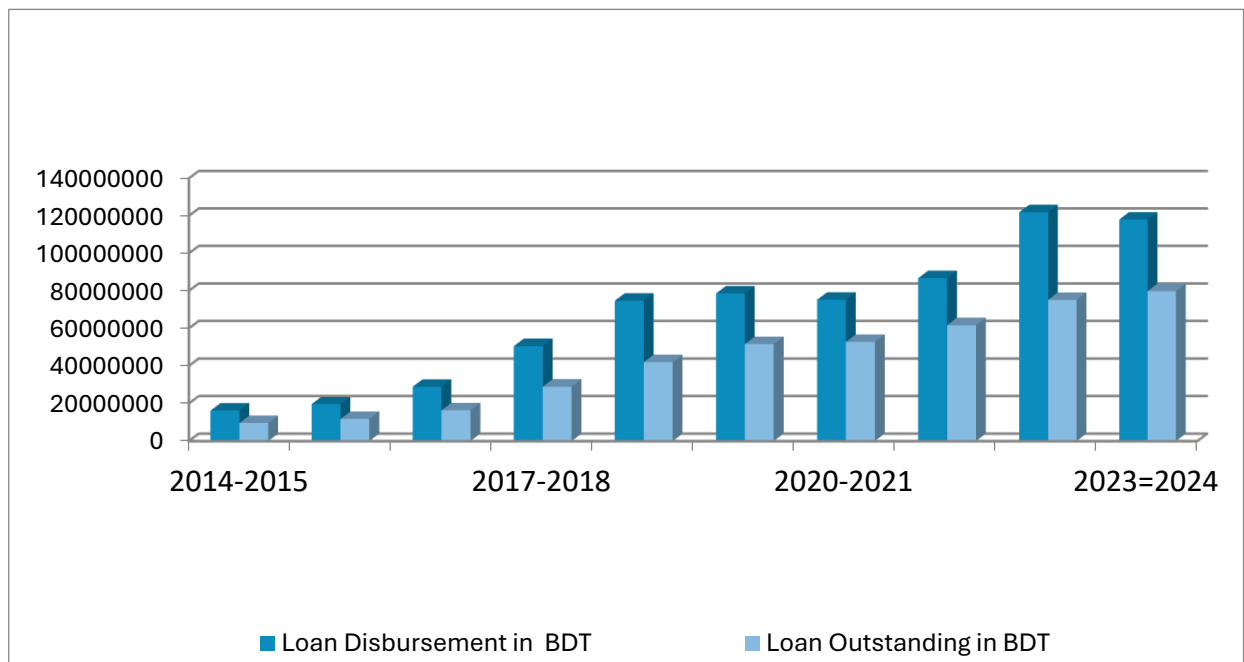
MicroCredit Report of VASHA Foundation:

FY	Number of total beneficiary member enrolled at the Year ended.	No. of Beneficiary Member in debt at the Year ended.
June 30,2025	4390	3984
June 30,2024	3532	3372
June30,2023	3409	3258
June 30,2022	2660	2538
June 30,2021	2175	2085
June 30,2020	2378	2297
June 30,2019	2108	2057
June 30,2018	2014	1843
June 30,2017	1667	1480
June 30,2016	1499	1267
June 30,2015	1285	1162
June30,2014	1271	1230
June30,2013	1261	1159



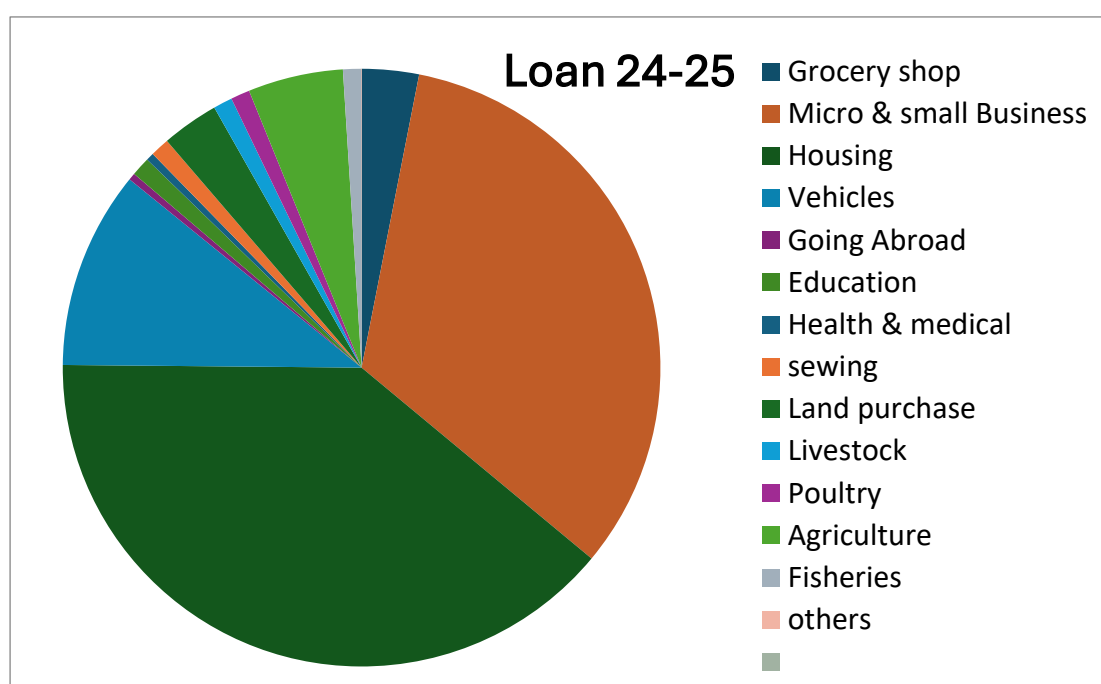
*# Comparative loan
disbursement of previous
twelve years is shown below:*

Period	Loan Disbursement in BDT (Excluding Service Charge)	Out Standing at the Period ended. (Excluding Service Charge)
2024-2025	15,05,26,000.00	9,90,12,304.00
2023-2024	11,80,30,500.00	7,99,13,825.00
2022-2023	12,19,79,000.00	7,52,03,982.00
2021-2022	8,67,81,000.00	6,16,85,695.00
2020 - 2021	7,52,61,000.00	5,28,27,436.00
2019 - 2020	7,86,20,000.00	5,16,51,713.00
2018 - 2019	7,47,76,000.00	4,20,26,460.00
2017 - 2018	5,05,55,000.00	2,89,91,581.00
2016 - 2017	2,89,52,000.00	1,63,98,001.00
2015 - 2016	1,96,85,000.00	1,17,65,588.00
2014 - 2015	1,62,45,000.00	95,80,123.00
2013 - 2014	1,41,70,000.00	89,02,306.00



■ Loan disbursement in the FY 2024-2025:

SL.No.	Sector	Amount
1	Grocery Shop	5,035,000.00
2	Micro & Small business	47,535,000.00
3	Housing	57,110,000.00
4	Vehicles	15,698,000.00
5	Going abroad	5,69,000.00
6	Education	18,10,000.00
7	Health & Medical	6,32,000.00
8	Sewing	13,98,000.00
9	Land purchase	82,20,000.00
10	Livestock	50,74,000.00
11	Poultry	18,11,000.00
12	Agriculture	8,17,000.00
13	Fisheries	14,15,000.00
14	Others	49,000.00
	Total	15,05,26,000.00



Financial Review

Total Current Assets

Description	2021	2022	2023	2024	2025
Property, Plant and Equipment	536,568	638,459	1,078,114	1,198,422	1,199,207
Loan to members	52,827,436	1,561,462	75,203,932	79,913,825	99,012,304
Short term investment	1,401,044	1561462	1,618,869	1,684,436	3,828,110
Advance, Deposits& Prepayments	56,254	56,254	1,54,474	309,847	314,602
Cash in hand	17,356	1,095	16,720	2,490	13,474
Cash at Bank	8,871,988	2,871,185	4,863,302	4,511,964	4,401,368
Total Properties & Assets	63,710,645	66,814,149	82,935,460	87,620,984	108,769,065

Total Capital Fund and Liabilities

Description	2021	2022	2023	2024	2025
Cumulative Surplus	8,774,916	10,824,415	14,493,529	19,156,695	22,975.808
DescriptiCapital Reserve Fund	974,991	1,202,713	1,610,392	2,129,987	2,554,333
Loan from Other MFI(MIDAS)	0	0	1,254,450	869,149	441,706
Loans from GB/EC Members & others	24,410,000	22,765,000	26,465,000	24,625,000	31,480,000
Member Savings Deposits	21,334,169	24,524,645	28,882,872	30,309,866	37,411,286
Loans from BCBL(COVID_19)	0	1,765,212	0	117,953	2,063,333
Account Payables	18,600	70,100	31,064	70,100	70,066
Loan Loss Provision Loss	1,922,220	2,123,708	2,589,320	2,589,320	2,589,320
Other Fund	4,510,537	5,303,567	6,486,567	7,752,914	9,183,213
Total Current Liabilities	29,550,738	32,022,020	37,989,823	40,840,153	51,317,218
Total Capital fund & Liabilities	63,710,645	66,814,149	82,935,460	87,620,984	108,769,065

Events of VASHA 25

The Annual Event of the VASHA Foundation serves as a significant occasion to celebrate the organization's achievements, engage with the community, and highlight its ongoing initiatives. This event brings together stakeholders, beneficiaries, and supporters to reflect on the foundation's impact over the past year and to discuss future goals and projects aimed at enhancing social welfare and community development.



General Meeting

On July 13, 2024, Saturday, the annual general meeting was held at the headquarters of the Voluntary Activities for Social and Human Advancement (VASA) Foundation. All officials and employees from the organization's branches were present at the meeting. The discussions included good governance, achievements and evaluations from the previous financial year, and the work plan for the current financial year. The meeting, chaired by Executive Director Mr. Parimal Kanti Pal, called upon the organization's officials and employees to support all beneficiary members through the implementation of the work plan.



Breast cancer prevention

Throughout October, an international health campaign is underway aimed at raising awareness about breast cancer. In this context, the VASA Foundation's small initiative seeks to increase awareness among marginalized communities by educating them about the symptoms and treatment.



20 years celebration

A segment of the VASHA Foundation's journey as it celebrates its 20 years of dedicated service and impact in the community. This milestone reflects the organization's commitment to social development and highlights the various initiatives undertaken over the years to support marginalized populations and promote awareness on critical issues.



■ The Future Plans

1) Being small country Bangladesh has very limited land area. Her population is too large with respect to land area. The density of population but not land area and employment opportunity is being increased. On the other hand, poverty is being increased. The people from villages are gathering to the towns seeking employment opportunity. Slums are being built in the town. The slums are very much dirty and unhealthy. As a result, germs and diseases are attacking the slum-dwellers.

In this circumstance, in order to reduce the untold sufferings of the slum-dwellers, the following actions will be initiated in emergency basis.

1. Health Treatment.
2. Informal education.
3. Education and Training.
4. Micro-loan distribution for self-dependency and self-employment.
5. Ultra Poor Microcredit (Hotodoridra Khudrorin)

2) As people are gathering to the towns and cities from the villages, number and volume of the slums are being increased. The density of people in these slums is so large that there are no minimum facilities of life.

Various criminal activities are being occurred centering these slums. The men, women, child, youth are being engaged in social crime and corruption. Thus these crises cannot be solved if people gather to the cities in such a rate. So, it is very essential to create various opportunities like employment, social security, financial security so that the village-dwellers leave the tendency of gathering to the cities or towns. For this purpose the non-government organizations should take effective initiative beside the government. Considering this circumstance we also should take programs for spreading out our

activities in the rural areas more. VASHA Foundation has taken initiative to spread out Rural Microcredit (Polli Khudra Rin) Program in the rural areas.

3) Now a day, drug addiction is a great problem for Bangladesh. It has been a figure of epidemic. It's effect is more serious than life-hunting diseases cancer. A drug-addicted person is a great burden for the family, society, state and even the world. A drag-addicted person does not hesitate even for a moment while he goes to do any kind of crime. So, it is very essential to find out the reason of the drug-addiction and prevent this crisis in emergency basis. Besides, the drug-addicted patient should be rehabilitated in the usual life. For this reason, we will take activities for the drug-addicted people and against the drug.

4) Many child/youth worker are engaged in various risky jobs. It is essential to start activities for growing up skill of these child/youth workers. We have to offer them informal, technical and vocational education. So VASHA Foundation is going to take program for building up their skill and offer that informal education.

5) The community of Fisherman is one of the retreated classes of our country. The organization is now providing voluntary services to this community of the locality. The women of the community are fully workless. On the other hand, men of the community go to sea and catch fish. But fishing is a seasonal profession. Fishing seasons remains only for six months in a year. They are workless in the next six months. During this period they have no income. Taking this advantage, the merchants provide them loan in high interest rate. And even, the merchants buy their advance Labor with less payment. Thus the luck of the fisherman community remains unchanged and cheated. To change their condition substitute employment opportunity should be created for the idle six months. Research should be done about this matter. Besides, income opportunity has to be created for the women. VASHA Foundation will initiate activities for this purpose with respect to our ability and fund availability from home and abroad donor.

6) For creating income-generating purpose following steps will be taken considering the environment and situation.

- a) Small industry establishment.
- b) Technical institute establishment.
- c) Vocational school establishment.
- d) Trade course opportunity.
- e) Kinder Garden school establishment.

7) It is not possible to remove poverty from the country without taking special project considering the real fact and situation of the retreated community. According to our survey and experiment, financial poverty is not the main and only problem of this community. They have more problems that are more fatal than the poverty. Some such types of problems are:

- a) Caste-division systems.
- b) Dignity crisis.
- c) Gender issue.
- d) Unemployment.
- e) Land-occupation by violence.
- f) Lack of security in family and society.
- g) English medium school for conducting 'O' and 'A' level education.

For solving these problems VASHA Foundation will take action program.

8) There are some communities in the remote areas and even in the town and outskirts of town like fisherman, barber, potter, blacksmiths, Horizon, Shaontal (Tribe), Sweeper, Bade (Tribe), Shing (Tribe), Manta (Tribe), Marma (Tribe), Chakma (Tribe), Sex-worker, etc. to whom social retreatment is greater problem than financial poverty.

These communities are retreated socially lamentably. The organization has to initiate activities related to awareness about the above problems. Besides, it is essential to conduct capacity buildings, and solvency creating activities among these communities.

9) In order to enlarge the volume of micro-credit activities, the organization will apply for loan and donation to donor individuals, donor agencies both governmental and non-governmental for technical and financial support.

SWOT Analysis of VASHA Foundation:

Strengths and Approaches:

1. **Grassroots Engagement:** VASHA Foundation has 21 years of experience in microfinance and is deeply connected with local communities, understanding their needs, values, and cultural contexts.
2. **Responsive and Innovative:** The foundation quickly responds to emerging crises and adapts creatively to complex problems.
3. **Awareness and Advocacy:** VASHA Foundation raises awareness, lobbies for change, and holds the government accountable.
4. **Resource Access and Sustainability:** The foundation seeks new ways to improve access to resources and promote sustainable practices.
5. **Empowerment:** VASHA Foundation supports marginalized communities in participating in decision-making processes.

Challenges:

1. **Regulatory Hurdles:** Navigating the process for non-profit registration and project approval can be a bit tricky, which sometimes slows down our ability to kick off programs quickly.
2. **Skill Gaps:** We're working on building specialized skills in areas like program planning and fundraising to enhance our effectiveness.
3. **Financial Dependence:** We rely on external donors for funding, which can make us a bit vulnerable during tough times or when donor priorities shift.
4. **Partnership Dynamics:** Sometimes, our networking could be stronger, which can lead to imbalances in partnerships with INGOs. We aim to ensure that local needs are prioritized.
5. **Keeping Talent:** With limited resources and low pay, we occasionally lose skilled team members to international organizations, which can impact our project continuity.
6. **Operational Challenges:** High turnover rates can disrupt programs and lead to loss of institutional knowledge & Difficulty in recruiting and retaining volunteers can impact program delivery.

Despite these challenges, we remain committed to our mission and are continuously seeking ways to improve and grow!

Opportunities:

1. **Collaboration with NGOs and Organizations:** Actively working with ADAB and DSK & Seeking partnerships with other NGOs, businesses, and community organizations to enhance outreach and impact.
2. **Strengthening Community Relationships:** Building strong ties with local communities & Involving communities in program design and implementation to foster ownership and sustainability.
3. **Grant Seeking Initiatives:** Actively pursuing grants from various sources, including foundations, government agencies, individuals, and foreign donations.

4. **Networking and Participation:** Engaging in events, conferences, and online platforms to connect with potential funders and partners.

Theatres: The VASHA Foundation, like many non-profit organizations, may face various threats

that can impact its operations and effectiveness.

1. **Funding Challenges:**

Dependence on Donations: Reliance on donations and grants can lead to financial instability, especially during economic downturns.

Competition for Resources: Increased competition among non-profits for limited funding can threaten sustainability.

2. **Political and Legal Risks:**

Regulatory Changes: Changes in laws and regulations regarding non-profits can affect operations.

Political Climate: Hostile political environments can hinder advocacy efforts and create operational challenges.

3. **Reputation Risks:**

Negative Publicity: Any scandal or negative media coverage can damage the foundations reputation and public trust.

4. **Technological Threats**

Cyber security Risks: Vulnerabilities to cyber-attacks can compromise sensitive data and disrupt operations.

Digital Divide: Lack of access to technology can hinder outreach and engagement efforts.

5. **External Factors:**

Natural Disasters: Events like floods, earthquakes, or pandemics can disrupt activities and strain resources.

Societal Changes: Shifts in societal needs or priorities may require rapid adaptation of programs and services.

6. **Competition from Other Organizations**

Emergence of New NGOs: New organizations addressing similar issues can dilute the foundation's impact and support base.

Mitigation Strategies

To address these threats, the VASHA Foundation can implement strategies such as diversifying funding sources, enhancing communication and transparency, investing in staff training and retention, and strengthening cyber security measures. Engaging with the community and stakeholders can also help build resilience against potential threats.



Gratitude

- 1) During the FY 2024-2025, the member of the governing body of VASHA Foundation, for performing its activities, provided financial support. The organization is obliged to the Governing body.
- 2) The officers, staffs of the organization are serving minded. They are sacrificing their hard labor for this organization with low-payment.
- 3) The beneficiaries are also providing their respective support from their respective position and capacity for running this organization smoothly. The organization and its managing body are obliged to them.
- 4) The organization is obliged to Bangladesh Commerce Bank Limited and MIDAS Financing Limited for their Support.
- 5) We express our gratitude to Microcredit Regulatory Authority (MRA) for effective technical support.



Thank You

The Executive Committee of Voluntary Activities for Social & Human Advancement (VASHA) Foundation is expressing gratitude to the valued beneficiary members for keeping their trust and confidence on the organization and for their any kind of cooperation to run the activities of developments. We would like to express our heartfelt thanks to the officers and staffs of the society on behalf of the Executive Committee for their sincere support for overall development of the foundation. We, on behalf of the members of the Executive body of VASHA Foundation, would like to take this opportunity to prompt gratefulness and thanks to the Ministry of Social welfare, Registrar of Joint Stock Companies and Firms, Bangladesh Microcredit Regulatory Authority (MRA), Directorate of Youth Development, Ministry of Youth and Sport, Southeast Bank Limited, Sonali Bank Limited, Standard Bank Limited, Bangladesh Commerce Bank Limited, the members of General Body of this Society, other related Non-Government organizations and stakeholders for their continued guidelines and assistance in foundation's performance.

We pray to God-the Almighty for day-by-day prosperity and development of Voluntary Activities for Social & Human (VASHA) Foundation.

Once again, thanks, gratitude and regards to all of you.
On behalf of the Executive Committee.

GET IN TOUCH WITH US.

Contact Us

+88 0-1749074369
+88 0-243151750
info@vashabd.org

Our Location

Holding #1216/F (01),
Ground Floor (East Unit)
Plot # 80, Road # 08
Prosanti R/A, North
Kattoli, Kornel Hat, PS-
Pahartoli,
Dist - Chattogram- 4217,
Bangladesh.

Get Connect

www.vashabd.org
youtube.com%40VashaFoundationBD
VASHA Foundation Facebook.com